

**MINISTRY OF FINANCE - TAX DEPARTMENT**  
**NOTIFICATION TO SUBMIT**  
**COMPANY INCOME TAX RETURN**  
**TAX YEAR 2015**

Date of Issue	District Office
As the Representative of	

By virtue of The Assessment and Collection of Taxes Law, No. 4 of 1978 as amended, you are hereby required to complete the company's Income Tax Return for the year 2015 (Form T.D.4) 2015, with the true and correct particulars and information regarding the company's income, and to submit it via the TAXISnet service at website <http://taxisnet.mof.gov.cy>, not later than 31st December 2016. Returns submitted via TAXISnet have a 3 month extension on this deadline.

2. The submission of a tax return is obligatory for any person who has taxable income. The fact that you have not received such a notice to submit a return is not a defence in case you are prosecuted under the aforesaid Law (article 5(1)).

3. For persons for whom electronic submission is not available the Company Income Tax Return form, (Form T.D.4) 2015 is available on the Department's web site at <http://www.mof.gov.cy/tax>.

**Y. TSANGARIS**  
**Commissioner of Taxation**

<b>PART 1 – COMPANY'S DETAILS</b>		TAXPAYER'S IDENTIFICATION CODE (T.I.C.)	
<b>A</b>	<b>COMPANY NAME</b>	<input style="width: 100%;" type="text"/>	
<b>B</b>	<b>COMPANY'S REGISTERED OFFICE ADDRESS</b>	STREET, NUMBER, FLAT NO. / VILLAGE <input style="width: 100%;" type="text"/>	
		TOWN / DISTRICT <input style="width: 100%;" type="text"/>	POST CODE <input style="width: 100%;" type="text"/>
		TELEPHONE NUMBER <input style="width: 100%;" type="text"/>	
<b>C</b>	<b>BUSINESS ADDRESS</b>	STREET, NUMBER, FLAT NO. / VILLAGE <input style="width: 100%;" type="text"/>	
		TOWN / DISTRICT <input style="width: 100%;" type="text"/>	POST CODE <input style="width: 100%;" type="text"/>
		TELEPHONE NUMBER <input style="width: 100%;" type="text"/>	
<b>D</b>	<b>CORRESPONDENCE ADDRESS</b>	STREET, NUMBER, FLAT NO. / VILLAGE <input style="width: 100%;" type="text"/>	P. O. BOX <input style="width: 100%;" type="text"/>
		TOWN / DISTRICT <input style="width: 100%;" type="text"/>	POST CODE <input style="width: 100%;" type="text"/>
		POST CODE <input style="width: 100%;" type="text"/>	
<b>E</b>	<b>TAXPAYER'S CLASSIFICATION</b>	<input style="width: 100%;" type="text"/>	
		ECONOMIC ACTIVITY DESCRIPTION AS PER THE DEPARTMENT'S DATABASE <input style="width: 100%;" type="text"/>	
		DECLARE YOUR MAIN ACTIVITY DESCRIPTION <input style="width: 100%;" type="text"/>	

<b>PART 2 – REPRESENTATIVE'S DETAILS</b>		
<b>A</b>	<b>PERSON HELD RESPONSIBLE UNDER THE LAW</b>	
	NAME / BUSINESS NAME <input style="width: 100%;" type="text"/>	T.I.C. <input style="width: 100%;" type="text"/>
		TELEPHONE NUMBER <input style="width: 100%;" type="text"/>
<b>B</b>	<b>REPRESENTATIVE'S DETAILS</b>	
	NAME / BUSINESS NAME <input style="width: 100%;" type="text"/>	T.I.C. <input style="width: 100%;" type="text"/>
		TELEPHONE NUMBER <input style="width: 100%;" type="text"/>
<b>C</b>	<b>AUDITOR'S / AUDITING FIRM'S DETAILS</b>	
	NAME / BUSINESS NAME <input style="width: 100%;" type="text"/>	T.I.C. <input style="width: 100%;" type="text"/>
		TELEPHONE NUMBER <input style="width: 100%;" type="text"/>

**TAX DEPARTMENT**  
**COMPANY INCOME TAX RETURN**  
**TAX YEAR 2015**

By virtue of the Assessment and Collection of Taxes Law, No. 4 of 1978 as amended, you are hereby required to complete the Company Income Tax Return for the tax year 2015 with the true and correct particulars regarding the company's income, and to submit it via the TAXISnet service at website <http://taxisnet.mof.gov.cy> not later than 31st December, 2016.

2. For the purposes of this return, the completion of all the information in Part 2 is deemed to be equivalent to the submission of accounts. However, the accounts and computations may be requested by the Department at a later date and you are obliged to present them on demand. When the return is submitted via TAXISnet, the above date is extended by 3 months.
3. This Return must be completed in **capital letters** and all amounts must be stated in **Euro**. Dates must be in the form DD/MM/YYYY, income must be declared to the nearest euro and the precise amount of taxes and contributions should be declared.
4. The director or any other person exercising the management of a legal person is responsible for the submission of this declaration.
5. IT IS COMPULSORY TO DECLARE YOUR BANK ACCOUNT IBAN/SWIFT CODE.

