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NATIONAL ECONOMIC ACCOUNTS

2012

(Provisional Estimates)

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PREFACE

The aim of this report is to provide provisional estimates on the National Accounts main aggregates for the year 2012, while the tables show comparable figures as back as 1995. The estimates are based on the latest available information in the Statistical Service as at March 2013. The figures for 2011 and 2012 are provisionally estimated and based on the latest available indicators, since the results of certain economic surveys for these years are not yet finalized. Certain data for previous years were revised on the basis of the final results of various economic surveys.

It should be noted that the data refer to the Government Controlled Area of Cyprus i.e. excluding the part occupied by Turkish forces since 1974.

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May, 2013

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Main Economic Developments in 2012

(i) Total economy

The economy of Cyprus exhibited a negative growth rate for 2012 after the positive growth rates in 2011 and 2010. Specifically, the growth rate decreased by -2,4% for 2012, compared to the corresponding increasing rates of 0,5% in 2011 and 1,3% in 2010.

The economic slump during 2012 was mainly due to the negative growth rates in the activities of *Manufacturing, Electricity, Gas, Steam and Air Conditioning Supply, Construction, Wholesale and Retail Trade, Transportation and Storage, Arts, Entertainment and Recreation and Other Service Activities*.

The primary sector of the economy exhibited a negative growth rate of -2,4% in 2012, compared to 2,8% increase in 2011. Moreover, the secondary sector of the economy continued its negative growth rates for fourth consecutive year, -12,5% in 2012, -6,6% in 2011, -4,0% in 2010 and -11,6% in 2009. The tertiary sector, primarily engaged with the production and delivery of services, registered a negative growth rate of -0,3% in 2012, which is the first negative performance during the last twenty years.

(ii) Sectors of economic activity

The sector of *Agriculture, Forestry and Fishing* exhibited a negative growth rate -2,4% in real terms for 2012, compared to positive growth rates that appeared in 2011 and 2010, 2,8% and 3,3% respectively.

The activities of *Mining and Quarrying, Manufacturing, Electricity, Gas, Steam and Air Conditioning Supply, Water Supply, Sewerage, Waste Management and Remediation Activities and Construction* exhibited negative growth rates in real terms in the order of -27,8%, -6,9%, -3,7%, -4,1% and -19,6% in 2012, compared to -6,2%, -3,0%, -6,4%, 1,1% and -10,3% in 2011.

The activities of *Wholesale and Retail Trade, Transportation and Storage, Information and Communication, Public Administration and Defense, Arts, Entertainment and Recreation and Other Service Activities* registered negative growth rates in 2012 in the order of -4,4%, -5,1%, -1,0%, -0,3%, -4,6% and -1,5%, compared to -0,8%, -8,1%, 4,3%, 0,9%, 13,6% and 0,4% in 2011 respectively.

Moreover, the activities of *Accommodation and Food Service, Financial and Insurance Activities, Real Estate Activities, Professional, Scientific and Technical Activities, Education and Human Health and Social Work Activities* registered a deceleration during 2012 compared to their respective performance in 2011 (2,3%, 1,3%, 1,9%, 3,9%, 0,4% and 0,9% in 2012 compared to 6,7%, 2,4%, 4,1%, 6,7%, 1,9% and 2,0% in 2011 respectively). On the other hand, the activities of

Administrative and Support Service registered a slight positive growth rate in real terms for 2012 of 0,5%, compared to -1,1% in 2011.

(iii) Expenditure components of G.D.P.

Government Final Consumption Expenditure, Private Final Consumption Expenditure and Imports of Goods and Services exhibited negative growth rates in 2012, -1,7%, -3,0% and -7,2%, compared to -0,2%, 0,5% and -0,7% in 2011 respectively.

Moreover, *Gross Fixed Capital Formation* registered for fourth consecutive year a negative growth rate in real terms of -23,0% in 2012 compared to -13,1% in 2011, -4,9% in 2010 and -9,7% in 2009.

