

DECLARATION OF INCOME Self Employed

Tax Year 2017



PART 1 - TAXPAYER'S DETAILS		TAXPAYER'S IDENTIFICATION CODE (T.I.C.)
Telephone: — residential <input type="text"/> mobile <input type="text"/> business <input type="text"/>		
E-Mail: — Correspondence - <input type="text"/> Taxisnet Service - <input type="text"/>		
Economic Activity: <input type="text"/>		
*If any the above details or your name, surname or address are incorrect please amend them:		
A NAME	<input type="text"/>	SURNAME <input type="text"/>
B CORRESPONDENCE ADDRESS	A: STREET <input type="text"/> TOWN or VILLAGE / DISTRICT <input type="text"/>	NUMBER <input type="text"/> APT. NO. <input type="text"/> POST CODE <input type="text"/>
	B: P.O.BOX <input type="text"/> POST CODE <input type="text"/>	C: COUNTRY* <input type="text"/>
C TELEPHONE NUMBERS	RESIDENCE <input type="text"/>	MOBILE <input type="text"/> BUSINESS <input type="text"/>
D CORRESPONDENCE E-MAIL	Please note that this address does not apply to the TAXISnet service for the submission of returns. The email for the TAXISnet service (https://taxisnet.mof.gov.cy) can be amended by you via the TAXISnet service.	
E ECONOMIC ACTIVITY	<input type="text"/>	

PART 2 - REPRESENTATIVE'S DETAILS	
A REPRESENTATIVE'S DETAILS	T.I.C. <input type="text"/> TEL. NUMBER <input type="text"/> NAME / BUSINESS NAME <input type="text"/>
B AUDITOR'S / AUDITING FIRM'S DETAILS	T.I.C. <input type="text"/> TEL. NUMBER <input type="text"/> NAME / BUSINESS NAME <input type="text"/>

PART 3 – ADDITIONAL INFORMATION (enter X in the appropriate box)	
A TAX RESIDENT OF THE REPUBLIC OF CYPRUS	<input type="checkbox"/> YES <input type="checkbox"/> NO
IF YOU HAVE ANSWER YES SELECT ONE OF THE FOLLOWING:	
1. During 2017, did you stay in the republic for a period or periods exceeding in aggregate 183 days?	<input type="checkbox"/>
2. During 2017, did you stay in the republic for a period or periods or at least 60 days but less than 184 days in total and did you comply with all of the following conditions during 2017 ? (i) did you own or rent a permanent residence in the republic; (ii) were you not resident in any other country for more than 183 days; (iii) were you not tax resident in any other Country; and (iv) did you own a business or were you employed or did you hold an office in the republic as at 31.12.2017?	<input type="checkbox"/> <input type="checkbox"/>
If you have selected Tax Resident, declare ALL WORLDWIDE INCOME in this declaration, If you have not selected Tax Resident, declare only your income from sources in the Republic.	
B KEEPING OF BOOKS, RECORDS AND PREPARATION OF AUDITED ACCOUNTS By virtue of article 30(1)(a) you are obliged to issue invoices, receipts and maintain books and records.	
1. TURNOVER NOT EXCEEDING €70000? If YES, please complete Parts 6C and 6D. In part 6C you must complete the fields marked with an asterisk (*).	<input type="checkbox"/> YES <input type="checkbox"/> NO
2. ARE AUDITED ACCOUNTS PREPARED?	<input type="checkbox"/> YES <input type="checkbox"/> NO
If yes, your auditor should also submit form T.D 1A ACC (2017) via TAXISnet. For the purposes of this Return submission of this form is deemed to be equivalent to the submission of accounts. However, you should keep the audited accounts and computations which may be requested by the Department at a later date whereupon you are obliged to present them on demand.	

PART 4 – INCOME

A1 TRADE, AGRICULTURE, INDUSTRY, PROFESSION, VOCATION, ETC.

State your main economic activity by entering X in the appropriate box.

