

**MINISTRY OF FINANCE
DEPARTMENT OF INLAND REVENUE
COMPANY INCOME TAX RETURN
TAX YEAR 2011**

Batch No.:

Serial No.:

By virtue of the Assessment and Collection of Taxes Law, No. 4 of 1978 as amended, you are hereby required to complete the Company Income Tax Return for the tax year 2011 with the true and correct particulars regarding the company's income, and to submit it via the TAXISnet service at website <http://taxisnet.mof.gov.cy> **not later than 31st December, 2011**. For the purposes of this return, the completion of all the information in Part 2 is deemed to be equivalent to the submission of accounts. However, the accounts and computations may be requested by the Department of Inland Revenue at a later date and you are obliged to present them on demand. When the return is submitted via TAXISnet, the above date is extended by 3 months.

2. For any amendments / corrections to the data printed on the I.R.4 NOT (2011), complete and submit Form I.R.162A (2010)
3. This Return must be completed in **capital letters** and all amounts must be stated in **Euro**. Dates must be in the form DD/MM/YYYY, income must be declared to the nearest euro and the precise amount of taxes and contributions should be declared.
4. The director or any other person exercising the management of a legal person is responsible for the submission of this declaration

G. POUFOS
Director of the Inland Revenue Department

PART 1 - COMPANY INFORMATION

Please tick the relevant boxes wherever necessary

1.1. TAX IDENTIFICATION CODE (T.I.C.)			
1.2. COMPANY NAME			
1.3. PROFESSIONAL CONSULTANTS AND DIRECTORS			
	NAME	CODE*	T.I.C. / ID. NO. / A.R.C. NO.
1 A AUDITOR			
B TAX CONSULTANT			
2 MANAGING DIRECTOR			
3 SECRETARY			
4 LAWYER			
5 BANKER A			
6 BANKER B			
7 BANKER C			
* CODE			
1	T.I.C	2	Identity Card Number
3	Registration Number (company / partnership registered in the Republic)	4	Passport Number / Alien Registration Card Number
5	Other Organisation (registered outside the Republic)		
1.4. SHAREHOLDERS			
Has there been a change in the shareholders during the tax year?			
<input type="checkbox"/>	YES	<input type="checkbox"/>	NO
<input type="checkbox"/>			N/A
1.5. COMPANIES WHICH FALL UNDER THE MERCHANT SHIPPING (FEES AND TAXING PROVISIONS) LAW OF 2010 N.44(I)/2010			
(attach the Certificate/Certificates of taxation status of the Department of Merchant Shipping)			
DOES THE COMPANY ELECT TO HAVE THE PROFITS FALLING THE AFOREMENTIONED LAW IN ACCORDANCE WITH THE PROVISIONS OF THE MERCHANT SHIPPING (FEES AND TAXING PROVISIONS) LAW?			
<input type="checkbox"/>	YES	<input type="checkbox"/>	NO
<input type="checkbox"/>	PARTIALLY		<input type="checkbox"/>
<input type="checkbox"/>			N/A
1.6. CONTROL, MANAGEMENT AND PERMANENT ESTABLISHMENT			
1	DID THE COMPANY HAVE ITS MANAGEMENT AND CONTROL AS AT 31/12/2011 OR A PERMANENT ESTABLISHMENT IN THE REPUBLIC?	<input type="checkbox"/>	YES
		<input type="checkbox"/>	NO
2	IF YOU ARE NOT RESIDENT IN THE REPUBLIC AND YOU HAVE A PERMANENT ESTABLISHMENT IN THE REPUBLIC, DO YOU ELECT TO HAVE THE SAME TAX TREATMENT AS A CYPRUS RESIDENT?	<input type="checkbox"/>	YES
		<input type="checkbox"/>	NO
If you make the election then you must include all your world wide income expressed in Euro.			
1.7. COMPANY TYPE			
1	ARE YOU A CREDIT INSTITUTION OR ORGANISATION?	<input type="checkbox"/>	YES
		<input type="checkbox"/>	NO
2	ARE YOU AN INSURANCE COMPANY OR ORGANISATION?	<input type="checkbox"/>	YES
		<input type="checkbox"/>	NO
3	IS THE COMPANY DORMANT?	<input type="checkbox"/>	YES
		<input type="checkbox"/>	NO
4	DOES YOUR ORGANISATION OWN SHIPS?	<input type="checkbox"/>	YES
		<input type="checkbox"/>	NO

PART 2 - ACCOUNTS

If you are in the credit business replace the balance sheet in Part 2.1, the profit and loss account in Part 2.2 and notes 3 and 9 of Part 2.3 with the information in forms I.R.4A BANK