**Y.TSANGARIS**  
**Commissioner of Taxation**

**PART 1 - COMPANY INFORMATION**

Please tick  the relevant boxes wherever necessary

**1.1. TAX IDENTIFICATION CODE (T.I.C.)** \_\_\_\_\_

**1.2. COMPANY NAME** \_\_\_\_\_

**1.3. PROFESSIONAL CONSULTANTS AND DIRECTORS**

	NAME	CODE*	T.I.C. NO./A.R.C. NO.
1 A AUDITOR			
B TAX CONSULTANT			
2 MANAGING DIRECTOR			
3 SECRETARY			
4 LAWYER			
5 BANKER A			
6 BANKER B			
7 BANKER C			

\* CODE:  1 T.I.C.  2 Identity Card Number  3 Registration Number (company / partnership registered in the Republic)  
 4 Passport Number / Alien Registration Card Number  5 Other Organisation (registered outside the Republic)

**1.4. SHAREHOLDERS**

SHAREHOLDERS' NAME**	CODE**	T.I.C. / ID. NO./ REG. NO.	NO. OF SHARES 31/12/2014	MOVEMENT ON THE NO. OF SHARES DURING THE YEAR		NO. OF SHARES 31/12/2015
				INCREASE**3	DECREASE**3	
1						
2						
3						
4						
5						
6						
7						
<b>TOTAL</b>						

\*1 Companies quoted on the Cyprus Stock Exchange must not complete this part.

\*2 CODE:  1 T.I.C.  2 Identity Card Number  3 Registration Number (company / partnership registered in the Republic)  
 4 Passport Number / Alien Registration Card Number  5 Other Organisation (registered outside the Republic)

\*3 Offsetting is forbidden in columns INCREASE / DECREASE.

**1.5. COMPANIES WHICH FALL UNDER THE MERCHANT SHIPPING (FEES AND TAXING PROVISIONS) LAW OF 2010 N.44(I)/2010**

DOES THE COMPANY ELECT TO HAVE THE PROFITS FALLING UNDER THE AFOREMENTIONED LAW IN ACCORDANCE WITH THE PROVISIONS OF THE MERCHANT SHIPPING (FEES AND TAXING PROVISIONS) LAW?  
 YES  NO  PARTIALLY  N/A

**1.6. CONTROL, MANAGEMENT AND PERMANENT ESTABLISHMENT**

- 1 DID THE COMPANY HAVE ITS MANAGEMENT AND CONTROL DURING THE YEAR 2015 OR A PERMANENT ESTABLISHMENT IN THE REPUBLIC?  YES  NO
  - 2 IF YOU ARE NOT RESIDENT IN THE REPUBLIC AND YOU HAVE A PERMANENT ESTABLISHMENT IN THE REPUBLIC, DO YOU ELECT TO HAVE THE SAME TAX TREATMENT AS A CYPRUS RESIDENT?  YES  NO
- If you make the election then you must include **all** your world wide income expressed in Euro.

**1.7. COMPANY TYPE**

- 1 ARE YOU A CREDIT INSTITUTION OR ORGANISATION?  YES  NO
- 2 ARE YOU AN INSURANCE COMPANY OR ORGANISATION?  YES  NO
- 3 IS THE COMPANY DORMANT?  YES  NO
- 4 DOES YOUR ORGANISATION OWN SHIPS?  YES  NO
- 5 THE COMPANY HAS BEEN INCORPORATED IN THE REPUBLIC BUT IT IS NOT A CYPRUS RESIDENT? (Article 5(2) L.4/78)  YES  NO
- 6 ARE YOU AN INNOVATIVE COMPANY AS PER LAW 115(I)/2014?  YES  NO

**1.8. VAT REGISTRATION**

- 1 ARE YOU OR WERE YOU REGISTERED FOR VAT PURPOSES EITHER AS A COMPANY OR A GROUP?  YES  NO
- 2 IF YES, STATE YOUR VAT NUMBER (not that of the group) \_\_\_\_\_
- 3 IF YOU SUBMIT RETURNS AS A GROUP, STATE YOUR GROUP NUMBER \_\_\_\_\_
- 4 IF YOU ARE NOT REGISTERED GIVE THE REASON:  
A. TURNOVER IS NOT ABOVE THE REGISTRATION LIMIT  YES  NO  
B. I DO NOT MAKE TRANSACTIONS THAT FALL WITHIN THE VAT SPECTRUM  YES  NO

**IBAN/ SWIFT CODE FOR THE PURPOSE OF REFUNDS**

IN THE CASE OF A REFUND PLEASE REMIT THE REFUNDABLE TAX TO

IBAN:

SWIFT CODE:

**PART 2 - ACCOUNTS**

If you are in the credit business replace the balance sheet in Part 2.1, the profit and loss account in Part 2.2 and notes 3 and 9 of Part 2.3 with the information in forms I.R.4A BANK

2.1 BALANCE SHEET		NOTE	2015 €				2014 €
		1	2	3	4	5	
		Cost	Revaluation	Depreciation / Diminution	Net Book Value		
<b>A. Fixed assets</b>							
I Intangible assets				-			
II Tangible assets							
1 Immovable property	2.3.1			-			
2 Other tangible assets				-			
III Financial assets	2.3.2						
1 Shares in affiliated undertakings				-			
2 Participating Interests				-			
3 Investments held as fixed assets				-			
IV Other fixed assets of an investment nature				-			
<b>B. Other assets: Short and long term</b>							
I 1. Stocks				2.3.3 and 2.3.9			
2. Provision for loss of value of stocks				2.3.3 and 2.3.9	-	-	
II Debtors			Within one year	After one year	Total		
1 Trade debtors							
2 Provision for bad debts			-	-	-	-	
3							
Loans to affiliated undertakings and amounts owed by undertakings with which the company is linked by virtue of participating interests:	2.3.4 - 7						
a) for which market conditions are in force							
b) for which market conditions ARE NOT in force							
4 Other Loans	2.3.4 - 7						
5 Prepayments and accrued income							
III Investments				2.3.2			
1 Shares in affiliated undertakings							
2 Other investments							
IV Cash at bank and in hand							
1 Cash in hand							
2 Cash at bank							
<b>C. Creditors: Short and long term liabilities</b>			± Within one year	± More than a year	± Total	±	
1 Debenture loans			-	-	-	-	
2 Convertible debenture loans			-	-	-	-	
3 Amounts owed to credit and other institutions (e.g. loans from government funds etc.)			-	-	-	-	
4 Trade creditors			-	-	-	-	
5 Bills of exchange			-	-	-	-	
6 Amounts owed to undertakings with which the company is linked by virtue of participating interest	2.3.4 - 7		-	-	-	-	
7 Provisions for pensions and similar obligations			-	-	-	-	
8 Provision for taxes owed to the Tax Department			-	-	-	-	
9 Other creditors including other taxes and social security	2.3.4 - 7		-	-	-	-	
10 Other provisions			-	-	-	-	
11 Accruals and deferred income			-	-	-	-	
<b>D. Net Assets / (Liabilities)</b>							
<b>E. Capital and Reserves</b>					± 2015	± 2014	
I Issued capital							
II Unpaid share capital					-	-	
III Own shares					-	-	
IV Share premium account							
V Revaluation reserve							
VI Reserves							
1 Legal reserve required by any law							
2 Reserve for own shares							
3 Reserve provided for by the articles of association							
4 Other reserves							
5 Profit and loss reserve							
6 Exchange difference from the retranslation of opening balances	2.3.17						
VII Exchange difference of permanent establishment or branch overseas							
<b>F. Net Liabilities / (Assets)</b>							

