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MINISTRY OF FINANCE
INLAND REVENUE DEPARTMENT
CY-1472 NICOSIA

Circular No.: 2007/8

27 March 2007

To all assessors

Agreement for the Avoidance of Double Taxation between Cyprus and Seychelles

You are hereby informed that the procedures required by the laws of each country for the commencement of implementation of the above agreement, which was signed on the 28 July 2006, have been completed and following the exchange of notifications, has come into force as of 27 October 2006.

Except for the provisions of paragraph 6 of article 5, which are governed by the provisions of the Protocol attached to the Agreement, the provisions of the Agreement apply:

- (i) in the case of taxes withheld at source, in respect of amounts paid or credited on or after **1 January 2007**.
- (ii) in the case of other taxes, in respect of taxes imposed for tax years commencing on or after **1 January 2007**.

The Agreement and the Protocol are available on the website of the Department www.mof.gov.cy/ird.

(G Poufos)
Director
Inland Revenue Department

CC.: Auditor General
Commissioner for Administration (Ombudsman)
Director of Ministry of finance
Accountant General
President of the Appeal Commission
Institute of Certified Public Accountants (ICPAC)
Institute of Public Accountants of America (CPA)
Institute of Authorised Accountants of Cyprus
The Institute of Financial Accountants
Institute of Independent Accountants