

PARTNERSHIP INCOME TAX RETURN – 2005

Batch No.

T.I.C.	Year of Assessment
Date of Issue	District Office
Held Responsible under the Law for	

Protocol No.

By virtue of The Assessment and Collection of Taxes Law, No. 4 of 1978 as amended, you are hereby required to complete the partnership's Income Tax Return for the tax year ending 31 December 2005, (Form I.R.3A) 2005, with the true and correct particulars and information regarding the partnerships income, and to submit it either via the TAXISnet service at website <http://taxisnet.mof.gov.cy>, or in printed form copy duly completed and signed, **not later than 30th April 2006** or where accounts are submitted, not later than 31st December, 2006. For the purposes of return the completion of all the information in Part 3 is deemed to be equivalent to the submission of accounts. However the accounts and computations may be requested by the Department of Inland Revenue at a later date and you are obliged to present them on demand.

- For any changes / corrections to the data printed on the first page of this Return, complete and submit Form I.R.162A (2004).
- This Return must be completed in **capital letters** and all the amounts must be in **Cyprus pounds**. Dates must be in the form DD/MM/YYYY and income to the nearest pound.
- It is the duty of the precedent Partner of the Partnership to submit this return.

G. POUFOS
Director of the Inland Revenue Department

PART 1 – PARTNERSHIP'S DETAILS		TAXPAYER'S IDENTIFICATION CODE (T.I.C.)	
A BUSINESS NAME			
B BUSINESS ADDRESS	STREET, NUMBER, FLAT NO. / VILLAGE		
	TOWN / DISTRICT	POST CODE	TELEPHONE NUMBER
ELECTRONIC MAIL ADDRESS			
C CORRESPONDENCE ADDRESS	STREET, NUMBER, FLAT NO. / VILLAGE		P. O. BOX
	TOWN / DISTRICT	POST CODE	POST CODE
D TAXPAYER'S CLASSIFICATION	31	PARTNERSHIP	
	DESCRIPTION OF ECONOMIC ACTIVITY		

PART 2 – REPRESENTATIVE'S DETAILS	
A PERSON HELD RESPONSIBLE UNDER THE LAW	T.I.C. <input type="text"/>
FULL NAME / BUSINESS NAME	TELEPHONE NUMBER
<input type="text"/>	<input type="text"/>
B REPRESENTATIVE'S	T.I.C. <input type="text"/>
FULL NAME / BUSINESS NAME	TELEPHONE NUMBER
<input type="text"/>	<input type="text"/>
C ACCOUNTANT'S / AUDITOR'S / AUDITING FIRM'S	T.I.C. <input type="text"/>
FULL NAME / BUSINESS NAME	TELEPHONE NUMBER
<input type="text"/>	<input type="text"/>

PART 3 – KEEPING OF BOOKS, RECORDS AND PREPARATION OF ACCOUNTS

(sections 3A, 3B and 3C1 are compulsory)

(tick the appropriate box)

A BOOKS AND RECORDS
By virtue of article 30(1) and of P.I. 29/97 you must issue invoices, receipts and maintain records

1. ARE THE INVOICES PRE-NUMBERED? YES NO

2. ARE THE RECEIPTS PRE-NUMBERED? YES NO

3. IS THERE A BANK ACCOUNT IN THE NAME OF THE PARTNERSHIP? YES NO

4. ARE ALL DEPOSITS MADE IN THE PARTNERSHIP ACCOUNT? YES NO

5. ARE THERE ANY PARTNERSHIP ASSETS REGISTERED IN THE NAME(S) OF ANY PARTNER? YES NO

6. GIVE DETAILS OF THE BOOKS AND RECORDS KEPT: -

B INDICATE THE SYSTEM YOU USE TO ISSUE INVOICES AND RECEIPTS (Tick in the appropriate box).

1. BLOCKS OF DUPLICATE MANUAL SALES INVOICES AND RECEIPTS

2.1 ELECTRONIC CASH REGISTER

2.2 NO. OF MACHINES

3. COMPUTERISED

4. POINTS OF SALE (P.O.S.)

5. OTHER DESCRIPTION

C ACCOUNTS

1 DO YOU PREPARE ACCOUNTS? YES NO

If YES, please respond to questions 2 and complete all of parts 3C.2, 3C.3 and 3D. If NO, complete at least in Part 3C.3, fields 1, 3, 4, 16 and 18.