2.2 PROFIT AND LOSS										NOTE	± <sup>6</sup>	2015	± <sup>7</sup>	2014
1	Turnover (net of discounts)										+		+	
2	Commissions										-		-	
3	Cost of sales									2.3.9	-		-	
4	Gross profit or loss (2.2.1 less 2.2.2 less 2.2.3)													
5	Dividends receivable (gross)										+		+	
6	Interest receivable										+		+	
7	Rents	1 Gross		2 Property expenses		3 Depreciation		2.3.10						
	2015	+		-		-								
	2014	+		-		-								
8	Gross royalties										+		+	
9	Share of profit / loss from partnership or other undertaking									2.3.11				
10	Other operating income										+		+	
11	Other income (including extraordinary items)										+		+	
12	Total income (Cast lines 2.2.4 to 2.2.11 for each year)													
	Expenses			1 Distribution		2 Administration		2.3.12			COLUMNS 1 +			
13	Salaries and staff costs			-		-					-		-	
14	Travelling - local			-		-					-		-	
15	Travelling - overseas			-		-					-		-	
16	Motor vehicle			-		-					-		-	
17	Repairs and maintenance			-		-					-		-	
18	Rents and leases			2.3.18	-	-					-		-	
19	Subscription and donation			-		-					-		-	
20	Entertainment of any type			-		-					-		-	
21	Depreciation			-		-					-		-	
22	Accounting, auditing and legal			-		-					-		-	
23	Other			-		-					-		-	
24	Bad Debts - specific provision					Debit					-		-	
						(Credit)					+		+	
25	Bad Debts - general provision					Debit					-		-	
						(Credit)					+		+	
26	Other (including extraordinary items)										-		-	
27	Profit / loss from the disposal or revaluation of fixed assets													
28	Profit / loss from the disposal or revaluation of investments													
29	Research and development costs/expenses													
	Finance expenses													
30	Bank charges										-		-	
31	1	2	3		4		5							
	Inter- rest	Overdraft	Loans	Hire Purchase	Debentures	Other								
	2015										-		-	
	2014												-	
	Foreign exchange differences		fixed assets that do not qualify for Cap. All.		fixed assets that qualify for Cap. All.		transactions of a current nature							
32	Unrealised													
33	Realised													
34	Net Profit / loss from operations (2.2.12 less total of lines 2.2.13 to 2.2.33)													
35	Tax on profit or loss from ordinary activities, current and previous years.													
36	Other taxes (including overseas taxes and deferred taxation)													
37	Profit / loss for year (Add or subtract lines 2.2.34 to 2.2.36 accordingly.)													
38	Transfer to legal reserve required by any law													
39	Profit / loss after the transfer to legal reserve required by any law. (2.2.37 less 2.2.38)													
	Distribution of profits and (losses) of the year										±	2015	±	2014
40	Dividends paid / proposed from the year's profits.									2.3.14				
41	Transfer to capital reserve from the year's profits													
42	Transfer to profit and loss reserve from the year's profits/losses													
43	Transfer to other reserve from the year's profits/losses													
44	Profit / loss of the year (Add or Subtract lines 2.2.40 to 2.2.43 accordingly).													