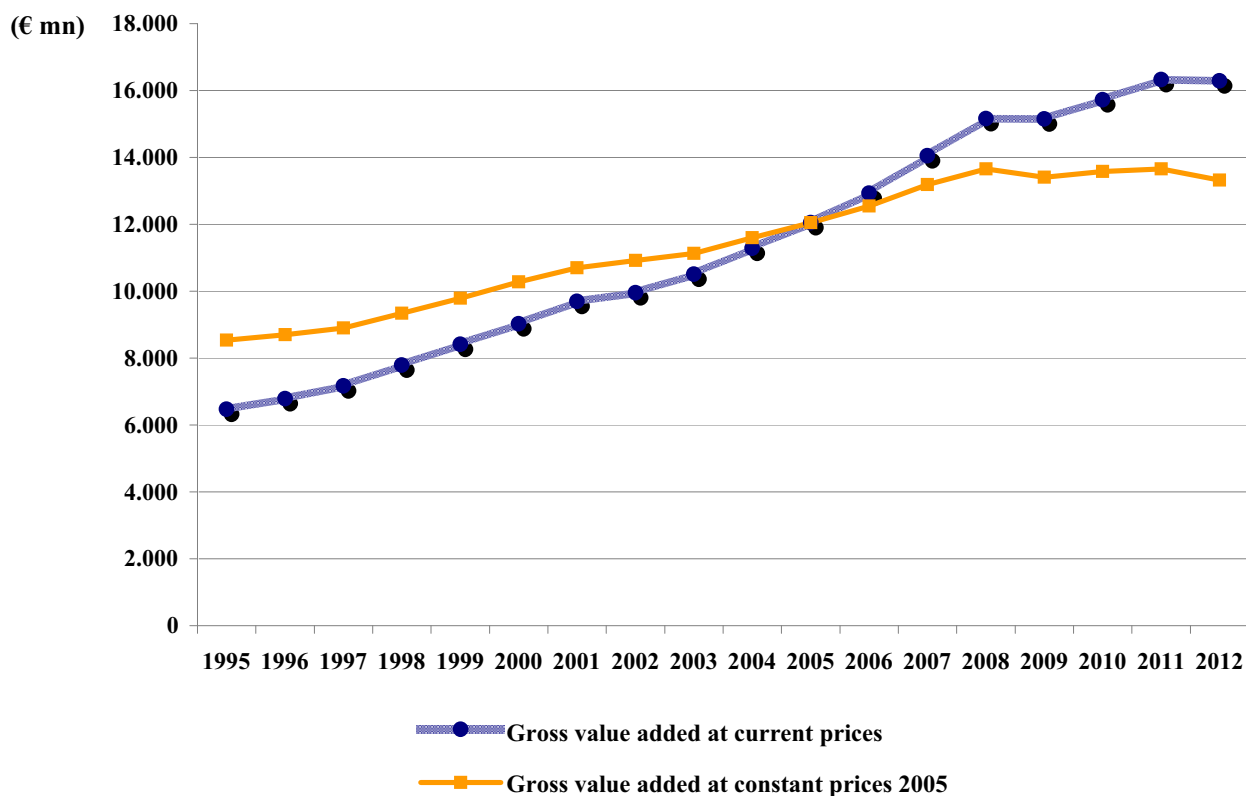
In contrast, *Exports of Goods and Services* registered a decelerating growth rate in real terms for 2012 compared to their respective performance in 2011 (2,3% in 2012 compared to 4,4% in 2011).

(iv) Inflation

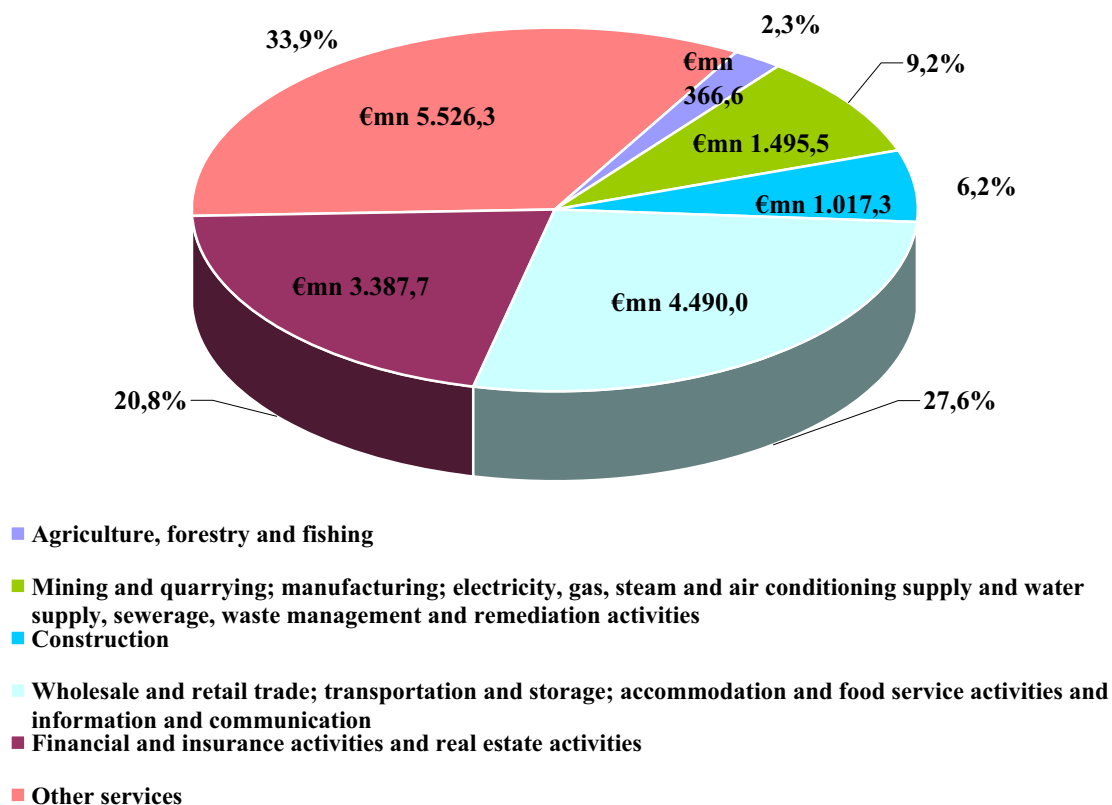
The inflation rate based on the Consumer Price Index was measured at 2,4% in 2012 compared to 3,3% in 2011.