1. TRADE 2. INDUSTRY 3. AGRICULTURE AND FISHING 4. PROFESSION 5. VOCATION 6. EQUESTRIAN BETTING, O.P.A.P. ETC

INCOME ARISING IN THE REPUBLIC OF CYPRUS

7. TAXABLE PROFIT CURRENT YEAR 8. LOSS CURRENT YEAR 9. LOSSES BROUGHT FORWARD FROM 1997 10. LOSSES MORE THAN 5 YEARS NOT CARRIED

INCOME ARISING OUTSIDE THE REPUBLIC OF CYPRUS

11. TAXABLE PROFIT CURRENT YEAR 12. (LOSS) CURRENT YEAR 13. (LOSSES) BROUGHT FORWARD FROM 1997
14. LOSSES MORE THAN 5 YEARS NOT CARRIED FORWARD 15. TAX PAID

A2 GAIN / (LOSS) ON DISPOSAL OF SECURITIES, IMMOVABLE PROPERTY OR SHARES IN A PRIVATE COMPANY

1. GAIN FROM SECURITIES 2. GAIN FROM IMMOVABLE PROPERTY 3. GAIN FROM SHARES IN A PRIVATE COMPANY
4. (LOSS) FROM SECURITIES 5. (LOSS) FROM IMMOVABLE PROPERTY 6. (LOSS) FROM SHARES IN A PRIVATE COMPANY
7. T.I.C. or REG. NO. OF COMPANY 8. COUNTRY OF TIC

A3 INCOME FROM PARTNERSHIP

1. Partnerships are required to have audited accounts. The electronic submission of audited accounts of partnerships is currently not available. The department may ask you to submit a hard copy.

2. If you have a percentage of the partnership (column 4 below), complete this Part. If you DO NOT have a percentage of the partnership you are not considered a partner for tax purposes and you must complete Part 4H1 or an employee return accordingly.

3. Income from other sources, e.g. rents, interest, dividends should be declared in the relevant parts of the declaration and you should enter the partnership T.I.C in the respective the T.I.C. column.

CODE 1 IN THE REPUBLIC 2 OUTSIDE THE REPUBLIC

1	T.I.C.	2	PARTNERSHIP NAME	3	CODE	4	% OF PARTNERSHIP PROFITS					
1												
2												
	5	SALARY	6	INTEREST ON CAPITAL	7	TRADING INCOME	8	TRADING LOSS	9	TAX WITHHELD € ¢	10	TAX PAID OUTSIDE THE REPUBLIC € ¢
1												
2												
TOTAL												

B1 PENSIONS

CODE 1 NORMAL RATES 2 REDUCED RATES 3 EXEMPTED 4 SOCIAL INSURANCE PENSION 5 PENSION OF A NON - RESIDENT FROM EMPLOYMENT IN THE REPUBLIC 6 WIDOWS PENSION

1		PAYER OF PENSION		3	4	5
T.I.C.	2	NAME	CODE	PENSION AMOUNT	TAX WITHHELD € ¢	
1	19103174M	STATE OFFICERS' PENSION	1	00		
2	18000001M	SOCIAL INSURANCE PENSION	4	00		
3		WIDOWS PENSION (choose code 1 or 6)		00		
4				00		
5				00		
6						
7						
TOTAL				00		

B2 1. Do the above incomes include Retrospective Income? 1 YES 2 NO
2. If you have answered yes does the retrospective income relate to years 2012 -2016? 1 YES 2 NO

C RENTED PROPERTY (if the space in this section is insufficient you will need to submit your return via xml.). If you own a share in the property or it belongs to a partnership in which you are a partner, **enter the information relating to YOUR share only**. In the case of a partnership enter the T.I.C. of the partnership in column 6 and your proportion of the partnership rents. The department may request a copy of the **audited accounts of the partnership**.