2.1 BALANCE SHEET		NOTE	2011 €				2010 €
		1	2	3	4	5	
		Cost	Revaluation	Depreciation / Diminution	Net Book Value		
A. Fixed assets							
I Intangible assets				-			
II Tangible assets							
1 Immovable property	2.3.1			-			
2 Other tangible assets				-			
III Financial assets	2.3.2						
1 Shares in affiliated undertakings				-			
2 Participating Interests				-			
3 Investments held as fixed assets				-			
IV Other fixed assets of an investment nature				-			
B. Other assets: Short and long term							
I 1. Stocks				2.3.3 and 2.3.9			
2. Provision for loss of value of stocks				2.3.3 and 2.3.9	-	-	
II Debtors			Within one year	After one year	Total		
1 Trade debtors							
2 Provision for bad debts		-	-	-	-	-	
3 Loans to affiliated undertakings and amounts owed by undertakings with which the company is linked by virtue of participating interests:	2.3.4						
a) for which market conditions are in force							
b) for which market conditions ARE NOT in force							
4 Other Loans	2.3.4						
5 Prepayments and accrued income							
III Investments	2.3.2						
1 Shares in affiliated undertakings							
2 Other investments							
IV Cash at bank and in hand							
1 Cash in hand							
2 Cash at bank							
C. Creditors: Short and long term liabilities			± Within one year	± More than a year	± Total	±	
1 Debenture loans		-	-	-	-	-	
2 Convertible debenture loans		-	-	-	-	-	
3 Amounts owed to credit and other institutions (e.g. loans from government funds etc.)		-	-	-	-	-	
4 Trade creditors		-	-	-	-	-	
5 Bills of exchange		-	-	-	-	-	
6 Amounts owed to undertakings with which the company is linked by virtue of participating interest	2.3.4	-	-	-	-	-	
7 Provisions for pensions and similar obligations		-	-	-	-	-	
8 Provision for taxes owed to I.R.D.							
9 Other creditors including other taxes and social security	2.3.4	-	-	-	-	-	
10 Other provisions		-	-	-	-	-	
11 Accruals and deferred Income		-	-	-	-	-	
D. Net Assets / (Liabilities)							
E. Capital and Reserves					± 2011	± 2010	
I Issued capital							
II Unpaid share capital					-	-	
III Own shares					-	-	
IV Share premium account							
V Revaluation reserve							
VI Reserves							
1 Legal reserve required by any law							
2 Reserve for own shares							
3 Reserve provided for by the articles of association							
4 Other reserves							
5 Profit and loss reserve							
6 Exchange difference from the retranslation of opening balances	2.3.17						
VII Exchange difference of permanent establishment or branch overseas							
F. Net Liabilities / (Assets)							

2.2 PROFIT AND LOSS						NOTE	± ⁶ 2011	± ⁷ 2010			
1 Turnover (net of discounts)							+	+			
2 Commissions							-	-			
3 Cost of sales						2.3.9	-	-			
4 Gross profit or loss (2.2.1 less 2.2.2 less 2.2.3)											
5 Dividends receivable (gross)							+	+			
6 Interest receivable							+	+			
7 Rents		1 Gross		2 Property expenses		3 Depreciation		2.3.10			
2011		+	-	-	-						
2010		+	-	-	-						
8 Gross royalties							+	+			
9 Share of profit / loss from partnership or other undertaking						2.3.11					
10 Other operating income							+	+			
11 Other income (including extraordinary items)							+	+			
12 Total income (Cast lines 2.2.4 to 2.2.11 for each year)											
Expenses							COLUMNS 1 + 2				
13 Salaries and staff costs						2.3.12	-	-			
14 Travelling - local							-	-			
15 Travelling - overseas							-	-			
16 Motor vehicle							-	-			
17 Repairs and maintenance							-	-			
18 Rents and leases						2.3.5	-	-			
19 Subscription and donation							-	-			
20 Entertainment of any type							-	-			
21 Depreciation							-	-			
22 Accounting, auditing and legal							-	-			
23 Other							-	-			
24 Bad Debts - specific provision							Debit	-			
							(Credit)	+			
25 Bad Debts - general provision							Debit	-			
							(Credit)	+			
26 Other (including extraordinary items)							-	-			
27 Profit / loss from the disposal or revaluation of fixed assets											
28 Profit / loss from the disposal or revaluation of investments											
29 Research and development costs/expenses											
Finance expenses											
30 Bank charges							-	-			
31 Interest		1 Overdraft		2 Loans		3 Hire Purchase		4 Debentures		5 Other	
2011											
2010											
Foreign exchange differences											
32 Unrealised											
33 Realised											
34 Net Profit / loss from operations (2.2.12 less total of lines 2.2.13 to 2.2.33)											
35 Tax on profit or loss from ordinary activities, current and previous years.											
36 Other taxes (including overseas taxes and deferred taxation)											
37 Profit / loss for year (Add or subtract lines 2.2.34 to 2.2.36 accordingly.)											
38 Transfer to legal reserve required by any law											
39 Profit / loss after the transfer to legal reserve required by any law. (2.2.37 less 2.2.38)											
Distribution of profits and (losses) for the year							± 2011	± 2010			
40 Dividends paid / proposed.						2.3.14					
41 Transfer to capital reserve											
42 Transfer to profit and loss reserve											
43 Transfer to other reserve											
44 Profit / loss of the year (Add or Subtract lines 2.2.40 to 2.2.43 accordingly).											