GRAPHS

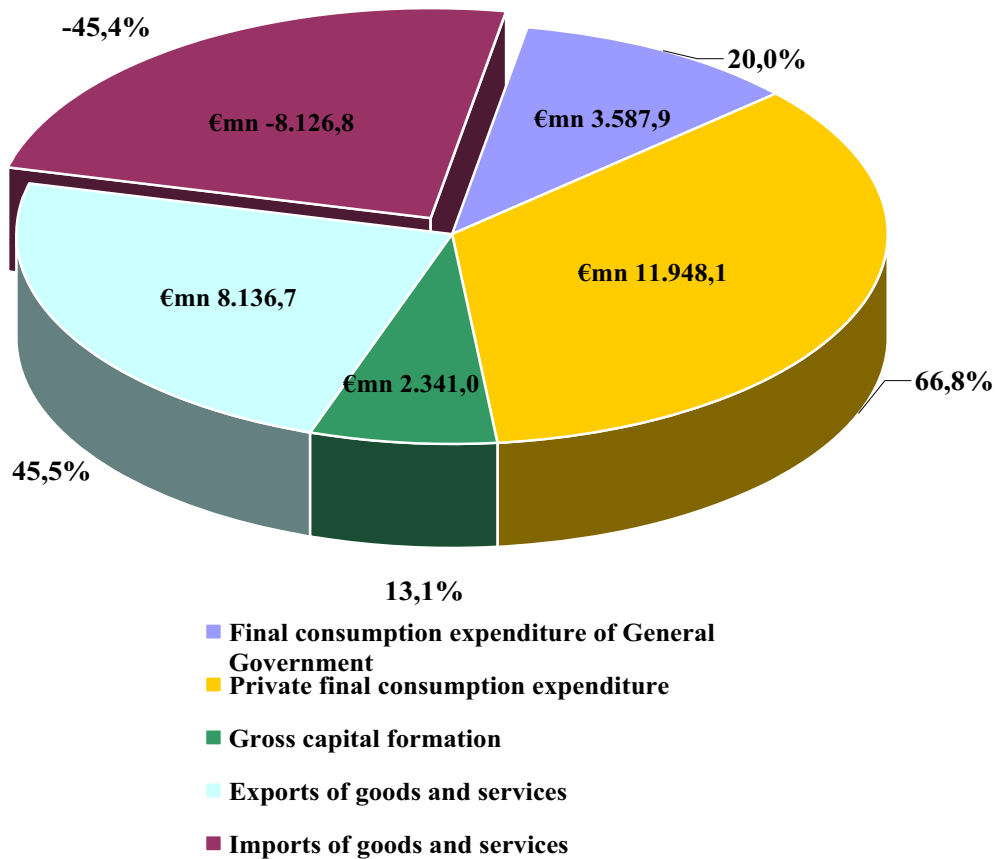
GRAPH 1: GROSS VALUE ADDED AT CURRENT MARKET PRICES AND CHAIN VOLUME MEASURES OF 2005