2.3 NOTES TO THE ACCOUNTS		Tick wherever necessary			
(Notes 1 to 9, 12 and 17 relate to the accounting year. Notes 10, 13 to 16 and 18 relate to the tax year. Note 11 relates to both)					
<b>2.3.1 IMMOVABLE PROPERTY IN THE REPUBLIC INCLUDED IN THE COMPANY'S ASSETS (LAND, BUILDINGS AND LEASES)</b>					
		2015	2014		
Cost	<sup>1</sup> at beginning of year				
	<sup>2</sup> additions				
	<sup>3</sup> deductions	-	-		
	<sup>4</sup> at the year end				
<sup>5</sup> Sales Proceeds in the case of disposals					
<sup>6</sup> Titles of ownership:	Is there any immovable property in the accounts that is registered in the name of the directors, shareholders or related and connected companies or persons?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO		
<sup>7</sup> Land etc Gifted from shareholders included in additions					
<sup>8</sup> Land etc Gifted to shareholders included in deductions					
<b>2.3.2 SHARES IN CYPRUS PRIVATE COMPANIES INCLUDED IN THE COMPANY'S ASSETS</b>					
		2015	2014		
Cost	<sup>1</sup> at beginning of year				
	<sup>2</sup> additions				
	<sup>3</sup> deductions	-	-		
	<sup>4</sup> at the year end				
<sup>5</sup> Sales Proceeds in the case of disposals					
<sup>6</sup> Titles of ownership:	Are there any shares in the accounts that are registered in the name of the directors, shareholders or related and connected companies or persons?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO		
<b>2.3.3 STOCKS</b>					
<sup>1</sup> Was a physical stock count performed at the end of the year?		<input type="checkbox"/> N/A	<input type="checkbox"/> YES <input type="checkbox"/> NO		
<sup>2</sup> Stock Valuation Method		<input type="checkbox"/> First in first out	<input type="checkbox"/> Last in first out <input type="checkbox"/> Average Cost <input type="checkbox"/> Other		
<sup>3</sup> Do you use lower of cost and net realizable value?		<input type="checkbox"/> YES	<input type="checkbox"/> NO		
<sup>4</sup> Is there a change in the method used from the previous year?		<input type="checkbox"/> YES	<input type="checkbox"/> NO		
<b>2.3.4 BALANCES WITH GROUP COMPANIES (as defined in section 3(8)(b-d))</b>					
		2015		2014	
		Debit	Credit	Debit	Credit
<sup>1</sup> Balance at beginning of year					
<sup>2</sup> Withdrawals / Deposits of cash					
<sup>3</sup> Amounts included in the company's Turnover (Dr) and Cost of sales (Cr)					
<sup>4</sup> Other charges from (Dr) and to (Cr) the company from and to its related undertakings <sup>(6)</sup> (including the transfer of assets)					
<sup>5</sup> Balance at end of year					
<sup>6</sup> Interest receivable (Dr) and payable (Cr) which was recognised in the profit and loss included in other charges					
<sup>7</sup> Are all sales, purchases and other charges at market price?		<input type="checkbox"/> YES <input type="checkbox"/> NO		<input type="checkbox"/> YES <input type="checkbox"/> NO	
<b>2.3.5 BALANCES WITH OTHER RELATED, SUBSIDIARY AND OTHER UNDERTAKINGS</b>					
		2015		2014	
		Debit	Credit	Debit	Credit
<sup>1</sup> Balance at beginning of year					
<sup>2</sup> Withdrawals / Deposits of Cash					
<sup>3</sup> Amounts included in the company's Turnover (Dr) and Cost of sales (Cr)					
<sup>4</sup> Other charges from (Dr) and to (Cr) the company from and to its related undertakings <sup>(6)</sup> (including the transfer of assets)					
<sup>5</sup> Balance at end of year					
<sup>6</sup> Interest receivable (Dr) and payable (Cr) which was recognised in the profit and loss included in other charges					
<sup>7</sup> Are all sales, purchases and other charges at market price?		<input type="checkbox"/> YES <input type="checkbox"/> NO		<input type="checkbox"/> YES <input type="checkbox"/> NO	

**2.3.6 OTHER NON TRADING DEBTORS AND CREDITORS**

(excluding balances of directors and shareholders, Social Insurance and VAT)	2015		2014	
	Debit	Credit	Debit	Credit
<sup>1</sup> Balance at beginning of year				
<sup>2</sup> Withdrawals (Dr) / Deposits (Cr) of Cash				
<sup>3</sup> Amounts included in other income (Dr), other expenses (Cr), assets (Cr) or liabilities (Dr) of the company <sup>(5)</sup>				
<sup>4</sup> Balance at end of year				
<sup>5</sup> Interest credited (Dr) and charged (Cr) (that was recognised) in the profit and loss				
<sup>6</sup> Are all the charges at market price?	<input type="checkbox"/> YES <input type="checkbox"/> NO		<input type="checkbox"/> YES <input type="checkbox"/> NO	

**2.3.7 BALANCES OF DIRECTORS AND SHAREHOLDERS**

	2015		2014	
	Debit	Credit	Debit	Credit
<sup>1</sup> Balance at beginning of year				
<sup>2</sup> Withdrawals (Dr) / Deposits (Cr) of Cash				
<sup>3</sup> Amounts included in the company's Turnover (Dr) and Cost of sales (Cr)				
<sup>4</sup> Amounts included in other income (Dr), other expenses (Cr), assets (Cr) or liabilities (Dr) of the company <sup>(6)</sup>				
<sup>5</sup> Balance at end of year				
<sup>6</sup> Interest credited (Dr) and charged (Cr) (that was recognised) in the profit and loss				
<sup>7</sup> Are all sales, purchases and charges at market price?	<input type="checkbox"/> YES <input type="checkbox"/> NO		<input type="checkbox"/> YES <input type="checkbox"/> NO	

**2.3.8 ACCOUNTING PERIOD FROM**

	DD	MM	YYYY	TO	DD	MM	YYYY
--	----	----	------	----	----	----	------

If the period of accounts falls into 2 different tax years the profit must be time apportioned into the relevant tax years in the tax computations.

**2.3.9 COST OF SALES AND WORK IN PROGRESS**

	2015			2014	
	materials	work in progress	finished goods		
<sup>1</sup> Opening stock					
<sup>2</sup> Purchases for year					
<sup>3</sup> Labour (As Part 2.3.12 )					
<sup>4</sup> Subcontractors					
<sup>5</sup> Finance Expenses					
<sup>6</sup> Depreciation					
<sup>7</sup> Other					
<sup>8</sup> From Materials / Work in Progress					
<sup>9</sup> Closing Stock					
<sup>10</sup> To Work in progress / Finished goods / Cost of sales					

**2.3.10 INCOME FROM THE RENTING OR OTHER COMMERCIAL USE OF A BUILDING UNDER PERSERVATION ORDER**

<sup>1</sup>	<sup>2</sup> REG. NO.	<sup>3</sup> PROTECTION RECOGNISED AREA	<sup>4</sup> INCOME	<sup>5</sup> RENOVATION COST	<sup>6</sup> SUBSIDIES GRANTED
1					
2					
3					