2.3 NOTES TO THE ACCOUNTS		2011		2010	
(Notes 1 to 9, 12 and 17 relate to the accounting year. Notes 10 and 13 to 16 relate to the tax year. Note 11 relates to both)		Tick wherever necessary			
2.3.1 IMMOVABLE PROPERTY IN THE REPUBLIC INCLUDED IN THE COMPANY'S ASSETS (LAND, BUILDINGS AND LEASES)					
Cost	¹ at beginning of year				
	² additions				
	³ deductions	-		-	
	⁴ at end of year				
⁵ Sales Proceeds	in the case of disposals				
⁶ Titles of ownership:	Is there any immovable property in the accounts that is registered in the name of the directors, shareholders or related and connected companies or persons?	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/> YES	<input type="checkbox"/> NO
⁷ Land etc Gifted from shareholders	included in additions				
⁸ Land etc Gifted to shareholders	included in deductions				
2.3.2 SHARES IN CYPRUS PRIVATE COMPANIES INCLUDED IN THE COMPANY'S ASSETS					
Cost	¹ at beginning of year				
	² additions				
	³ deductions	-		-	
	⁴ at end of year				
⁵ Sales Proceeds	in the case of disposals				
⁶ Titles of ownership:	Are there any shares in the accounts that are registered in the name of the directors, shareholders or related and connected companies or persons?	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/> YES	<input type="checkbox"/> NO
2.3.3 STOCKS					
¹ Was a physical stock count performed at the end of the year?		<input type="checkbox"/> N/A	<input type="checkbox"/> YES	<input type="checkbox"/> NO	
² Stock Valuation Method	<input type="checkbox"/> First in first out	<input type="checkbox"/> Last in first out	<input type="checkbox"/> Average Cost	<input type="checkbox"/> Other	
³ Do you use lower of cost and net realizable value?		<input type="checkbox"/> YES	<input type="checkbox"/> NO		
⁴ Is there a change in the method used from the previous year?		<input type="checkbox"/> YES	<input type="checkbox"/> NO		
2.3.4 BALANCES WITH GROUP COMPANIES (as defined in section 13(8)(b-d))					
		2011		2010	
		Debit	Credit	Debit	Credit
¹ Balance at beginning of year					
² Withdrawals / Deposits of cash					
³ Amounts included in the company's Turnover (Dr) and Cost of sales (Cr)					
⁴ Other charges from (Dr) and to (Cr) the company from and to its related undertakings ⁽⁶⁾ (including the transfer of assets)					
⁵ Balance at end of year					
⁶ Interest receivable (Dr) and payable (Cr) which was recognised in the profit and loss included in other charges					
⁷ Are all sales, purchases and other charges at market price?		<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/> YES	<input type="checkbox"/> NO
2.3.5 BALANCES WITH OTHER RELATED, SUBSIDIARY AND OTHER UNDERTAKINGS					
		2011		2010	
		Debit	Credit	Debit	Credit
¹ Balance at beginning of year					
² Withdrawals / Deposits of Cash					
³ Amounts included in the company's Turnover (Dr) and Cost of sales (Cr)					
⁴ Other charges from (Dr) and to (Cr) the company from and to its related undertakings ⁽⁶⁾ (including the transfer of assets)					
⁵ Balance at end of year					
⁶ Interest receivable (Dr) and payable (Cr) which was recognised in the profit and loss included in other charges					
⁷ Are all sales, purchases and other charges at market price?		<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/> YES	<input type="checkbox"/> NO

2.3.6 OTHER NON TRADING DEBTORS AND CREDITORS

(excluding balances of directors and shareholders, Social Insurance and VAT)	2011		2010	
	Debit	Credit	Debit	Credit
¹ Balance at beginning of year				
² Withdrawals (Dr) / Deposits (Cr) of Cash				
³ Amounts included in other income (Dr), other expenses (Cr), assets (Cr) or liabilities (Dr) of the company ⁽⁵⁾				
⁴ Balance at end of year				
⁵ Interest credited (Dr) and charged (Cr) (that was recognised) in the profit and loss				
⁶ Are all the charges at market price?	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/> YES	<input type="checkbox"/> NO