If the lessee is a company, partnership or the state and special contribution has been deducted (column 14), the lessee's T.I.C. must be completed (column 6)

CODE 1 OFFICE 2 SHOP 3 FLAT 4 HOUSE 5 STOREHOUSE 6 LAND
7 PARKING SPACE 8 FACTORY/HOTEL 9 OTHER PROPERTY 10 BUILDING ON WHICH 10% ALLOWANCE HAS BEEN CLAIMED

	1 PROPERTY REGISTRATION No.	2 CO- DE	3 DATE OF COMPLETION / ACQUISITION DD / MM / YYYY	4 HAND OVER DATE DD / MM / YYYY	5 COST OF ACQUISITION (excluding cost of land)		6 LESSEE'S T.I.C. OR I.D. CARD No.	7 LESSEE'S NAME	8 OWNERSHIP SHARE (100%, 50%, 30% etc.)
					1. COST €	2. AREA M ²			
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
	9 ANNUAL GROSS RENT FROM PROPERTY IN THE REPUBLIC	10 ANNUAL GROSS RENT FROM PROPERTY OUTSIDE THE REPUBLIC	11 CAPITAL ALLOWANCES	12 INTEREST PAYABLE FOR RENTED PROPERTY	13 TAX PAID OUTSIDE THE REPUBLIC € ¢		14 DEFENCE CONTRIBUTION WITHHELD IN THE REPUBLIC € ¢		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
TOTAL									

D1 BUILDINGS UNDER PRESERVATION ORDER (Your share of revenues / expenses only)

	1 REGISTRATION No	2 RECOGNISED COST	3 RECOGNISED AREA M ²	4 LESSEE'S T.I.C. OR I.D. CARD No.	5 LESSEE'S NAME	6 OWNERSHIP SHARE (100%, 50%, 30% etc.)	7 YEAR OF COMMENCEMENT OF WORKS	8 DATE OF TOWN PLANNING CERTIFICATE DD / MM / YYYY
	1							
2								
3								
4								
	9 PRESERVATION ORDER No. (Κ.Δ.Π. / Π.1.)	10 TOTAL RESTORATION EXPENSES to 2016	11 RESTORATION EXPENSES DURING 2017	12 GOVERNMENT GRANTS ALLOWED	13 TRANSFER OF COEFFICIENT	14 DEDUCTION FOR THE YEAR $\frac{11 * (2-12-13)}{10+11}$	15 RENTS	16 DEFENCE CONTRIBUTION WITHHELD IN THE REPUBLIC € ¢
1								
2								
3								
4								
TOTAL								

E INTEREST RECEIVABLE (columns 8 to 10 are applicable ONLY to sources outside the republic)

C 1 FROM 2 FROM 3 FROM BANK AND CO-OP 4 FROM NON- 5 FROM SOURCES 6 FROM UCITS
 O LOANS AND GOVERNMENT SOCIETY DEPOSITS / GOVERNMENT OUTSIDE THE REPUBLIC (3% Defence Contribution)
 D OTHER BONDS DEBENTURES OF PUBLIC BONDS
 E SOUCRES (3% Defence Contribution) COMPANIES

1	2	3	4	5	6
T.I.C. / I.D. CARD No.	NAME OF DEBTOR OR BANK	CODE	GROSS INTEREST	TAX PAID OUTSIDE THE REPUBLIC € ¢	DEFENCE WITHHELD € ¢
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

TOTAL

7	8	9	10
INTEREST RECEIPT DATE DD / MM / 2017	COUNTRY OF ORIGIN	ACCOUNT TYPE	ACCOUNT NUMBER
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			

F DIVIDENDS

CODE 1 FROM COMPANIES IN THE REPUBLIC 2 FROM COMPANIES OUTSIDE THE REPUBLIC

1	2	3	4	5	6	7	8
T.I.C. / I.D. CARD No.	COUNTRY OF ORIGIN	BUSINESS NAME OF COMPANY	CO-DE	GROSS DIVIDEND	DEFENCE WITHHELD € ¢	TAX PAID OUTSIDE THE REPUBLIC € ¢	DIVIDEND RECEIPT DATE DD / MM / 2017
1							
2							
3							
4							
5							
6							
7							
8							
TOTAL							

G REDEMPTION OF LIFE INSURANCE POLICIES

1	T.I.C.	2 INSURANCE COMPANY	3 DATE OF ISSUE DD / MM / YYYY	4 DATE OF CANCELLATION DD / MM / 2017	5 TOTAL AMOUNT OF ASSURANCE PREMIUMS ALLOWED AS A DEDUCTION
1					
2					
3					
4					
5					