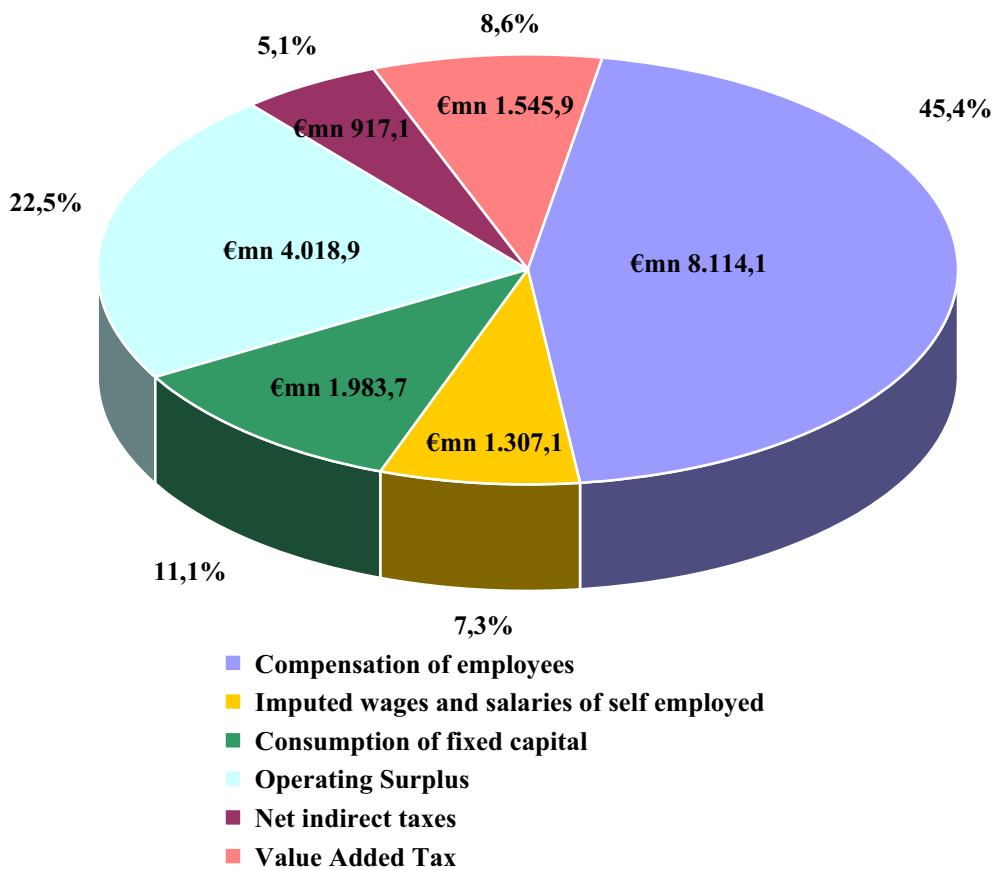
GRAPH 2: DISTRIBUTION OF GROSS DOMESTIC PRODUCT BY SECTOR OF ECONOMIC ACTIVITY (Current market prices) - 2012