2.3.7 BALANCES OF DIRECTORS AND SHAREHOLDERS (article 39)

	2011		2010	
	Debit	Credit	Debit	Credit
¹ Balance at beginning of year				
² Withdrawals (Dr) / Deposits (Cr) of Cash				
³ Amounts included in the company's Turnover (Dr) and Cost of sales (Cr)				
⁴ Amounts included in other income (Dr), other expenses (Cr), assets (Cr) or liabilities (Dr) of the company ⁽⁶⁾				
⁵ Balance at end of year				
⁶ Interest credited (Dr) and charged (Cr) (that was recognised) in the profit and loss				
⁷ Are all sales, purchases and charges at market price?	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/> YES	<input type="checkbox"/> NO

2.3.8 ACCOUNTING PERIOD FROM

			TO			
DD	MM	YYYY		DD	MM	YYYY

If the period of accounts falls into 2 different tax years the profit must be time apportioned into the relevant tax years in the tax computations.

2.3.9 COST OF SALES AND WORK IN PROGRESS

	2011			2010
	materials	work in progress	finished goods	
¹ Opening stock				
² Purchases for year				
³ Labour (As Part 2.3.12)				
⁴ Subcontractors				
⁵ Finance Expenses				
⁶ Depreciation				
⁷ Other				
⁸ From Materials / Work in Progress				
⁹ Closing Stock	-	-	-	-
¹⁰ To Work in progress / Finished goods / Cost of sales				

2.3.10 INCOME FROM THE RENTING OR OTHER COMMERCIAL USE OF A BUILDING UNDER PERSERVATION ORDER

¹ REG. NO.	² PROTECTION ORDER	³ RECOGNISED AREA	⁴ INCOME	⁵ RENOVATION COST	⁶ SUBSIDIES GRANTED

2.3.11 INCOME FROM PARTNERSHIPS AND JOINT VENTURES

STATUS (column 2) - 1 tax resident of Cyprus, 2 foreign tax resident

¹ PARTNERSHIP NAME	² STAT	³ T.I.C.	⁴ PROFIT / LOSS as per	⁵ TAXABLE PROFIT / LOSS	⁶ CAPITAL ALLOWANCES	⁷ BALANCING ADDITION /

2.3.12 PERSONNEL AND LABOUR COSTS

	2011			2010
	Cost of sales	Distribution	Administration	Total
¹ Directors salaries				
² Other salaries and wages				
³ Benefits in kind (including bonuses and contributions to the holidays fund)				
⁴ Employers' contributions to approved provident funds.				
⁵ Employers' contributions to non-approved provident funds.				
⁶ Employers' contribution to the Social Coherence Fund.				
⁷ Employers' contributions to other funds (social insurance, medical etc.)				
⁸ Payments on retirement				
⁹ Other				
¹⁰ As per profit and loss				
¹¹ Number of employees in each category				
¹² Amounts included in 1 - 3 above and are not included in an employers return in the Republic				
¹³ Does the company offer any benefits in kind, such as use of car, house etc that is not reflected above?				<input type="checkbox"/> YES <input type="checkbox"/> NO
¹⁴ If YES has the company declared this benefit in the employer's declaration and / or form I.R.63 of its employees?				<input type="checkbox"/> YES <input type="checkbox"/> NO
¹⁵ Are the amounts declared in this part included in the employer's declaration IR7 (bearing in mind your answer to Part 2.3.12.12)?				<input type="checkbox"/> YES <input type="checkbox"/> NO

if you have answered NO to question 15 then you must submit an additional employer's return concurrently with this declaration

2.3.13 AMOUNTS PAID TO PERSONS RESIDENT ABROAD FOR SERVICES IN THE REPUBLIC AND TAX WITHHELD UNDER ARTICLE 24 OF THE INCOME TAX LAW 118(I)/2002

GROSS AMOUNT PAID	AMOUNT PAID	RATE OF DEDUCTION	RETAINED AMOUNT PAID TO IRD.
¹ FOR ROYALTIES, USE OF LICENCES, COMPENSATIONS ETC.- MAXIMUM RATE 10% (ARTICLE 21)		%	
² FOR FILM RENTALS FOR THE SHOWING OF MOVIES ETC. - MAXIMUM RATE 5% (ARTICLE 22)		%	
³ TO PROFESSIONAL ARTISTS AND OTHER PERSONS WHO PROVIDE ENTERTAINMENT - MAXIMUM RATE 10% (ARTICLE 23)		%	

2.3.14 DIVIDENDS

DIVIDENDS WHICH WERE PAID OR PROPOSED IN THE YEAR	YEAR EARNED	DATE OF PAYMENT	GROSS
¹ PAID IN THE YEAR FROM PROFITS			
² PAID IN THE YEAR FROM PROFITS			
³ PAID IN THE YEAR FROM PROFITS			
⁴ PAID IN THE YEAR FROM PROFITS			
PROPOSED BUT NOT PAID			

2.3.15 DO YOU DEAL IN THE AREA OF CONSTRUCTION, DEVELOPMENT OR LAND DEVELOPMENT?
 YES NO

IF YOU HAVE ANSWERED YES, PLEASE ANSWER THE FOLLOWING:

¹ DO YOU APPLY THE SUBSTANTIALLY COMPLETE METHOD 90% OR THE METHOD OF PERCENTAGE OF COMPLETION 50% FOR THE COMPUTATION OF YOUR TAXABLE INCOME (AS DESCRIBED IN REGULATION 340/89)?