H1 ANY OTHER TAXABLE INCOME

(Income from trading activities must be declared in PART 4.A1 except goodwill)

- CODE 1 IN THE REPUBLIC 2 OUTSIDE THE REPUBLIC
 3 IN THE REPUBLIC-RESIDENT OUTSIDE THE REPUBLIC PRIOR TO COMMENCEMENT OF EMPLOYMENT - sect. 8(21)
 6 IN THE REPUBLIC-RESIDENT OUTSIDE THE REPUBLIC PRIOR TO COMMENCEMENT OF EMPLOYMENT - sect. 8(23)

	1 T.I.C. / I.D. CARD NUMBER	2 DETAILS	3 CODE	4 AMOUNT		6 TAX PAID	
				INCOME / PROFIT	5 LOSS	€	¢
1		FROM EMPLOYMENT					
2		SALARY FROM PERMANENT ESTABLISHMENT ABROAD	2				
3		FROM GOODWILL					
4							
5							
6							
TOTAL							

- H2** 1. Deduction for salary of first employment in the Republic
- (a) The date you took up residence in the Republic
- (b) The date you commenced/ left your employment in the Republic
- (c) The aggregate number of days you resided outside the Republic prior to the commencement of your employment
- (d) The deduction per codes 3 or 6. This deduction must **NOT** be included in Part 5. €

- H3** 1. Do the above incomes include Retrospective Income? 1 YES 2 NO
2. If you have answered yes does the retrospective income relate to years 2012-2016 1 YES 2 NO

I **TOTAL INCOME** – Summation of income declared in PARTS 4.A2 to 4.H. (except Section G) plus PART 6.C1 (Turnover) or in the case of audited accounts 6C2.1. €

PART 5 – DEDUCTIONS / ALLOWANCES

A MISCELLANEOUS DEDUCTIONS
 (For donations/subscriptions you should keep the certificates / receipts to be submitted upon request).

1	DESCRIPTION	2 AMOUNT
1	TRADE UNION CONTRIBUTIONS	
2	PROFESSIONAL SUBSCRIPTIONS	
3	DONATIONS TO APPROVED CHARITABLE ORGANISATIONS	
4	REDUCTIONS OF SALARIES/WAGES OF BROADER PUBLIC SECTOR	
5		
TOTAL		

B SHARES OF INNOVATIVE COMPANIES											
1	TIC	2	YEAR OF INVESTMENT (2017-2019)	3	INITIAL AMOUNT OF INVESTMENT	4	AMOUNT CLAIMED UP TO 2016	5	AMOUNT TO BE CLAIMED IN 2017	6	TOTAL CLAIMED TO 2017
1											
2											
3											
4											
5											
6											
7											
TOTAL											

C DEDUCTIONS FOR LIFE INSURANCE PREMIUMS, CONTRIBUTIONS TO SOCIAL INSURANCE, PENSION, PROVIDENT FUNDS, ETC.											
If you do not complete ALL the information regarding Life Insurance Policies (Code 3) no deduction will be given.											
CODE <u>1</u> APPROVED FUNDS <u>2</u> SOCIAL INSURANCE FUND <u>3</u> LIFE INSURANCE POLICIES <u>4</u> MEDICAL FUND <u>5</u> WIDOWS PENSION FUND											
1	T.I.C.	2	NAME OF FUND / INSURANCE COMPANY	3	CODE	4	DATE OF INSURANCE POLICY DD/MM/YYYY	5		6	7
								INSURANCE ON LIFE OF			
								OWN	SPOUSE		
1	18000001M		SOCIAL INSURANCE FUND		2						
2			PROVIDENT AND PENSION FUND		1						
3			MEDICAL FUND AND PRIVATE MEDICAL INSURANCE		4						
4			WIDOWS PENSION FUND		5						
5					3						
6					3						
7					3						
8					3						
9					3						
10					3						
11					3						
TOTAL											