**2.3.11 INCOME FROM PARTNERSHIPS AND JOINT VENTURES**

CODE (column 2) - 1 Cyprus tax resident, 2 Foreign tax resident							
<sup>1</sup>	<sup>2</sup> PARTNERSHIP / JOINT VENTURE NAME	<sup>3</sup> CODE	<sup>4</sup> T.I.C.	<sup>5</sup> PROFIT / LOSS as per the profit and loss	<sup>6</sup> TAXABLE PROFIT / LOSS <u>before</u> capital allowances and balancing deductions / additions	<sup>7</sup> CAPITAL ALLOWANCES	BALANCING ADDITION / DEDUCTION
1							
2							
3							

**2.3.12 PERSONNEL AND LABOUR COSTS**

	2015			2014
	Cost of sales	Distribution	Administration	Total
1 Directors salaries				
2 Other salaries and wages				
3 Benefits in kind (including bonuses and contributions to the holidays fund)				
4 Employers' contributions to approved provident funds.				
5 Employers' contributions to non-approved provident funds.				
6 Employers' contribution to the Social Coherence Fund.				
7 Employers' contributions to other funds (social insurance, medical etc.)				
8 Payments on retirement				
9 Other				
10 As per profit and loss				
11 Number of employees in each category				
12 Amounts included in 1 - 3 above and are not included in an employers return in the Republic				
13 Deemed benefit in kind of shareholders and directors				
14 Does the company offer any benefits in kind, such as use of car, house etc that is not reflected above?				YES <input type="checkbox"/> NO <input type="checkbox"/>
15 If YES has the company declared this benefit in the employer's declaration and / or form I.R.63 of its employees?				<input type="checkbox"/> YES <input type="checkbox"/> NO
16 Are the amounts declared in this part included in the employer's declaration IR7 (bearing in mind your answer to Part 2.3.12.12 and 2.3.12.13)?				<input type="checkbox"/> YES <input type="checkbox"/> NO

if you have answered NO to question 16 then you must submit an additional employer's return concurrently with this declaration

**2.3.13 AMOUNTS PAID TO PERSONS RESIDENT ABROAD FOR SERVICES IN THE REPUBLIC AND TAX WITHHELD UNDER ARTICLE 24 OF THE INCOME TAX LAW 118(I)/2002**

	GROSS AMOUNT PAID	RATE OF DEDUCTION	RETAINED AMOUNT PAID TO TD.
1 FOR ROYALTIES, USE OF LICENCES, COMPENSATIONS ETC.– 10% (ARTICLE 21)		%	
2 FOR FILM RENTALS FOR THE SHOWING OF MOVIES ETC. – 5% (ARTICLE 22)		%	
3 TO PROFESSIONALS, ARTISTS AND OTHER PERSONS WHO PROVIDE ENTERTAINMENT – 10% (ARTICLE 23)		%	

**2.3.14 DIVIDENDS**

DIVIDENDS WHICH WERE PAID OR PROPOSED IN THE YEAR	YEAR EARNED	DATE OF PAYMENT	GROSS
1 PAID IN THE YEAR FROM PROFITS			
2 PAID IN THE YEAR FROM PROFITS			
3 PAID IN THE YEAR FROM PROFITS			
4 PAID IN THE YEAR FROM PROFITS			
PROPOSED BUT NOT PAID			

**2.3.15 DO YOU DEAL IN THE AREA OF CONSTRUCTION, DEVELOPMENT OR LAND DEVELOPMENT?**  YES  NO

IF YOU HAVE ANSWERED YES, PLEASE ANSWER THE FOLLOWING:

1 DO YOU APPLY THE SUBSTANTIALLY COMPLETED METHOD 90% OR THE METHOD OF PERCENTAGE OF COMPLETION 50% FOR THE COMPUTATION OF YOUR TAXABLE INCOME (AS DESCRIBED IN REGULATION 340/89) OR OTHER?	<input type="checkbox"/> 90% <input type="checkbox"/> 50% <input type="checkbox"/> OTHER EXPLAIN
2 DOES YOUR ACCOUNTING PROFIT RECOGNITION POLICY DIFFER SIGNIFICANTLY (10%) FROM THE RECOGNITION METHOD USED FOR TAXATION PURPOSES (90% AND 50% AS PER REGULATION 340/89)?	<input type="checkbox"/> YES <input type="checkbox"/> NO
3 COMPLETE THE FORM OR FORMS FOR DEVELOPMENT PROJECTS, CONSTRUCTION UNDERTAKEN FOR THIRD PARTIES AND SEPARATION OF LAND	

**2.3.16 METHOD USED FOR ISSUING INVOICES AND RECEIPTS**

Tick  where appropriate

<input type="checkbox"/> 1. DUPLICATE MANUAL INVOICES AND RECEIPTS	
2.1 NUMBER OF FISCAL MEMORY DEVICES (Includes electronic cash registers, computerised systems and points of sale (P.O.S.))	<input type="text"/>
2.2 CODE NUMBER OF DEVICE (Fiscal) P.I.224/2010 - attach list	
<input type="checkbox"/> 3.1 Dormant	3.2 Year from which Dormant <input type="text"/>

**2.3.17 CURRENCY IN WHICH ACCOUNTS ARE KEPT AND TRANSLATED**

	2015	2014
1 CURRENCY IN WHICH THE COMPANY'S BOOKS ARE KEPT		
2 EXCHANGE RATE FOR CONVERSION TO EURO	€1 =	€1 =

**2.3.18 RENTS PAID**

	2015
1 Rents paid during 2015 TO NON RESIDENTS of the Republic:—	
1a for assets situated overseas,	
1b for assets situated in the Republic.	
2 Rents paid during 2015 to RESIDENTS of the Republic (complete form I.R.614 An):—	
2a for assets situated overseas,	
2b for assets situated in the Republic.	
3 Rents accrued and rents paid included that relate to years prior to or after 2015.	
4 TOTAL RENTS AS PER PROFIT AND LOSS INCLUDING RENTS IN COST OF SALES	

