

Data Validation of Submitted Reports FATCA - 2016

The Tax Department, under the FATCA Intergovernmental Agreement, would like to inform all the Financial Institutions (FI) and their representatives that, during the submission of the FATCA reports, the following data controls occur:

- The field 'SendingCompanyIn' should refer to a properly structured GIIN that matches that of the FI for which the file is submitted.
- The field 'TIN' should refer to a US Tax Identification Number in the form of '123456789' or '123-45-6789' or '12-3456789'. In the case of a missing TIN, then the aforementioned field should be completed with nine (9) zeros ('000000000'). In such a case the date of birth should also be provided, if it is available, using the respective 'BirthDate' field, in the correct form.
The field 'TIN' may contain a GIIN, when this is required.
- For any data submission up to the 31/07/2016, the field 'DocTypeIndic' should refer only to the type 'FATCA1'.
- When the field 'AccountNumber' is used, then this should be completed with the relevant account number.

Tax Department
26/7/2016