PART 6 - OTHER INFORMATION (6A and 6B must be completed. If there are no amounts to be declared in 6A you must enter a 0)

A OTHER RECEIPTS / PAYMENTS

1. NON – TAXABLE MONETARY AMOUNTS THAT YOU HAVE RECEIVED. (e.g. Gifts from parents, lottery winnings, wedding gifts) €

2. MONETARY AMOUNTS THAT YOU HAVE DONATED (e.g. Gifts to children and other persons) €

B INDICATE THE SYSTEM YOU USE TO ISSUE INVOICES AND RECEIPTS

1. BLOCKS OF DUPLICATE MANUAL SALES INVOICES AND RECEIPTS (Tick X or blank accordingly)

2.1 NUMBER OF FISCAL MEMORY DEVICES (Includes electronic cash registers, computerised systems and points of sale (P.O.S.))

2.2 CODE NUMBER OF DEVICE (Fiscal) P.I.224/2010 Model Number F.M.S. Number

C INFORMATION FROM BOOKS AND RECORDS WHEN AUDITED ACCOUNTS ARE NOT PREPARED		±	€
(The fields indicated with an asterisk (*) must always be completed and at least one of the fields with (#) must be completed)			
# TURNOVER (excluding CAPO and IP rights)	+		
# INCOME CAPO REVENUE NATURE SUBSIDY	+		
# INCOME FROM INTELLECTUAL PROPERTY RIGHTS	+		
1. TOTAL TURNOVER FROM TRADE, AGRICULTURE, INDUSTRY, PROFESSION, VOCATION, ETC.		+	
2. COST OF SALES		-	
3.* WAGES AND SALARIES BENEFITS AND BENEFITS IN KIND		-	
4.* EMPLOYER'S CONTRIBUTIONS TO SOCIAL INSURANCE AND OTHER APPROVED FUNDS		-	
5. MOTOR EXPENSES		-	
6. REPAIRS AND RENEWALS			
7. RENT PAYABLE			
8. BAD DEBTS		-	
9. INTEREST PAYABLE		-	
10. ACCOUNTING DEPRECIATION			
11. EXPENDITURE RELATING TO INTELLECTUAL PROPERTY RIGHTS			
12. OTHER EXPENSES		-	
13. TOTAL EXPENSES (Summation of lines 3 -12)		-	
14. OTHER INCOME		+	
15. ACCOUNTING PROFIT / LOSS FOR THE YEAR (1 - 2 -13 + 14)			
16. CAPO CAPITAL NATURE SUBSIDY		+	
17. COST OF ASSETS PERTAINING TO INTELLECTUAL PROPERTY RIGHTS			
18. AMOUNTS PAID FOR ROYALTIES, PREMIUMS, COMPENSATION, ETC		+	
19. AMOUNTS PAID FOR FILM LICENCES, ETC		+	
20. AMOUNTS PAID TO PROFESSIONALS, ARTISTS, ETC		+	

D COMPUTATION OF TAXABLE INCOME WHEN AUDITED ACCOUNTS ARE NOT PREPARED		±	€
1.ACCOUNTING PROFIT / LOSS FOR THE YEAR (as PART 6.C15)			
2. DEPRECIATION		+	
3.CAPITAL ALLOWANCES OF ASSETS PERTAINING TO INTELLECTUAL PROPERTY RIGHTS			
4. OTHEP CAPITAL ALLOWANCES FOR THE YEAR		-	
5. OTHER DEDUCTIONS FOR INTELLECTUAL PROPERTY RIGHTS			
6. PROFIT / LOSS FROM THE SALE OF ASSETS			
7. BALANCING ADDITION / DEDUCTION			
8. INCREASE (+) / DECREASE (-) IN THE GENERAL PROVISION FOR BAD DEBTS			
9. INTEREST, FINES AND OTHER TAXES THAT ARE NOT ALLOWED		+	
10. GIFTS AND DONATIONS THAT ARE NOT ALLOWED		+	
11. ENTERTAINMENT EXPENSES THAT ARE NOT ALLOWED		+	
12. OTHER EXPENSES THAT ARE NOT ALLOWED		+	
13. OTHER INCOME THAT IS NOT TAXABLE		-	
TAXABLE INCOME (as PART 4.A1)			

