



ΚΥΠΡΙΑΚΗ ΔΗΜΟΚΡΑΤΙΑ
ΥΠΟΥΡΓΕΙΟ ΟΙΚΟΝΟΜΙΚΩΝ

Τμήμα
Εσωτερικών
Προσόδων
Inland
Revenue
Department



ΤΜΗΜΑ ΕΣΩΤΕΡΙΚΩΝ ΠΡΟΣΟΔΩΝ
1472 ΛΕΥΚΩΣΙΑ

File No. : I.R.5.13.01
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14 March, 2008

To all assessing staff and
Collection Officers

Subject: Payment of Taxes via transfers to the Central bank of Cyprus via its agents Overseas. Replacement of circular 2007/7 dated 2.3.2007

I refer to the above subject and inform you that according to instructions of the Central Bank of Cyprus (KTK), as from 1.1.2008 the routing of transfers in Euro, must from this point onwards be sent to the KTK via the TARGET 2 platform.

For all the collections from Overseas via transfers, whether they are in Euros or in another currency, the instructions in the attached in Appendix I must be followed.

A full list of all the associates of the KTK, according to currency, is available in Appendix II.

The following information must be given to the bank by the taxpayer together with the instructions for payment:

- Name, address, Tax Identification Code (TIC) of taxpayer
- Details of the tax being paid
- Contact Person in Cyprus

The taxpayer, his/her auditors or the representative in Cyprus must, as soon as possible and no later than one week after the payment date, inform the collection office in Nicosia of the transfer and send the following details:

- copy of the instructions
- Full details of the taxpayer (name, address, TIC).
- Completed tax forms for the tax that they intend to pay. In this way the Accounts sections of the Department will be informed in time and correctly and the taxpayer will be sent his/her receipt in time.

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Interest will be computed up to the date of the transfer to the central bank (value date). The taxpayer will be burdened with any exchange differences that will occur due to the exchange of currencies to Euro.

(G.Poufos)
Commissioner
Of Inland Revenue

- CC. 1. Permanent Secretary of Ministry of Finance
2. Accountant General of the Republic
3. Institute of Certified Public Accountants of Cyprus (ICPAC)
4. Institute of Approved Accountants of Cyprus
5. The Institute of Financial Accountants
6. Institute of Independent Accountants Λογιστών

Appendix I

Instructions for sending transfers from Overseas

1. For transfers/collections in Euro the following instructions must be given in English or Greek according to the sender:

«Please remit to the Central Bank of Cyprus (SWIFT CODE: CBCYCY2NFBU) the amount of EUR(σημ.1) through TARGET 2 for the credit of the Inland Revenue Department, account no. CY76 0010 0001 0000 0000 0600 1094».

«Παρακαλώ όπως το ποσό των EUR (σημ.1) εμβασθεί στην Κεντρική Τράπεζα της Κύπρου (SWIFT CODE: CBCYCY2NFBU) μέσω TARGET 2 σε πίστη του Τμήματος Εσωτερικών Προσόδων αρ. CY76 0010 0001 0000 0000 0600 1094».

2. For transfers/collections other currencies the following instructions must be given in English or Greek according to the currency and the correspondent of the KTK of Cyprus:

«Please remit the amount of (σημ.1) to (σημ.2) for the credit of the account no.(σημ.3) of CENTRAL BANK OF CYPRUS, Nicosia (SWIFT CODE: CBCYCY2NFBU) for further credit to Inland Revenue Department, a/c no. CY76 0010 0001 0000 0000 0600 1094».

σημ. 1: Να καταχωρείται το ποσό αριθμητικά και ολογράφως. Όπου το ποσό δεν είναι γνωστό να παραμένει κενό. / Enter the amount in numbers and then in words. Where the amount is now known leave blank.

σημ. 2: Να καταχωρείται το όνομα της Τράπεζας του εξωτερικού που εκτελεί χρέη ανταποκριτή της Κεντρικής Τράπεζας της Κύπρου. / Enter the name of the overseas bank which acts as a correspondent of the Central Bank of Cyprus.

σημ. 3: Να καταχωρείται ο αριθμός λογαριασμού της Κεντρικής Τράπεζας που τηρείται στην Τράπεζα εξωτερικού που εκτελεί χρέη ανταποκριτή της. / Enter the account of the Central Bank of Cyprus held at the overseas bank which acts as a correspondent.

Appendix II

The following are correspondent banks of the Central Bank of Cyprus according to the currency:

(α) For transfers in United Kingdom Pounds (GBP)

NATIONAL WESTMINSTER BANK PLC,
INTERNATIONAL TRADE AND BANKING SERVICES,
OVERSEAS BRANCH OPERATIONS,
KING'S CROSS HOUSE,
200 PENTOVILLE ROAD,
LONDON N1 9HL
SWIFT CODE: NWBKGB2L
SORT CODE: 608028 (only for BACS)
A/C NO. 04487591

(β) For transfers in United States Dollars (USD)

JPMORGAN CHASE BANK N.A.,
1 CHASE MANHATTAN PLAZA,
NEW YORK, NEW YORK 10081
SWIFT CODE: CHASUS33
A/C NO. 5447 11601

(γ) For transfers in Japanese Yen (JPY)

THE BANK OF TOKYO-MITSUBISHI LTD,
FOREIGN REMITTANCE DEPT.,
GLOBAL SERVICE BANKING DIVISION
P.O.BOX 191 NIHOMBASHI,
TOKYO 103-91,
SWIFT CODE: BOTKJPJT
A/C NO. 653-0417491

(δ) For transfers in Swiss Franks (CHF)

UBS AG,
45 BAHNHOFSTRASSE,
8021 ZURICH
SWITZERLAND
SWIFT CODE: UBSWCHZH
A/C NO. 0230-85918,05L

(ε) For transfers in Canadian Dollars (CAD)

ROYAL BANK OF CANADA,
INTERNATIONAL TRADE CENTRE,
180 WELLINGTON ST.W., 9TH FLOOR,
TORONTO ONTARIO M5J 1J1,
SWIFT CODE: ROYCCAT2
A/C NO. 095912186948

(στ) For transfers in Swedish Koruna (SEK)

SKANDINAVISKA ENSKILDA BANKEN,
SERGELS TORG 2,
S-106 40 STOCKHOLM,
SWIFT CODE: ESSESESS
A/C NO. 5201 85 319 72

(ζ) For transfers in Danish Koruna (DKK)

DANSKE BANK,
12 HOLMENS KANAL,
DK-1092 COPENGAGEN K,
DENMARK
SWIFT CODE: DABADKKK
A/C NO. 3007509308

(η) For transfers in Australian Dollars (AUD)

NATIONAL AUSTRALIA BANK LTD
GPO Box 84 A
500 BOURKE STREET
MELBOURNE, VIC 3000 AUSTRALIA
SWIFT CODE: NATAAU 33032
A/C No. 180 310 795 6500