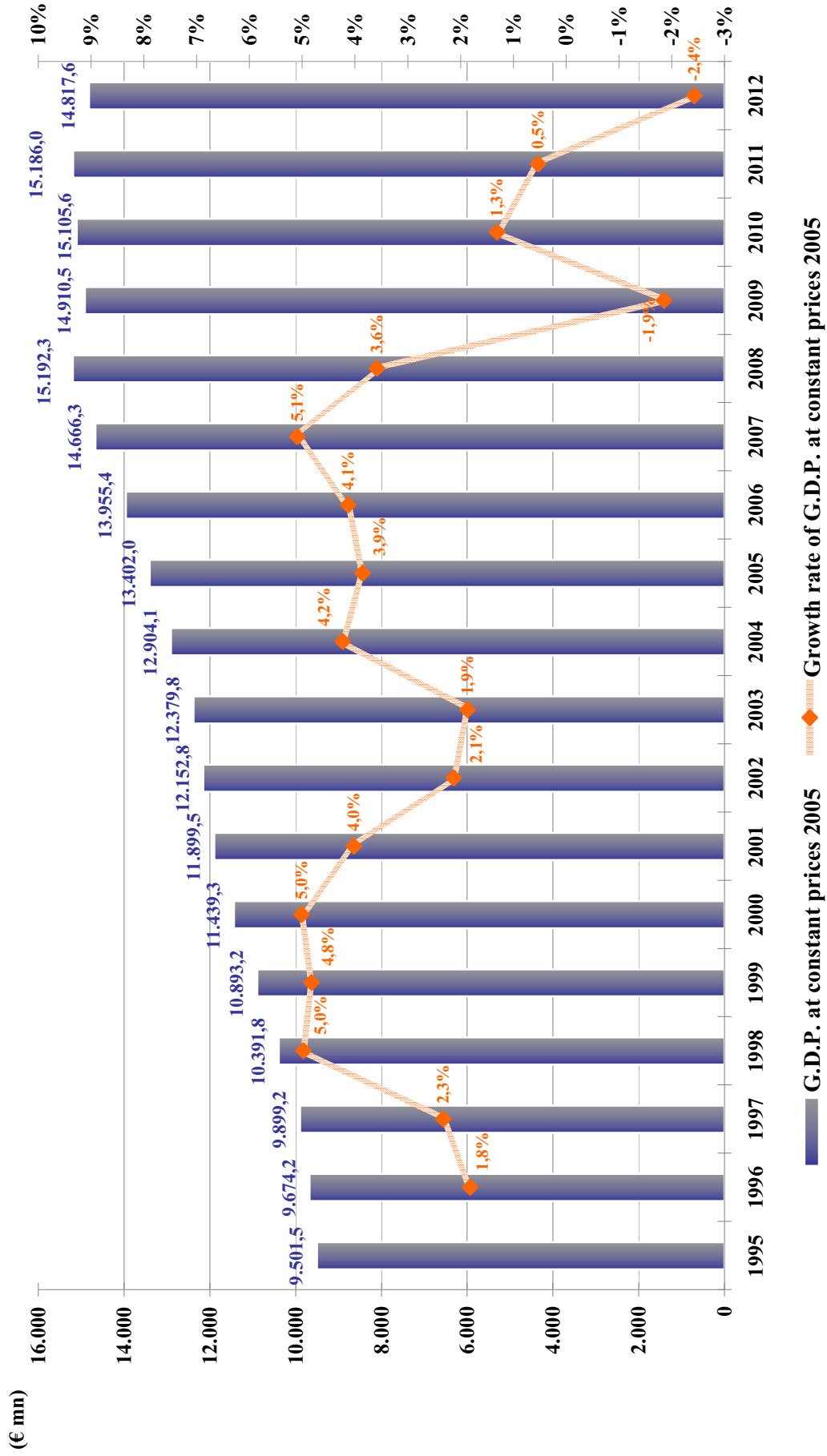
GRAPH 3: DISTRIBUTION OF GROSS DOMESTIC PRODUCT BY CATEGORY OF EXPENDITURE (Current market prices) - 2012



GRAPH 4: DISTRIBUTION OF GROSS DOMESTIC PRODUCT BY CATEGORY OF INCOME (Current market prices) - 2012



GRAPH 5: GROSS DOMESTIC PRODUCT AND PERCENTAGE ANNUAL CHANGE OF GROSS DOMESTIC PRODUCT
(Chain Volume Measures of 2005)



TABLES

TABLE 1. GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (Current Market Prices)