Notes

- When an insurance policy is redeemed add 30% or 20% of the total premiums paid, depending on whether the date of redemption is within three or six years respectively, from the date of the insurance policy.
- From the gross income of rented **buildings** deduct 20%. This deduction is not applicable to the gross rentals of land or parking lots.
- The deduction for each life insurance policy cannot exceed 7% of the insured amount. The total deduction for medical funds and medical insurance must not exceed 1,5% of gross income that is not exempted for the purpose of calculation of taxable income. The maximum deduction for Contributions to Provident and Social Insurance Funds and the annual premiums paid for life insurance policies is 1/6th of net income.
- Tax Rates for 2017

Income	Rate	Tax for band €	Cumulative tax €
0 – 19 500	NIL	NIL	NIL
19 501 – 28 000	20 %	1 700	1 700
28 001 – 36 300	25 %	2 075	3 775
36 301 – 60 000	30 %	7 110	10 885
60 001 – and above	35 %		
- Pensions from outside the republic are taxed either with a special rate of 5 cents for each euro exceeding €3420 and the income is not added to other income, or with normal rates. The selection of the rate is made for each tax year. Widow's pensions are taxes taxed with a special rate of 20 cents for each euro exceeding €19500 and the income is not added to other income (code 6) or you may choose to include all of it to be taxed at normal rates (code 1). If your only income is from widow's pension, then you must reduce it with the deduction for reductions of salaries/wages of the broader public sector. For each tax year and for each type of pension you may choose a different rate (see circular 2015/12). Pensions that are taxed at normal rates must NOT be included in the tax computation field **PENSIONS TO BE TAXED AT REDUCED RATES**.
- If the income declared in the temporary assessment is less than ¾ of the final taxable income, then an additional tax of 10% on the difference of the tax finally established and the amount of the temporary tax paid or due is imposed.

TAX COMPUTATION (Compulsory completion irrespective of level of income and tax) **2017**

NAME AND SURNAME			
INCOME			
TOTAL INCOME (Transfer Total of PART 4.I)			
ADD : REDEMPTION OF LIFE INSURANCE POLICIES (PART 4.G and note 1)			
TOTAL TAXABLE INCOME		€	
DEDUCTIONS			
WIDOW'S PENSION TO BE TAXED AT REDUCED RATES (see note 5)			
OVERSEAS PENSION TO BE TAXED AT REDUCED RATES (see note 5)			
LOSSES OF CURRENT YEAR (Transfer PART 4.A1.8, PART 4.A1.12 and Total PART 4.H col.5)			
LOSSES FROM PREVIOUS YEARS (enter the loss from your self -assessment of 2016)			
DIVIDENDS (Transfer Total PART 4 F col.5)			
INTEREST RECEIVED (Transfer Total PART 4 E col.4)			
VARIOUS DEDUCTIONS (Total PART 5.A)			
CAPITAL ALLOWANCES OF RENTED PROPERTIES (Transfer Total PART 4.C col.11)			
RENTED PROPERTY EXPENSES 20% ON GROSS RENTS (note 2)			
INTEREST OF RENTED PROPERTIES (Transfer Total PART 4.C col.12)			
PRESERVED BUILDINGS (Transfer PART 4.D col. 14 plus PART 4.D col. 15)			
OTHER (Expenses and cost of sales of business, Deduction for salary of first employment, pension which exempt with code 3)			
TOTAL DEDUCTIONS			
NET INCOME / LOSS			
DEDUCTION FOR MEDICAL FUND AND MEDICAL INSURANCE (to be restricted to 1,5%) (note. 3)			
LIFE INSURANCE (to be restricted to 7% of insured amount of each policy) (note. 3)			
PROVIDENT, WIDOWS AND PENSION FUNDS AND SOCIAL INSURANCE			
LESS TOTAL DEDUCTIONS (The amount in the second column must be restricted to 1/6 of net income) (note. 3)			
EXPENDITURE ON INVESTMENT IN SHARES OF INNOVATIVE COMPANIES (Transfer Total PART 5.B restricted to 50% of taxable income after all deductions including medical, life and provident)			
TAXABLE INCOME / LOSS		€	
TAX			
TAX ON TAXABLE INCOME (note 4)		€ ¢	
ADD : 20% TAX FOR WIDOWS PENSION EXCEEDING €19500 (note Error! Reference source not found.)		@ 20%	
ADD : 5% TAX FOR PENSIONS OUTSIDE THE REPUBLIC (note Error! Reference source not found.)		@ 5%	
TOTAL AMOUNT OF TAX		€ ¢	
LESS : TEMPORARY TAX			
ADD: 10% ADDITIONAL TAX (note 6)			
LESS : TAX DEDUCTED AT SOURCE (Transfer Totals PART 4.A3 col 9, PART 4. B1 col.5 and PART 4 H1 col.6 for income in the Republic)			
LESS : OVERSEAS TAX			
TAX DUE / REFUND (The due tax must be paid by the payment deadline stipulated - see tax department website)			
PAYMENTS CAN BE MADE:			
<ul style="list-style-type: none"> • FROM THE WEBSITE WWW.JCCSMART.COM WHEN PAYMENTS ARE UP TO THE PAYMENT DEADLINE • AND AT THE DEPARTMENTS COLLECTION OFFICES FOR LATE PAYMENTS 			