 90% 50% OTHER, EXPLAIN

² DOES YOUR ACCOUNTING PROFIT RECOGNITION POLICY DIFFER SIGNIFICANTLY (10%) FROM THE RECOGNITION METHOD USED FOR TAXATION PURPOSES (90% AND 50% AS PER REGULATION 340/89)?

 YES NO

³ COMPLETE THE FORM OR FORMS FOR DEVELOPMENT PROJECTS, CONSTRUCTION UNDERTAKEN FOR THIRD PARTIES AND SEPARATION OF LAND

2.3.16 METHOD USED FOR ISSUING INVOICES AND OTHER RECEIPTS

Tick ✓ where appropriate

1. DUPLICATE INVOICES AND RECEIPTS (MANUAL)	2. ELECTRONIC CASH POINT (ECP)	3. COMPUTER	4. POINT OF SALES (POS)	5. OTHER	DESCRIPTION
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
		3.1 SOFTWARE			
	NO. OF MACHINES				

2.3.17 CURRENCY IN WHICH ACCOUNTS ARE KEPT AND TRANSLATED

	2011	2010
¹ CURRENCY IN WHICH THE COMPANY'S BOOKS ARE KEPT		
² EXCHANGE RATE FOR CONVERSION TO EURO	€1 =	€1 =

2.3.18 RENTS PAID

2011

¹ Rents paid during 2011 TO NON RESIDENTS of the Republic:—	
1a for assets situated overseas.	
1a for assets situated in the Republic.	
² Rents paid during 2011 to RESIDENTS of the Republic (complete form I.R.614 An):	
2a for assets situated overseas.	
2a for assets situated in the Republic.	
³ Rents accrued and rents paid included that relate to years prior to or after 2011.	
⁴ TOTAL AS PER PROFIT AND LOSS	

PART 3 – COMPUTATION OF TAXABLE INCOME

1	PROFIT / LOSS AS PER PROFIT AND LOSS ACCOUNT BEFORE THE DEDUCTION OF TAX (PART 2.2.34)		
ADJUSTMENTS		AMOUNTS THAT INCREASE TAXABLE INCOME (A)	AMOUNTS THAT DECREASE TAXABLE INCOME (B)
FIXED ASSETS			
2	LOSS (A) / PROFIT (B) FROM THE DISPOSAL OF FIXED ASSETS	-	
3	LOSS (A)/PROFIT (B) FROM THE REVALUATION OF CURRENT AND FIXED ASSETS	-	
4	BALANCING ADDITION (A) /DEDUCTION (B)	-	
5	DEPRECIATION AND AMORTISATION (INCLUDING GOODWILL) PER PROFIT AND LOSS (A)/ CAPITAL ALLOWANCES (B)	-	
6	EXPENSE (A)/ DEPRECIATION (A) PER PROFIT AND LOSS / ALLOWANCES (B) FOR SCIENTIFIC RESEARCH EXPENSES	-	
7	EXPENSES (A) / DEPRECIATION (A) PER PROFIT AND LOSS / ALLOWANCES (B) FOR PATENTS OR PATENT RIGHTS AND ROYALTIES	-	
INCOME ASSESSED ON DIFFERENT BASIS			
8	COLLECTION (A)/ INCREASE IN AMOUNTS DUE (A)/ LOSS (A) / PROFIT (B) FROM THE DISPOSAL OF PATENTS OR PATENT RIGHTS AND ROYALTIES	-	
9	TIME APPORTIONMENT OF PROFIT / LOSS FOR YEARS THAT DO NOT END AT 31/12	-	
10	TAXABLE LOSS (A) / INCOME (B) ASSESSED ON A DIFFERENT BASIS FROM THAT OF THE PROFIT AND LOSS	-	
11	BENEFIT FROM TRANSACTIONS FALLING UNDER ARTICLE 33		
INCOME THAT IS EXEMPT			
12	DIVIDENDS	-	
13	INTEREST THAT IS EXEMPT	-	
14	EXTRAORDINARY ITEMS THAT ARE NOT TAXABLE	-	
15	LOSS (A)/ PROFIT (B) FROM PRESERVED BUILDINGS	-	
16	LOSS (A)/ INCOME (B) OF PERMANENT ESTABLISHMENT OVERSEAS	-	
17	LOSS (A)/ INCOME (B) NOT TAXABLE BY VIRTUE OF DOUBLE TAX AGREEMENT	-	
18	LOSS (A)/ PROFIT (B) FROM THE DISPOSAL OF SHARES IN COMPANIES	-	
DISALLOWED EXPENDITURE			
19	EXPENSES THAT RELATE TO EXEMPT SOURCES OF INCOME	-	
20	EXCHANGE DIFFERENCES ARISING FROM SHARES	-	
21	UNREALISED EXCHANGE DIFFERENCES	-	
22	EXCHANGE DIFFERENCE RE FIXED ASSETS THAT DO NOT QUALIFY FOR CAPITAL ALLOWANCES	-	
23	GENERAL PROVISION FOR BAD DEBTS	-	
24	GENERAL PROVISION FOR REDUCTION IN THE VALUE OF STOCKS	-	
25	INTEREST PAYABLE TO ANY GOVERNMENT OR GOVERNMENT ORGANIZATIONS		
26	INTEREST DISALLOWED		
27	CONTRIBUTIONS TO FUNDS THAT DO NOT COMPLY WITH THE PROVISIONS OF ARTICLE 14		
28	GIFTS AND DONATIONS		
29	LEGAL EXPENSES AND EXPENSES INCURRED TO RAISE CAPITAL		
30	ENTERTAINMENT		
31	FINES AND OTHER DIRECT TAXES THAT ARE NOT ALLOWED (INCLUDING CONTRIBUTIONS TO THE COHERENCE FUND)		
32	EXPENSES OF PRIVATE MOTOR VEHICLES		
OTHER			
33		-	
34		-	
35		-	
36	TOTAL ADJUSTMENTS	-	
37	TAXABLE INCOME / LOSS FOR YEAR (±)		