**PART 3 – COMPUTATION OF TAXABLE INCOME**

1	PROFIT / LOSS AS PER PROFIT AND LOSS ACCOUNT BEFORE THE DEDUCTION OF TAX (PART 2.2.34)		
<b>ADJUSTMENTS</b>		AMOUNTS THAT INCREASE TAXABLE INCOME (A)	AMOUNTS THAT DECREASE TAXABLE INCOME (B)
<b>FIXED ASSETS</b>			
2	LOSS (A) / PROFIT (B) FROM THE DISPOSAL OF FIXED ASSETS		-
3	LOSS (A)/PROFIT (B) FROM THE REVALUATION OF CURRENT AND FIXED ASSETS		-
4	BALANCING ADDITION (A) /DEDUCTION (B)		-
5	DEPRECIATION AND AMORTISATION (INCLUDING GOODWILL) PER PROFIT AND LOSS (A)/ CAPITAL ALLOWANCES (B)		-
6	EXPENSE (A)/ DEPRECIATION (A) PER PROFIT AND LOSS / ALLOWANCES (B) FOR SCIENTIFIC RESEARCH EXPENSES		-
7	EXPENSES (A) / DEPRECIATION (A) PER PROFIT AND LOSS / ALLOWANCES (B) FOR PATENTS OR PATENT RIGHTS AND ROYALTIES		-
<b>INCOME ASSESSED ON DIFFERENT BASIS</b>			
8	COLLECTION (A)/ INCREASE IN AMOUNTS DUE (A)/ LOSS (A) / PROFIT (B) FROM THE DISPOSAL OF PATENTS OR PATENT RIGHTS AND ROYALTIES		-
9	TIME APPORTIONMENT OF PROFIT / LOSS FOR YEARS THAT DO NOT END AT 31/12		-
10	TAXABLE LOSS (A) / INCOME (B) ASSESSED ON A DIFFERENT BASIS FROM THAT OF THE PROFIT AND LOSS		-
11	BENEFIT FROM TRANSACTIONS FALLING UNDER ARTICLE 33		-
<b>INCOME THAT IS EXEMPT</b>			
12	DIVIDENDS		-
13	INTEREST THAT IS EXEMPT		-
14	EXTRAORDINARY ITEMS THAT ARE NOT TAXABLE		-
15	LOSS (A)/ PROFIT (B) FROM PRESERVED BUILDINGS		-
16	LOSS (A)/ INCOME (B) OF PERMANENT ESTABLISHMENT OVERSEAS		-
17	LOSS (A)/ INCOME (B) NOT TAXABLE BY VIRTUE OF DOUBLE TAX AGREEMENT		-
18	LOSS (A)/ PROFIT (B) FROM THE DISPOSAL OF SHARES IN COMPANIES		-
18A	PURCHASE OF SHARES OF INNOVATIVE COMPANY		-
<b>DISALLOWED EXPENDITURE</b>			
19	EXPENSES THAT RELATE TO EXEMPT SOURCES OF INCOME		-
20	EXCHANGE DIFFERENCES ARISING FROM SHARES		-
21	UNREALISED EXCHANGE DIFFERENCES		-
22	EXCHANGE DIFFERENCE RE FIXED ASSETS THAT DO NOT QUALIFY FOR CAPITAL ALLOWANCES		-
23	GENERAL PROVISION FOR BAD DEBTS		-
24	GENERAL PROVISION FOR REDUCTION IN THE VALUE OF STOCKS		-
25	INTEREST PAYABLE TO ANY GOVERNMENT OR GOVERNMENT ORGANIZATIONS		-
26	INTEREST DISALLOWED		-
27	CONTRIBUTIONS TO FUNDS THAT DO NOT COMPLY WITH THE PROVISIONS OF ARTICLE 14		-
28	GIFTS AND DONATIONS		-
29	LEGAL EXPENSES AND EXPENSES INCURRED TO RAISE CAPITAL		-
30	ENTERTAINMENT		-
31	FINES AND OTHER DIRECT TAXES THAT ARE NOT ALLOWED		-
32A	EXPENSES OF PRIVATE MOTOR VEHICLES		-
32B	EXPENSES WITH NO SUPPORTING DOCUMENTS i.e. INVOICES, RECEIPTS (ARTICLE 9)		-
32C	PAYROLL COST FOR WHICH NO RELEVANT CONTRIBUTIONS WERE PAID (ARTICLE 9)		-
<b>OTHER</b>			
32D	INTEREST DEDUCTION ON NEW CAPITAL OF COMPANY (NID)		-
33			-
34			-
35			-
36	TOTAL ADJUSTMENTS		-
37	<b>TAXABLE INCOME / LOSS FOR YEAR (±)</b>		



