



Bond's serial number

Form C.126

**GENERAL BOND FOR THE PAYMENT OF DUTIES, TAXES, FEES
AND OTHER CHARGES BY PERSONAL CHEQUES**

¹I/We

²of (address),

³holder of Customs Register no: (hereinafter called the principal), and

⁴We..... (name of approved guarantee society)

⁵of.....
(address), (hereinafter called the surety), hereby bind ourselves and our heirs, executors, administrators, receivers and liquidators to pay to the Republic of Cyprus, on demand made by the Director of Customs and Excise, (hereinafter called the Director), such amount not exceeding the sum of €..... (in figures)

..... (in words),

as may be due in respect of ⁶each personal cheque drawn by the said principal on the

.....
for the payment of duties, taxes, fees and other charges. Whereas the principal has requested permission to pay from time to time duties, taxes, fees and other charges to the Department of Customs and Excise by means of personal cheques, each of which shall not exceed the sum of €..... (in figures)

..... (in words)

and the Director has granted such permission.

This bond expires on unless revoked earlier by the surety and/or the principal(s), provided that the Director will be notified by a double-registered letter of the intention for such revocation. The validity of the bond shall be terminated at the lapse of 30 days from the date the said double-registered letter will have been received.

Provided always that the liability of the surety shall continue in respect of all and/or any cheque(s) accepted as above by the Department of Customs and Excise within the validity of this bond, including the above mentioned period of 30 days, until they are honoured in full.

..... (Principal's signature and stamp, in the case of a legal person) ⁸ Surety's signature(s) and stamp)
..... ⁷ Name and status of person signing on behalf of the principal, in the case of a legal person) (Name(s) and status of person(s) signing on behalf of the surety)
..... (ID of person signing) (ID of person(s) signing)

FOR USE BY CUSTOMS ONLY

I have checked the above particulars and found them correct. ⁹The principal has signed in my presence today (date)

.....
(Officer's name, position title and signature - Customs stamp)

(Delete what is inapplicable)

EXPLANATORY NOTES

A. GUIDELINES FOR THE COMPLETION OF THE FORM C.126

¹I/We

Write the principal's name, i.e. of the natural or legal person who/which will issue the personal cheques by which payments will be made to Customs. If the principal is natural person his/her name must be written exactly as it is written on his/her identity card. If it is a legal person, its name must be written exactly as it is written on the Certificate of the Registrar of Companies.

²of

Write the full address (street, number etc). If you so wish, you may also write the postal address, if different (e.g. P.O.Box).

³holder of Customs Register no.

You must write the Customs Register number, since according to the customs legislation this is mandatory. If you have not yet registered with the Customs Register, you must first do so before submitting this application for approval. Without this number your application cannot be accepted.

⁴We

Write the name of the approved guarantee society, i.e. of the surety, which must be included in the list of **commercial banks and co-operative societies** approved by the Director of Customs to act as sureties. **In this particular case, natural persons cannot sign as sureties.**

⁵of

What is mentioned in the case of the principal's address applies here as well.

⁶each personal cheque

You must specify the commercial banks and co-operative societies of which the personal cheques are drawn by the principal and which cheques are guaranteed by the surety.

⁷Name and status of person signing on behalf of the principal(s), in case of a legal person

Write the name (exactly as it is written on his/her identity card) of the person who will sign on behalf of the principal. He/she must be a person who has the authority to bind this legal person, i.e.

- one of the partners, in the case of a partnership;
- a Director or the Secretary, in the case of a company registered in Cyprus or the European Union;
- one of the persons, which according to the law or the memorandum and article of association are entitled to sign for the organisation, in the case of an organisation.

Proper proof for this fact must be produced, e.g. a Certificate from the Registrar of Companies or the legal person's memorandum and article of association.

⁸ Surety's signature(s) and stamp

Only authorised employee(s) of the approved guarantee societies can sign this bond.

⁹The principal has signed in my presence

The principal must sign in the presence of a customs employee who will certify the fact, after verifying the correctness of the information given. Commercial banks and co-operative societies are exempted from the obligation to sign in the presence of a Customs employee.

B. PROCEDURE

The form is completed in original only and shall be stamped with revenue stamps in accordance with the provisions of the stamps legislation in force.

The form can be submitted at any Customs House. The principal and the surety are informed in writing by the Department of Customs and Excise about the conclusion and submission of the bond and its acceptance by the Department of Customs and Excise.