

**Department of Inland Revenue – Income Tax**  
**CLAIM FOR ALLOWANCES FOR THE YEAR 2007**

( By virtue of the Income Tax Law No. 118(I) of 2002, as amended)

Employee's Name ..... Social Ins. No. ....

Home Address .....

Tax Identification Code (T.I.C) ..... Telephone No .....

You are advised to study the notes shown overleaf before completing this declaration.

<b><u>DECLARATION</u></b>				<b>£</b>	<b>TOTAL</b> £
<b>A. INCOME</b>					
1. Salaried Services				.....	.....
2. Rents ( less 20%)				.....	.....
3. Income from other sources				.....	.....
<b>B. Less : ALLOWANCES</b>					
<input type="checkbox"/> 1. Deposits at the Housing Finance Corporation ( ..... X40% )				.....	.....
<input type="checkbox"/> 2. Subscriptions				.....	.....
<input type="checkbox"/> 3. Life Assurance Premiums				.....	.....
<input type="checkbox"/> 4. Pension, Provident, Health and Social Insurance Funds				.....	.....
<input type="checkbox"/> 5. Various allowances				.....	.....
Cap. allowances £..... Interest £..... First employment £.....				.....	.....
<b>TOTAL ALLOWANCES</b>					.....
<b>CHARGEABLE INCOME</b>					.....
<b>C.</b>	<u>Income</u>		<u>Tax Rates</u>	<u>TAX</u>	
	From £ 0	up to £ 10.000	..... @ NIL	.....	
	From £ 10.001	up to £ 15.000	..... @ 20 cent	.....   ...	
	From £ 15.001	up to £ 20.000	..... @ 25 cent	.....   ...	
	From £ 20.001	and over	..... @ 30 cent	.....   ...	
<b>TAX ON CHARGEABLE INCOME</b>					.....   ...
<b>TAX TO BE DEDUCTED</b>					.....   ...
<b>MONTHLY \ WEEKLY DEDUCTION</b>					.....   ...

I ..... declare that the above are true and correct.

Signature .....

Date .....

## I N S T R U C T I O N S

Please complete (up to part B5) and submit this form to your employer for the calculation of tax to be deducted from your emoluments. If such form is not completed, no tax allowances will be granted to you by your employer.

A . Part A1 should be completed by your employer and parts A2 and A3 (if applicable) by you.

B1. If you make deposits to the Housing Finance Corporation you are entitled to a 40% deduction of your annual deposits. Please note that the amount of deposits on which you can benefit the 40% is restricted to the one fourth of your income.

B3 and B4. The total amount of your contributions for the current year to the medical, pension, provident and social insurance fund as well as your annual life assurance premium, cannot exceed one sixth of your chargeable income. Please note that the above funds should be approved by the Commissioner of Income Tax.

B5 In various allowances you can only claim capital allowances and interest on rented properties (income A2), and the allowance for first employment in the Republic (20% of income with a maximum of £5000).

B4 and C. The amount representing allowances in para B4, will be filled in by your employer. The chargeable income as well as the amount of tax will also be computed by your employer.

For any information or personal assistance you may apply at the several Income Tax District Offices, phone numbers:

Nicosia	-	22 807459
Limassol	-	25 803700
Larnaca	-	24 803641
Pafos	-	26 802115