PART 4 - COMPUTATION OF CORPORATE TAX

4.1 TAXABLE INCOME FOR THE YEAR		The total of column C below must be equal to the Profit / Loss in accordance with the computation of taxable income before the deduction of prior year losses and the surrendering of losses of groups.			
SOURCE OF INCOME	TAXABLE PROFIT / LOSS THAT HAS BEEN SUBJECT TO TAX OVERSEAS			TOTAL TAXABLE INCOME / LOSS	
	A INCOME INCLUDED IN INCOME FOR THE YEAR 4.1(C)	B TAX WITHHELD / PAID ON INCOME 4.1(A)	C ±		
1 TRADE					
2 RENTS AFTER THE DEDUCTION OF EXPENSES					
3 ROYALTIES, PATENTS OR LICENCES					
4 GOODWILL					
5 SHIP MANAGEMENT					
6 PERMANENT ESTABLISHMENT OVERSEAS					
7 ANY OTHER INCOME					
PROFIT / LOSS FOR THE YEAR (as per PART 3.37)					
4.2 LOSSES					
1 LOSSES BROUGHT FORWARD FROM PREVIOUS YEARS (from 1997 onwards)				-	
2 LOSSES NOT CARRIED FORWARD					
3 DEDUCTION FOR THE LOSS OF PERMANENT ESTABLISHMENT OVERSEAS				-	
4 LOSSES SURRENDERED TO YOU FROM		T.I.C.	BALANCE SHEET DATE	€	
1					
2					
3					
TOTAL				-	
5 LOSSES SURRENDERED BY YOU TO		T.I.C.	BALANCE SHEET DATE	€	
1					
2					
3					
TOTAL					
4.3 TAXABLE INCOME / LOSS TO BE CARRIED FORWARD					
4.4 COMPUTATION OF TAX		TAXABLE INCOME		TAX	
1 RATE OF TAX 10%					
4.5 TAXES ALREADY PAID AND ADDITIONAL TAX					
1 INCOME OF TEMPORARY ASSESSMENT FOR YEAR (whether raised by the IRD or yourselves)		2 TEMPORARY TAX			
3 ADDITIONAL TAX 10% DUE TO LOW ESTIMATION OF TEMPORARY INCOME		+			
4 CREDIT CLAIMED IN RESPECT OF FOREIGN TAX (4.8.1 compulsory)		-			
5 CREDIT CLAIMED IN RESPECT OF TAX PAID BY SELF-ASSESSMENT		-			
4.6 TAX DUE / (REFUNDABLE)					
4.7 1 GROSS INSURANCE PREMIUMS		2 TAX AT 1,5%			
4.8 RECONCILIATION OF FOREIGN TAX					
FOREIGN TAX CLAIMED ON INCOME THAT HAS BEEN TAXED BASED ON THE ACCRUALS BASIS :-		ΕΙΣΟΔΗΜΑ	ΑΛΛΟΔΑΠΟΣ ΦΟΡΟΣ		
1 IN THIS RETURN AND THE FOREIGN TAX HAS NOT BEEN WITHHELD / PAID YET					
2 IN PREVIOUS RETURNS AND THE FOREIGN TAX HAD NOT BEEN WITHHELD / PAID BEFORE 1.1.2011 - BALANCE BROUGHT FORWARD					
3 IN PREVIOUS RETURNS AND THE FOREIGN TAX WAS WITHHELD / PAID DURING THE CURRENT YEAR (give and analysis in 5 below)					
4 FOREIGN TAX WHICH HAS NOT BEEN WITHHELD / PAID YET - BALANCE CARRIED FORWARD (4.8.1 + 4.8.2 - 4.8.3)					
5 FOREIGN TAX WITHHELD / PAID DURING THE CURRENT YEAR WHICH WAS CLAIMED IN PREVIOUS YEARS					
Inc No.	YEAR CLAIMED	INCOME	TAX CLAIMED	FINAL TAX PAID	TAX DUE
1					
2					
3					
4					
ΣΥΝΟΛΑ					