**PART 4 - COMPUTATION OF CORPORATE TAX**

4.1 TAXABLE INCOME FOR THE YEAR		The total of column C below must be equal to the Profit / Loss in accordance with the computation of taxable income before the deduction of prior year losses and the surrendering of losses of groups.			
SOURCE OF INCOME	TAXABLE PROFIT / LOSS THAT HAS BEEN SUBJECT TO TAX OVERSEAS			TOTAL TAXABLE INCOME / LOSS	
	A	B	C		
	INCOME INCLUDED IN INCOME FOR THE YEAR 4.1(C)	TAX WITHHELD / PAID ON INCOME 4.1.(A)	±		
1 TRADE					
2 RENTS AFTER THE DEDUCTION OF EXPENSES					
3 ROYALTIES, PATENTS OR LICENCES					
4 GOODWILL					
5 SHIP MANAGEMENT					
6 PERMANENT ESTABLISHMENT OVERSEAS					
7 ANY OTHER INCOME					
<b>PROFIT / LOSS FOR THE YEAR (as per PART 3.37)</b>					
<b>4.2 LOSSES</b>					
1 LOSSES BROUGHT FORWARD FROM PREVIOUS YEARS (from 1997 onwards)					
2 LOSSES NOT CARRIED FORWARD (INCLUDING LOSSES MORE THAN FIVE YEARS)					
3 DEDUCTION FOR THE LOSS OF PERMANENT ESTABLISHMENT OVERSEAS					
4 LOSSES SURRENDERED TO YOU FROM	T.I.C.	BALANCE SHEET DATE	€		
1					
2					
3					
TOTAL				-	
5 LOSSES SURRENDERED BY YOU TO	T.I.C.	BALANCE SHEET DATE	€		
1					
2					
3					
TOTAL					
<b>4.3 TAXABLE INCOME / LOSS TO BE CARRIED FORWARD</b>					
<b>4.4 COMPUTATION OF TAX</b>					
			TAXABLE INCOME	TAX	
1 RATE OF TAX 12.5%					
<b>4.5 TAXES ALREADY PAID AND ADDITIONAL TAX</b>					
1 INCOME OF TEMPORARY ASSESSMENT FOR YEAR (whether raised by the Department or yourselves)		2 TEMPORARY TAX			
3 ADDITIONAL TAX 10% DUE TO LOW ESTIMATION OF TEMPORARY INCOME			+		
4 CREDIT CLAIMED IN RESPECT OF FOREIGN TAX (4.8. compulsory)			-		
5 CREDIT CLAIMED IN RESPECT OF TAX PAID BY SELF-ASSESSMENT			-		
<b>4.6 TAX DUE / (REFUNDABLE)</b>					
<b>4.7</b>					
1 GROSS INSURANCE PREMIUMS		2 TAX AT 1.5%			
<b>4.8 RECONCILIATION OF FOREIGN TAX</b>					
FOREIGN TAX CLAIMED ON INCOME THAT HAS BEEN TAXED BASED ON THE ACCRUALS BASIS :-			INCOME	FOREIGN TAX	
1 A) IN THIS RETURN AND THE FOREIGN TAX HAS BEEN WITHHELD / PAID DURING THE YEAR					
B) IN THIS RETURN AND THE FOREIGN TAX HAS NOT BEEN WITHHELD / PAID YET					
2 IN PREVIOUS RETURNS AND THE FOREIGN TAX HAD NOT BEEN WITHHELD / PAID BEFORE 1.1.2015 - BALANCE BROUGHT FORWARD					
3 IN PREVIOUS RETURNS AND THE FOREIGN TAX WAS WITHHELD / PAID DURING THE CURRENT YEAR (give an analysis in 5 below)					
4 FOREIGN TAX WHICH HAS NOT BEEN WITHHELD / PAID YET - BALANCE CARRIED FORWARD (4.8.1B + 4.8.2 - 4.8.3)					
5 FOREIGN TAX WITHHELD / PAID DURING THE CURRENT YEAR WHICH WAS CLAIMED IN PREVIOUS YEARS					
Inc No.	YEAR CLAIMED	INCOME	TAX CLAIMED	FINAL TAX PAID	TAX DUE
1					
2					
3					
4					
TOTAL					

**PART 5 - DEFENCE CONTRIBUTION****5.1 DECLARATION of profits subject to deemed distribution as at 31/12/2017**

5.1.1 COMPUTATION of profits subject to deemed distribution as at 31/12/2017	INCREASE €	DECREASE €
1 ACCOUNTING PROFIT(increase) / LOSS(decrease) (PART 2.2.34) LESS CORPORATION TAX	-	
2 TRANSFER TO LEGAL RESERVE REQUIRED BY ANY LAW	-	
3 CAPITAL GAINS TAX	-	
4 REVALUATIONS OF MOVABLE AND IMMOVABLE ASSETS INCLUDED IN THE ACCOUNTING PROFIT OF THE YEAR	-	
5 REALISED PROFITS / LOSSES WHICH HAVE BEEN CREDITED DIRECTLY TO RESERVES	-	
6 ADDITIONAL DEPRECIATION / DIMINUTION OF MOVABLE & IMMOVABLE ASSETS INCLUDED IN THE ACCOUNTING PROFIT OF THE YEAR	-	
7 COST OF ACQUISITION OF PREMISES, MACHINERY AND BUILDINGS (2012-2016)	-	
8 INCOME SUBJECT TO DISTRIBUTION / LOSS CARRIED FORWARD	-	

**5.1.2 DIVIDENDS PAID**

1 DIVIDENDS PAID DURING THE YEAR FROM PROFITS OF THE YEAR	-	
2 DIVIDENDS PAID DURING THE YEAR FROM PROFITS OF THE PREVIOUS YEAR	-	
3 DIVIDENDS PAID DURING THE YEAR FROM PROFITS OF THE YEAR PRECEDING THE PREVIOUS YEAR	-	

**5.1.3. PERCENTAGE OF SHAREHOLDERS (XX,XX%) for deemed distribution of profits of years**

	AS AT 31/12	2010	2011	2012	2013	2014	2015
1 WHO WERE INDIVIDUALS SUBJECT TO DEEMED DISTRIBUTION							
2 WHO WERE LEGAL PERSONS SUBJECT TO DEEMED DISTRIBUTION							
3 WHO WERE NOT SUBJECT TO DEEMED DISTRIBUTION							

**5.2 COMPUTATION****5.2.1 DIVIDENDS**

	OVERSEAS TAX	INCOME	DEFENCE CONTRIBUTION
1 DEEMED DISTRIBUTION FROM CAPITAL REDUCTION OR DISSOLUTION OF COMPANY		@ 17%	
2 DIVIDENDS FROM UCITS		@ 3%	
3 DEFENCE CONTRIBUTION PAID BY SELF ASSESSMENT			-