	(Euro mn)											
Economic Activity NACE Rev. 2	1995	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011*	2012*
Agriculture, forestry and fishing	330,9	376,3	347,8	341,8	346,7	312,9	312,6	354,0	358,8	372,6	381,1	366,6
Mining and quarrying	18,6	29,4	34,3	40,7	43,4	45,0	49,6	62,1	46,7	46,6	43,2	29,2
Manufacturing	742,5	923,1	946,5	1.003,0	1.014,7	987,6	1.012,0	1.040,2	1.008,6	993,4	993,9	953,0
Electricity, gas, steam and air conditioning supply	106,7	175,3	195,3	201,5	189,9	194,5	229,7	207,3	266,6	290,8	301,3	343,6
Water supply; sewerage, waste management and remediation activities	32,1	70,3	79,0	88,2	95,0	112,0	121,0	105,0	110,8	141,6	152,1	169,7
Construction	655,6	944,0	1.070,7	1.189,9	1.330,4	1.535,5	1.798,4	2.001,8	1.573,8	1.403,1	1.268,7	1.017,3
Wholesale and retail trade; repair of motor vehicles and motorcycles	852,1	1.222,0	1.217,9	1.369,0	1.499,5	1.631,0	1.758,5	1.899,0	1.807,5	1.890,5	1.941,7	1.915,5
Transportation and storage	372,7	476,1	472,9	499,4	538,7	607,1	677,6	757,6	805,1	802,0	758,4	745,4
Accommodation and food service activities	600,7	870,8	838,3	856,0	882,3	924,1	991,4	1.001,2	927,5	961,4	1.042,9	1.114,4
Information and communication	189,2	482,7	485,8	528,9	542,0	507,9	563,8	600,6	598,4	663,1	718,5	714,7
Financial and insurance activities	319,5	605,9	620,4	729,9	825,8	979,0	1.130,0	1.182,3	1.244,9	1.349,9	1.452,5	1.499,6
Real estate activities	603,4	972,4	1.022,1	1.105,0	1.189,7	1.291,9	1.398,2	1.507,3	1.657,6	1.765,1	1.851,2	1.888,1
Professional, scientific and technical activities	243,4	445,0	459,9	481,6	514,5	565,6	617,4	708,7	726,6	822,5	940,1	1.000,7
Administrative and support service activities	70,1	134,2	140,8	137,2	154,0	177,2	194,4	195,9	184,6	197,5	199,5	203,9
Public administration and defence; compulsory social security	580,4	924,2	1.128,6	1.194,2	1.271,6	1.356,7	1.401,5	1.510,5	1.672,4	1.722,0	1.807,7	1.824,4
Education	311,1	557,5	641,5	665,9	705,9	749,2	785,3	893,6	968,9	1.019,7	1.082,0	1.105,1
Human health and social work activities	211,0	364,6	407,9	426,4	452,2	475,1	498,5	566,8	598,9	636,4	674,3	687,3
Arts, entertainment and recreation	73,4	149,0	151,9	152,1	161,2	172,2	190,5	196,2	210,4	237,2	283,5	275,7
Other service activities	133,9	160,6	171,6	185,2	192,5	204,7	212,7	231,7	223,1	232,1	235,6	234,8
Activities of households as employers	24,4	64,8	75,1	87,4	96,7	102,1	108,4	134,6	154,1	172,1	202,2	194,4
Total Gross Value Added	6.471,6	9.947,9	10.508,2	11.283,2	12.046,6	12.931,2	14.051,4	15.156,5	15.145,4	15.719,5	16.330,1	16.283,5
Plus: Import duties	288,2	254,4	228,6	201,1	156,3	148,8	184,0	195,0	131,1	103,0	81,8	57,4
Plus: Value Added Tax	327,9	689,9	893,8	1.038,0	1.199,0	1.352,5	1.594,3	1.805,7	1.577,0	1.583,5	1.567,3	1.545,9
Gross Domestic Product at market prices	7.087,7	10.892,3	11.630,6	12.522,3	13.402,0	14.432,5	15.829,7	17.157,1	16.853,5	17.406,0	17.979,3	17.886,8

* Provisional data

TABLE 2. PERCENTAGE ANNUAL CHANGE OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (Current Market Prices)

Economic Activity NACE Rev. 2	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011*	2012*
Agriculture, forestry and fishing	3,5	-7,6	-1,7	1,4	-9,7	-0,1	13,2	1,4	3,8	2,3	-3,8
Mining and quarrying	15,4	16,7	18,7	6,6	3,8	10,2	25,1	-24,7	-0,3	-7,3	-32,3
Manufacturing	3,4	2,5	6,0	1,2	-2,7	2,5	2,8	-3,0	-1,5	0,0	-4,1
Electricity, gas, steam and air conditioning supply	4,6	11,4	3,2	-5,8	2,4	18,1	-9,7	28,6	9,1	3,6	14,1
Water supply; sewerage, waste management and remediation activities	7,3	12,3	11,7	7,7	17,9	8,0	-13,2	5,6	27,8	7,4	11,6
Construction	10,8	13,4	11,1	11,8	15,4	17,1	11,3	-21,4	-10,8	-9,6	-19,8
Wholesale and retail trade; repair of motor vehicles and motorcycles	0,7	-0,3	12,4	9,5	8,8	7,8	8,0	-4,8	4,6	2,7	-1,3
Transportation and storage	-1,4	-0,7	5,6	7,9	12,7	11,6	11,8	6,3	-0,4	-5,4	-1,7
Accommodation and food service activities	-7,9	-3,7	2,1	3,1	4,7	7,3	1,0	-7,4	3,7	8,5	6,9
Information and communication	0,8	0,6	8,9	2,5	-6,3	11,0	6,5	-0,4	10,8	8,4	-0,5
Financial and insurance activities	-9,6	2,4	17,6	13,1	18,6	15,4	4,6	5,3	8,4	7,6	3,2
Real estate activities	7,0	5,1	8,1	7,7	8,6	8,2	7,8	10,0	6,5	4,9	2,0
Professional, scientific and technical activities	5,2	3,4	4,7	6,8	9,9	9,2	14,8	2,5	13,2	14,3	6,5
Administrative and support service activities	-0,8	4,9	-2,6	12,3	15,0	9,7	0,8	-5,8	7,0	1,0	2,2
Public administration and defence; compulsory social security	7,7	22,1	5,8	6,5	6,7	3,3	7,8	10,7	3,0	5,0	0,9
Education	7,3	15,1	3,8	6,0	6,1	4,8	13,8	8,4	5,2	6,1	2,1
Human health and social work activities	7,6	11,9	4,5	6,0	5,1	4,9	13,7	5,7	6,3	6,0	1,9
Arts, entertainment and recreation	7,7	2,0	0,2	5,9	6,8	10,6	3,0	7,2	12,7	19,5	-2,8
Other service activities	-0,4	6,9	7,9	3,9	6,3	3,9	8,9	-3,7	4,0	1,5	-0,3
Activities of households as employers	14,1	16,0	16,4	10,5	5,6	6,1	24,2	14,5	11,6	17,5	-3,8
Total Gross Value Added	2,6	5,6	7,4	6,8	7,3	8,7	7,9	-0,1	3,8	3,9	-0,3
Plus: Import duties	-2,4	-10,1	-12,0	-22,3	-4,8	23,7	5,9	-32,8	-21,4	-20,6	-29,9
Plus: Value Added Tax	17,1	29,5	16,1	15,5	12,8	17,9	13,3	-12,7	0,4	-1,0	-1,4
Gross Domestic Product at market prices	3,3	6,8	7,7	7,0	7,7	9,7	8,4	-1,8	3,3	3,3	-0,5