PART 5 - DEFENCE CONTRIBUTION**5.1 DECLARATION of profits subject to deemed distribution as at 31/12/2013****5.1.1 COMPUTATION of profits subject to deemed distribution as at 31/12/2013**

	INCREASE €	DECREASE €
1 ACCOUNTING PROFIT(increase) / LOSS(decrease) (PART 2.2.34) LESS CORPORATION TAX	-	
2 TRANSFER TO LEGAL RESERVE REQUIRED BY ANY LAW	-	
3 CAPITAL GAINS TAX		
4 REVALUATIONS OF MOVABLE AND IMMOVABLE ASSETS INCLUDED IN THE ACCOUNTING PROFIT OF THE YEAR	-	
5 REALISED PROFITS / LOSSES WHICH HAVE BEEN CREDITED DIRECTLY TO RESERVES		
6 ADDITIONAL DEPRECIATION / DIMINUTION OF MOVABLE & IMMOVABLE ASSETS INCLUDED IN THE ACCOUNTING PROFIT OF THE YEAR	-	
7 INCOME SUBJECT TO DISTRIBUTION / LOSS CARRIED FORWARD	-	

5.1.2 DIVIDENDS PAID

1 DIVIDENDS PAID DURING THE YEAR FROM PROFITS OF THE YEAR	-	
2 DIVIDENDS PAID DURING THE YEAR FROM PROFITS OF THE PREVIOUS YEAR	-	
3 DIVIDENDS PAID DURING THE YEAR FROM PROFITS OF THE YEAR PRECEDING THE PREVIOUS YEAR	-	

5.1.3. PERCENTAGE OF SHAREHOLDERS (XX,XX%) for deemed distribution of profits of years

	AS AT 31/12	2006	2007	2008	2009	2010	2011
1 WHO WERE INDIVIDUALS SUBJECT TO DEEMED DISTRIBUTION							
2 WHO WERE LEGAL PERSONS SUBJECT TO DEEMED DISTRIBUTION							
3 WHO WERE NOT SUBJECT TO DEEMED DISTRIBUTION							

5.2 COMPUTATION

DEFENCE CONTRIBUTION

5.2.1 DEEMED DISTRIBUTION OF DIVIDEND

1 CAPITAL REDUCTION OR DISSOLUTION OF COMPANY (UNTIL 31.8.2011) @ 15%		
(FROM 1.9.2011) @ 17%		
2 DIVIDENDS FROM UCITS @ 3%		
3 DEFENCE CONTRIBUTION PAID BY SELF ASSESSMENT	-	

5.2.2 OVERSEAS DIVIDENDS (PER COMPANY)

(Tick 'x' where appropriate)

		OVERSEAS TAX		INCOME	
1 NO.	ACTIVITIES. Does the company engage directly or indirectly (more than 50%) in investment activities?	€	¢		
1	<input type="checkbox"/> YES <input type="checkbox"/> NO				
2	<input type="checkbox"/> YES <input type="checkbox"/> NO				
3	<input type="checkbox"/> YES <input type="checkbox"/> NO				
4	<input type="checkbox"/> YES <input type="checkbox"/> NO				
2	TOTAL				
3	AMOUNTS NOT SUBJECT TO DEFENCE CONTRIBUTION	-	-		
4	COMPUTATION OF DEFENCE CONTRIBUTION (UNTIL 31.8.2011) @ 15%				
(FROM 1.9.2011) @ 17%					
6	DOUBLE TAXATION CREDIT (4.8.1 compulsory)				
7	DEFENCE CONTRIBUTION PAID BY SELF ASSESSMENT	-			