SPECIAL CONTRIBUTION FOR DEFENCE (SCD) CALCULATION
(Defence is refundable only in the case of bank interest when total gross income is up to €12000)

A. DEFENCE CONTRIBUTION						
SOURCE OF INCOME	Income	A Semester		B Semester		
		@%	Contribution	Income	@%	Contribution
GROSS RENTAL INCOME REDUCED BY 25%		3			3	
INTEREST		30			30	
INTEREST CODE 3 AND 4 when total income (part 4.I) is up to €12000		3			3	
INTEREST from UCITS and government bonds		3			3	
DIVIDENDS		17			17	
TOTALS						
DEDUCTIONS:						
SCD DEDUCTED AT SOURCE						
OVERSEAS TAX						
SCD SELF ASSESSMENT PAID						
SCD DUE						
SCD REFUNDABLE from bank interest (Refunds are given only when «SCD DUE» is nil.)						
If you have submitted form T.D.38 declare the years of exemption and clear the amounts in the SCD CALCULATION..						
from <input type="text"/> to <input type="text"/>						
PAYMENTS CAN ONLY BE MADE AT THE DEPARTMENTS COLLECTION OFFICES. EACH SOURCE OF INCOME OF SCD IS COLLECTED SEPARATELY USING FORM TD601 (there is a tool on the webpage).						

IBAN/ SWIFT CODE FOR THE PURPOSE OF REFUNDS

IN THE CASE OF A REFUND PLEASE REMIT THE REFUNDABLE TAX TO THE BANK ACCOUNT NUMBER

IBAN AND

SWIFT CODE

In accordance with the notification of the Accountant General the issuance of cheques will be discontinued. The refund of taxes will **not** be possible where the IBAN/SWIFT CODE (from an EU country) are not declared.

Complete if there has been a change or if you have not declared in a previous return.

PART 7 - DECLARATION

I being fully aware of the consequences of The Assessment and Collection of Taxes Law, No. 4 of 1978, as amended, declare that all the items contained in this Tax Return, including all the enclosed Certificates and documents whenever attached, are true and correct and that I have declared all my income / the income of the taxpayer I represent for the tax year.

I also declare that all the information included in this declaration is in accordance with the invoices, receipts, and records kept

Signature of Taxpayer or Agent

Date

I, the agent, by virtue of my above signature, declare that I submit this return as

a professional who renders services connected to the auditing / accounting / tax advisor profession and I submit this return via TAXISnet.

a person who does **not** render services connected to the auditing / accounting / tax advisor profession.

T.I.C. of Agent

(In the case of submission by an agent submission is via TAXISnet and agent's T.I.C. is required.)