* Provisional data

TABLE 3. PERCENTAGE DISTRIBUTION OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (Current Market Prices)

Economic Activity NACE Rev. 2	1995	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011*	2012*
A. Agriculture, forestry and fishing	5,1	3,8	3,3	3,0	2,9	2,4	2,2	2,3	2,4	2,4	2,3	2,3
B. Mining and quarrying	0,3	0,3	0,3	0,4	0,4	0,3	0,4	0,4	0,3	0,3	0,3	0,2
C. Manufacturing	11,5	9,3	9,0	8,9	8,4	7,6	7,2	6,9	6,7	6,3	6,1	5,9
D. Electricity, gas, steam and air conditioning supply	1,6	1,8	1,9	1,8	1,6	1,5	1,6	1,4	1,8	1,9	1,8	2,1
E. Water supply; sewerage, waste management and remediation activities	0,5	0,7	0,8	0,8	0,8	0,9	0,9	0,7	0,7	0,9	0,9	1,0
F. Construction	10,1	9,5	10,2	10,5	11,0	11,9	12,8	13,2	10,4	8,9	7,8	6,2
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	13,2	12,3	11,6	12,1	12,4	12,6	12,5	12,5	11,9	12,0	11,9	11,8
H. Transportation and storage	5,8	4,8	4,5	4,4	4,5	4,7	4,8	5,0	5,3	5,1	4,6	4,6
I. Accommodation and food service activities	9,3	8,8	8,0	7,6	7,3	7,1	7,1	6,6	6,1	6,1	6,4	6,8
J. Information and communication	2,9	4,9	4,6	4,7	4,5	3,9	4,0	4,0	4,0	4,2	4,4	4,4
K. Financial and insurance activities	4,9	6,1	5,9	6,5	6,9	7,6	8,0	7,8	8,2	8,6	8,9	9,2
L. Real estate activities	9,3	9,8	9,7	9,8	9,9	10,0	10,0	9,9	10,9	11,2	11,3	11,6
M. Professional, scientific and technical activities	3,8	4,5	4,4	4,3	4,3	4,4	4,4	4,7	4,8	5,2	5,8	6,1
N. Administrative and support service activities	1,1	1,3	1,3	1,2	1,3	1,4	1,4	1,3	1,2	1,3	1,2	1,3
O. Public administration and defence; compulsory social security	9,0	9,3	10,7	10,6	10,6	10,5	10,0	10,0	11,0	11,0	11,1	11,2
P. Education	4,8	5,6	6,1	5,9	5,9	5,8	5,6	5,9	6,4	6,5	6,6	6,8
Q. Human health and social work activities	3,3	3,7	3,9	3,8	3,8	3,7	3,5	3,7	4,0	4,0	4,1	4,2
R. Arts, entertainment and recreation	1,1	1,5	1,4	1,3	1,3	1,3	1,4	1,3	1,4	1,5	1,7	1,7
S. Other service activities	2,1	1,6	1,6	1,6	1,6	1,6	1,5	1,5	1,5	1,5	1,4	1,4
T. Activities of households as employers	0,4	0,7	0,7	0,8	0,8	0,8	0,8	0,9	1,0	1,1	1,2	1,2
Total Gross Value Added	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0