**5.2.2 OVERSEAS DIVIDENDS (PER COMPANY)**(Tick  where appropriate)

NO.	ACTIVITIES. Does the company engage directly or indirectly (more than 50%) in investment activities?	OVERSEAS TAX	INCOME	DEFENCE CONTRIBUTION
1	<input type="checkbox"/> YES <input type="checkbox"/> NO	€		
2	<input type="checkbox"/> YES <input type="checkbox"/> NO			
3	<input type="checkbox"/> YES <input type="checkbox"/> NO			
4	<input type="checkbox"/> YES <input type="checkbox"/> NO			
2 TOTAL				
3 AMOUNTS NOT SUBJECT TO DEFENCE CONTRIBUTION		-		
4 COMPUTATION OF DEFENCE CONTRIBUTION			@ 17%	
5 DOUBLE TAXATION CREDIT		(4.8.1 compulsory)		-
6 DEFENCE CONTRIBUTION PAID BY SELF ASSESSMENT				-

**5.2.3 INTEREST**

	OVERSEAS TAX	INCOME	DEFENCE CONTRIBUTION
1 FROM OVERSEAS			
2 WITHOUT DEDUCTION AT SOURCE			
3 COMPUTATION OF DEFENCE CONTRIBUTION			@ 30%
4 RECEIVED BY PROVIDENT FUNDS / COMPUTATION OF DEFENCE CONTRIBUTION			@ 3%
5 DOUBLE TAXATION CREDIT		(4.8.1 compulsory)	
6 DEFENCE CONTRIBUTION PAID BY SELF ASSESSMENT			-

**5.2.4 RENTS** (before the deduction of expenses & capital allowances)

	OVERSEAS TAX	INCOME	DEFENCE CONTRIBUTION
1 WITHIN THE REPUBLIC			
2 OUTSIDE THE REPUBLIC			
3 TOTAL			
4 25% DEDUCTION ON TOTAL RENTS			
5 COMPUTATION OF DEFENCE CONTRIBUTION			@ 3%
6 DOUBLE TAXATION CREDIT		(4.8.1 compulsory)	
7 DEFENCE CONTRIBUTION PAID BY SELF ASSESSMENT			-
8 DEFENCE CONTRIBUTION WITHHELD AT SOURCE			-

**5.3 DEFENCE CONTRIBUTION OWED TO TD** (cast the figures in the defence contribution column)

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**PART 6 - REFUND OF AMOUNTS INCORRECTLY WITHHELD**

COMPANY OR PERSON WHO ISSUED THE DIVIDEND OR PAID THE INTEREST OR PAID THE RENT				AMOUNT WITHHELD FROM	
1	2	3	4	5	
NAME	T.I.C.	DIVIDEND	INTEREST	RENT	
1					
2					
3					

## PART 7 - DECLARATION

I \_\_\_\_\_ with T.I.C. \_\_\_\_\_  
 manager / secretary / director of the company \_\_\_\_\_  
 having full knowledge of the consequences of the law, declare that all the information included in this declaration is in accordance with :-  
 the books and records kept or / and the accounts that were prepared by the board of directors  
 the audited accounts as these were prepared by the board of directors and audited by the auditors of the company.  
 SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

## PART 8 - AUDITOR'S AND/OR TAX CONSULTANT'S REPORT

I \_\_\_\_\_ with T.I.C. \_\_\_\_\_  
 We, the partners of the firm,  
 We, the directors of the company,  
 Auditor and/or Tax Consultant of \_\_\_\_\_ with T.I.C. \_\_\_\_\_  
 having knowledge of the consequences of the law declare that:  
 1. Parts 2.1 (Balance Sheet), 2.2 (Profit and Loss) and the notes in Part 2.3, which refer to these in the Present declaration, are in agreement with  
 the unaudited  audited accounts of the company as at \_\_\_\_\_  

DD	MM	YYYY
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 2. Subject to the following reservation, anything included in PART 3 (Computation of taxable income), PART 4 (Computation of corporate tax) and PART 5 (Computation of defence contribution) other than the profit / loss that is transferred from the profit and loss account has been duly checked and comply in all material respects with the circulars of the Tax Department that are listed out in the official directory form T.D.172 (  ) of year \_\_\_\_\_. This confirmation is issued by  the auditor  the tax consultant.  
 Having knowledge of the consequences of the Assessment and Collection of Taxes law, we confirm that based on our  audit  work  
 **we have not noted that the tax computations** of the taxpayer for the year ended 31st December of the tax year **do not comply**, in all material respects with the circulars of the Tax Department.  **we have noted that the tax computations** of the taxpayer for the year ended 31st December of the tax year **do not comply, with the following circulars of the Tax Department:**

.....  
 .....

**Reservation** (State the name of the auditor of the financial statements if it differs from the Independent Tax Consultant who prepared and/or submits this return)

.....  
 .....

3. The opinion which had been expressed in the audit report of the auditor of the company was (tick in the appropriate box)

A) Without Reservation - I did not disagree with the accounts .....	<input type="checkbox"/>
B) With emphasis of matter - I did not disagree with the accounts with provisos.....	<input type="checkbox"/>
C) With Reservation - There were disagreements in certain areas which do not affect the accounts.....	<input type="checkbox"/>
D) Disagreement - There were disagreements which affect the accounts.....	<input type="checkbox"/>
E) No Opinion - I was unable to express an opinion.....	<input type="checkbox"/>
F) Not applicable - The accounts are not audited .....	<input type="checkbox"/>

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

## PART 9 - OFFENCES & FINES

The Assessment and Collection of Taxes Law, No. 4 of 1978 as amended, provides in relation to

1. refusal, failure or neglect to comply with the submission of this Return by the date set by the Law,
2. any delay in the submission of a Return or statement of taxable income,
3. any delay in the submission of a Return or the payment of the tax,
4. submission of a false return in respect of income you received, or regarding deductions claimed or assistance to any person in order to submit a false return relating to any information and
5. the keeping of books and records, and the non issuance of invoices and receipts (article 30(1))

the imposition of penalties, interest and monetary fines and upon conviction imprisonment.

Only for submission by Banks and other Financial Institutions