5.2.3 INTEREST

		OVERSEAS TAX		INCOME	
1	FROM OVERSEAS				
2	DEEMED RECEIVED ON DEBIT BALANCES				
3	WITHOUT DEDUCTION AT SOURCE				
4	COMPUTATION OF DEFENCE CONTRIBUTION (UNTIL 31.8.2011) @ 10%				
(FROM 1.9.2011) @ 15%					
5	RECEIVED BY PROVIDENT FUNDS / COMPUTATION OF DEFENCE CONTRIBUTION @ 3%				
6	DOUBLE TAXATION CREDIT (4.8.1 compulsory)				
7	DEFENCE CONTRIBUTION PAID BY SELF ASSESSMENT	-			

5.2.4 RENTS (before the deduction of expenses & capital allowances)

		OVERSEAS TAX		INCOME	
1	WITHIN THE REPUBLIC				
2	OUTSIDE THE REPUBLIC				
3	TOTAL				
4	25% DEDUCTION ON TOTAL RENTS				
5	COMPUTATION OF DEFENCE CONTRIBUTION @ 3%				
6	DOUBLE TAXATION CREDIT (4.8.1 compulsory)				
7	DEFENCE CONTRIBUTION PAID BY SELF ASSESSMENT	-			
8	DEFENCE CONTRIBUTION WITHHELD AT SOURCE	-			

5.3 DEFENCE CONTRIBUTION OWED TO IRD (cast the figures in the defence contribution column)

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PART 6 - REFUND OF AMOUNTS INCORRECTLY WITHHELD

(the appropriate certificates must be attached)

COMPANY OR PERSON WHO ISSUED THE DIVIDEND OR PAID THE INTEREST				AMOUNT WITHHELD FROM	
1	2	3	4	5	
NAME	T.I.C.	DIVIDEND	INTEREST	RENT	
1					
2					
3					

PART 7 - DECLARATION

I with T.I.C.

manager / secretary / director of the company

having full knowledge of the consequences of the law, declare that all the information included in this declaration is in accordance with:

the books and records kept or / and the accounts that were prepared by the board of directors

the audited accounts as these were prepared by the board of directors and audited by the auditors of the company.

SIGNATURE DATE

PART 8 - AUDITORS REPORT

I with T.I.C.

We, the partners of the firm,
We, the directors of the company,

Auditors of the company with T.I.C.

having knowledge of the consequences of the law declare that:

1. Parts 2.1 (Balance Sheet), 2.2 (Profit and Loss) and the notes in Part 2.3, which refer to these in the Present declaration, are in agreement with

the unaudited audited accounts of the company as at

<input type="text"/>	<input type="text"/>	<input type="text"/>
DD	MM	YYYY

2. Subject to the following reservation, anything included in PART 3 (Computation of taxable income), PART 4 (Computation of corporate tax) and PART 5 (Computation of defence contribution) other than the profit / loss that is transferred from the profit and loss account has been duly checked and comply in all material respects with the circulars of the Inland Revenue Department ("IRD") that are listed out in the official directory form I.R.172A () of year . This confirmation is issued by the auditor the tax consultant.

Having knowledge of the consequences of the Assessment and Collection of Taxes law, we confirm that, based on our audit work **we have not noted that the tax computations** of the taxpayer for the year ended 31st December of the tax year **do not comply**, in all material respects with the circulars of the IRD. **we have noted that the tax computations** of the taxpayer for the year ended 31st December of the tax year **do not comply, with the following circulars of the IRD:**

.....

.....

Reservation (State the name of the auditor of the financial statements if it differs from the Indendant Tax Consultant who prepared and/or submits this return)

.....

.....

3. The opinion which had been expressed in the audit report of the auditor of the company was (tick in the appropriate box)

A) Without Reservation - I did not disagree with the accounts.....

B) With emphasis of matter – I did not disagree with the accounts with provisos.....

C) With Reservation – There were disagreements in certain areas which do not affect the accounts.....

D) Disagreement – There were disagreements which affect the accounts.....

E) No Opinion – I was unable to express an opinion.....

F) Not applicable - The accounts are not audited.....

If you have ticked B, C, D or E attach a copy of the report

SIGNATURE DATE

PART 9 - OFFENCES & FINES

The Assessment and Collection of Taxes Law, No. 4 of 1978 as amended, provides in relation to

1. refusal, failure or neglect to comply with the submission of this Return by the date set by the Law,
2. any delay in the submission of a Return or statement of taxable income,
3. any delay in the submission of a Return or the payment of the tax,
4. submission of a false return in respect of income you received, or regarding deductions claimed or assistance to any person in order to submit a false return relating to any information and
5. the keeping of books and records, and the non issuance of invoices and receipts (article 30(1))

the imposition of penalties, interest and monetary fines and upon conviction imprisonment.