2 ARE THE ACCOUNTS AUDITED? NAI OXI

3 INFORMATION FROM ACCOUNTS (For the purposes of this Return the correct completion of all the following information and the computation in part 3D is considered equivalent to the submission of accounts. A full set of accounts and computations may be requested at a later date and must be presented on demand.)

		±	£			±	£
1	TURNOVER	+		17	OTHER INCOME	+	
2	COST OF SALES	-		18	ACCOUNTING PROFIT / LOSS FOR THE YEAR (1- 2 - 16 +17)		
3	WAGES AND SALARIES INCLUDING BENEFITS IN KIND EXCLUDING THOSE OF PARTNERS WITH SHARE IN PROFITS	-		19	CAPITAL:		
4	EMPLOYER'S CONTRIBUTIONS TO SOCIAL INSURANCE AND OTHER APPROVED FUNDS	-			(i) AS AT 1.1.2005		
5	PAYMENTS ON RETIREMENT	-			(ii) DRAWINGS DURING THE YEAR	-	
6	MOTOR EXPENSES	-			(iii) INTRODUCED DURING THE YEAR	+	
7	REPAIRS AND RENEWALS	-			(iv) PROFIT / LOSS FOR THE YEAR AFTER TAXATION		
8	RENT PAYABLE	-			(v) AS AT 31.12. 2005		
9	SUBSCRIPTIONS AND DONATIONS	-		20	ANALYSIS 19 (v) : CAPITAL FROM		
10	DEPRECIATION	-			(i) DEBIT BALANCES OF PARTNERS	-	
11	BAD DEBTS	-			(ii) ACCOUNTING PROFIT / LOSS		
12	INTEREST PAYABLE	-			(iii) OTHER		
13	REALISED EXCHANGE DIFFERENCES			21	DEBIT BALANCES WITH RELATED PARTIES (ENTERPRISES AND INDIVIDUALS).	+	
14	UNREALISED EXCHANGE DIFFERENCES			22	STOCKS AT THE END OF THE CURRENT TAX YEAR	+	
15	OTHER EXPENSES	-		23	AMOUNTS PAID FOR FILM RENTALS, ETC STOCKS AT THE END OF THE CURRENT TAX YEAR	+	
16	TOTAL EXPENSES (Summation of lines 3-15)			24	AMOUNTS PAID FOR FILM RENTALS, ETC	+	
				25	AMOUNTS PAID FOR ROYALTIES, PREMIUMS, COMPENSATION, ETC	+	

D COMPUTATION OF TAXABLE TRADING PROFIT / LOSS		±	£
1	ACCOUNTING PROFIT / LOSS FOR YEAR (as in Part 3C.3.18)		
2	DEPRECIATION (as in Part 3C.3.10)	+	
3	CAPITAL ALLOWANCES FOR YEAR	-	
4	PROFIT / LOSS FROM THE DISPOSAL OF ASSETS		
5	BALANCING ADDITION / DEDUCTION		
6	INCREASE (+) / DECREASE (-) IN THE GENERAL PROVISION FOR BAD DEBTS		
7	INTEREST AND FINES THAT ARE NOT ALLOWED	+	
8	GIFTS AND DONATIONS	+	
9	ENTERTAINMENT EXPENSES	+	
10	DIVIDENDS RECEIVED	-	
11	PROFIT / LOSS FROM RENTS		
12	NON TRADING INTEREST RECEIVED	-	
13	OTHER EXPENSES	+	
14	OTHER INCOME	-	
TAXABLE INCOME / LOSS (as in Part 4B Total and 4C column 11 trading profit / loss)			