PART 8 – INSTRUCTIONS, OBLIGATIONS, OFFENCES AND PENALTIES

INSTRUCTIONS

- This return includes only incomes that are taxable under the provisions of article 5 of the Income Tax Law N.118(I)/2002, as amended, and article 3 of the Defence Contribution Law N117(I)/2002, as amended. Incomes that do not fall within these laws MUST not be included. Examples of revenues that are not considered income for the aforementioned laws are benefit paid by the Social Insurance Department, capital profits on disposals of assets/shares that are not trading in nature etc.
- All amounts in this return must be in EURO, income must be declared to the nearest euro and the precise amount of taxes and contributions should be declared. Taxes paid by Temporary and Self-Assessment are declared ONLY in Part "Calculation of Tax" of this declaration.
- A completion Guide and this form are available on the Department's webpage <http://www.mof.gov.cy/tax>

OBLIGATIONS

By virtue of Laws under administered by the Department:

1. In the case when your gross income, before any allowances and deductions (that is your total income as in PART 4 of this declaration), exceeds exceed €19500 **you are obliged to**
 - a) complete this Return for the year 2017 with the true and correct information regarding your income and to submit it:
 - **electronically** via the TAXISnet service on website <http://taxisnet.mof.gov.cy> **not later than 30th September 2018**.
 - if audited accounts are obligatory (The total of Business Turnover, Gross Rental Income, Dividends and Interest exceeds €70000) the return for the year can ONLY be submitted electronically by your auditor and the last submission date for electronic submission is 31st March, 2019.
 - Please note that deadlines altered by laws after the issue date of this form may be applicable.
 - and
 - b) **compute and pay the amounts of taxes and contributions due** for income tax and special contribution for defence that you owe for the year. Amounts owed whose last payment date has not passed can be paid via webpage www.iccsmart.com or via your bank's internet banking facility. Amounts owed can be paid at the local district collection offices, whether or not the last payment date has passed.
2. If you have gross income up to €12000 and you are applying to reclaiming special contribution for defence deducted at source from interest with a rate exceeding 3% you are obliged to complete the Income Tax Declaration for the year 2017 with the true and correct information regarding your income and to submit it electronically via the TAXISnet service from webpage <http://taxisnet.mof.gov.cy>.
3. The commissioner of the department has the right to request the submission of certificates, representations and other evidence in order to determine your income, you should therefore keep the necessary evidence relating to the determination of your income, your deductions and allowances for a period of at least six (6) years. If an objection is outstanding for any year all the above must be kept until the final settlement of the objection or any recourse

OFFENCES AND PENALTIES

The Assessment and Collection of Taxes Law No.4 of 1978, as amended, provides for fines, interest and monetary penalties and additionally, in cases of conviction, to imprisonment for:

1. refusal, failure or neglect to comply with the submission of this Tax Return by the date set by the Law,
2. delay in the submission of the Return or the object of tax,
3. delay in the payment of tax,
4. submission of an inaccurate Return regarding income you acquired, or regarding deductions claimed or assistance to any person in order to submit a false return relating to any information,
5. if you do not perform your obligation to keep books and records and issue invoices and receipts (article 30(1)) and
6. if you do not keep books and records and do not prepare audited accounts where the annual gross turnover from any trade, gross rents and goodwill exceeds €70000

PART 9 – TAX AND PERSONAL DATA PROTECTION

The Cyprus Tax Department keeps records that include personal and tax data of individuals registered in the Tax Register for the purposes of compliance with the provisions of the legislation applied by the Cyprus Tax Department.

The Data held in the Databases are subject to privacy and confidentiality and are protected as provided for in the General Data Protection Regulation - European Regulation 2016/679 (GDPR), which entered into force on 25 May 2018.

Bearing in mind the above, the Department can use the information entered on this return in order to:-

- check its correctness,
- prevent or detect an offence,
- safeguard the income of the State.

For the abovementioned purposes, the Cyprus Tax Department has the power to collect information from other Government Departments / Organizations / Services, Authorities of other Member States and other sources.