PART 4 – DISTRIBUTION OF PARTNERSHIP INCOME

A PARTNERSHIP AGREEMENT					
HAS A WRITTEN PARTNERSHIP AGREEMENT BEEN MADE? (if YES a copy should be submitted if this has not already been done)		<input type="checkbox"/> YES		<input type="checkbox"/> NO	
B ANALYSIS OF PARTNERSHIP PROFIT / LOSS		TRADING		OTHER	
		±	±	±	±
		WITHIN THE REPUBLIC	OUTSIDE THE REPUBLIC	WITHIN THE REPUBLIC	OUTSIDE THE REPUBLIC
1	INCOME / PROFIT / LOSS				
2	GROSS RENTS FROM IMMOVABLE PROPERTY			+	+
3	OTHER GROSS RENTS			+	+
4	EXPENSES OF IMMOVABLE PROPERTY WHICH IS RENTED			-	-
5	INTEREST CLAIMED (excluding interest on capital)	-	-	-	-
6	CAPITAL ALLOWANCES	-	-	-	-
7	BALANCING ADDITION / DEDUCTION				
8	DIVIDENDS			+	+
9	INTEREST RECEIVABLE FROM				
	i. CERTIFICATES OF DEPOSITS AND GOVERNMENT BONDS			+	+
	ii. ANY OTHER BONDS	+	+	+	+
	iii. BANK AND COOPERATIVE SOCIETY DEPOSITS / AND DEBENTURES OF PUBLIC COMPANIES	+	+	+	+
	iv. OTHER LOANS	+	+	+	+
TOTAL (as in Part 3D, taxable income, and Part 4C column 11, trading profit / loss)					

C DISTRIBUTION OF INCOME / PROFIT / LOSS											
1	2	3	4	5							
T.I.C. / I.D. CARD No.	NAME OF PARTNER	HOME ADDRESS	DATE OF BIRTH (if under 18 years)	DISTRIBUTION BASIS %							
1											
2											
3											
4											
5											
6											
7											
8											
	6	7	8	9	10	11					
	SALARY	INTEREST ON CAPITAL	OTHER NON TRADING INTEREST (Part 4B.9 other)	DIVIDENDS (Part 4B.8)	±	PROFIT / LOSS FROM RENTS (total of Part 4B.2 to 4B.7 other)	±	TRADING PROFIT / LOSS (Part 4B total)			
1											
2											
3											
4											
5											
6											
7											
8											
ΣΥΝΟΛΟ											

BY VIRTUE OF THE ASSESSMENT AND COLLECTION OF TAXES LAW NO. 4 OF 1978 AS AMMENDED, THE COMMISSIONER OF THE DEPARTMENT OF INLAND REVEUE HAS THE RIGHT TO REQUEST THE SUBMISSION OF CERTIFICATES, REPRESENTATIONS AND OTHER EVIDENCE IN ORDER TO DETERMINE TAXABLE INCOME. YOU SHOULD THEREFORE KEEP YOUR ACCOUNTS (WHETHER AUDITED OR NOT), ANY EVIDENCE NECESSARY REGARDING THE DETERMINATION OF YOUR TAXABLE INCOME, YOUR DEDUCTIONS AND ANY ALLOWANCES FOR A PERIOD OF AT LEAST SEVEN (7) YEARS. IF AN OBJECTION IS OUTSTANDING FOR ANY YEAR ALL THE ABOVE MUST BE KEPT UNTIL THE SETTLEMENT OF THE OBJECTION..

PART 5 - DECLARATION

I with T.I.C.
precedent partner partner authorised representative

being fully aware of the consequences of The Assessment and Collection of Taxes Law, No. 4 of 1978, as amended, declare that all the information contained in this Tax Return, including all the enclosed Certificates and documents whenever attached, are true and correct and that I have declared all the income of the partnership for the tax year 2005.

I also declare that all the information included in this declaration

is in accordance with the accounts / audited accounts

is in accordance with the invoices, receipts, and records kept

SIGNARUE

DATE

PART 6 - FINES AND PENALTIES

By Virtue of the Assessment and Collection of Taxes Law No.4 of 1978, as amended

1. refusal failure or neglect to comply with the submission of this Return by the date set by the Law, is an offence and if convicted, is punishable by a fine of up to ten (10) pounds per day for as long as the refusal, failure or neglect continues, or to imprisonment of up to twelve (12) months or to both penalties together, that is both a fine and imprisonment (article 50)
2. In case you have not received a Tax Return you can obtain one either via the TAXISnet service at website <http://taxisnet.mof.gov.cy> or you may request one in person from the Inland Revenue Department.
3. you are obliged to keep books and records and issue invoices and receipts (article 30(1)).