Sectoral grouping of percentage contribution to Gross Value Added												
Sectors of the Economy	1995	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011*	2012*
Primary (A)	5,1	3,8	3,3	3,0	2,9	2,4	2,2	2,3	2,4	2,4	2,3	2,3
Secondary (B+C+D+E+F)	24,0	21,5	22,1	22,4	22,2	22,2	22,9	22,6	19,8	18,3	16,9	15,4
Tertiary (G to T)	70,9	74,7	74,6	74,6	74,9	75,4	74,9	75,1	77,8	79,3	80,8	82,3
Total Gross Value Added	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0

* Provisional data

TABLE 4. GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (Chain Volume Measures of 2005)**

	(Euro mn)											
Economic Activity NACE Rev. 2	1995	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011*	2012*
Agriculture, forestry and fishing	372,0	386,5	342,7	348,0	346,7	307,1	295,7	276,1	275,5	284,7	292,8	285,8
Mining and quarrying	21,6	38,7	39,7	42,9	43,4	42,4	45,1	48,4	36,3	39,3	36,8	26,6
Manufacturing	1.023,0	1.013,9	1.036,6	1.030,4	1.014,7	977,6	991,9	1.024,4	965,2	948,1	919,8	856,8
Electricity, gas, steam and air conditioning supply	103,9	175,6	186,5	195,3	189,9	199,1	218,5	225,2	234,7	240,1	224,8	216,6
Water supply; sewerage, waste management and remediation activities	37,5	80,2	85,8	93,2	95,0	100,9	107,8	86,2	100,5	111,9	113,1	108,5
Construction	1.010,6	1.103,6	1.206,3	1.264,9	1.330,4	1.444,7	1.565,7	1.594,7	1.297,3	1.190,2	1.068,1	858,8
Wholesale and retail trade; repair of motor vehicles and motorcycles	978,6	1.323,4	1.318,3	1.423,6	1.499,5	1.585,7	1.714,7	1.800,7	1.703,6	1.729,1	1.715,7	1.641,1
Transportation and storage	321,0	447,1	470,9	505,6	538,7	594,1	618,0	668,1	650,1	624,3	573,5	544,3
Accommodation and food service activities	802,4	951,1	897,2	876,0	882,3	913,5	944,1	912,2	857,1	883,4	942,2	964,1
Information and communication	150,5	390,8	396,1	498,9	542,0	510,0	565,3	587,0	558,9	584,6	609,9	603,6
Financial and insurance activities	355,7	724,7	684,0	743,5	825,8	922,2	1.014,0	1.077,4	1.131,1	1.165,9	1.194,0	1.209,9
Real estate activities	827,5	1.067,9	1.098,2	1.139,8	1.189,7	1.251,4	1.310,5	1.366,4	1.435,7	1.496,2	1.556,8	1.586,0
Professional, scientific and technical activities	342,1	487,6	487,5	495,5	514,5	549,1	588,4	643,0	650,0	691,6	738,0	766,9
Administrative and support service activities	87,6	151,4	157,9	143,8	154,0	169,0	177,2	173,0	168,4	171,3	169,5	170,3
Public administration and defence; compulsory social security	930,3	1.100,8	1.187,7	1.232,2	1.271,6	1.319,3	1.326,3	1.357,1	1.455,2	1.471,3	1.485,0	1.480,8
Education	520,2	655,0	683,2	690,5	705,9	726,0	741,3	795,7	833,7	851,1	867,1	870,9
Human health and social work activities	348,5	423,0	436,5	442,9	452,2	465,6	475,2	510,7	517,5	528,6	539,4	544,1
Arts, entertainment and recreation	100,1	162,1	158,3	155,5	161,2	166,4	177,7	177,6	184,6	199,3	226,5	216,1
Other service activities	182,6	175,1	179,2	189,6	192,5	198,2	198,8	210,1	207,7	213,3	214,1	210,9
Activities of households as employers	24,4	64,8	75,1	87,4	96,7	102,1	107,0	122,4	140,1	154,5	164,0	157,7
Total Gross Value Added	8.540,2	10.923,2	11.127,7	11.599,7	12.046,6	12.544,2	13.183,1	13.656,4	13.403,2	13.578,6	13.651,0	13.319,6
Plus: Import duties	961,4	1.229,6	1.252,1	1.304,4	1.355,3	1.411,3	1.483,2	1.535,9	1.507,2	1.527,0	1.535,0	1.498,1
Plus: Value Added Tax												
Gross Domestic Product at market prices	9.501,5	12.152,8	12.379,8	12.904,1	13.402,0	13.955,4	14.666,3	15.192,3	14.910,5	15.105,6	15.186,0	14.817,6

* Provisional data

** The constant price series has been re-calculated with 2005 as new reference-base year and according to the chain-linking method.

TABLE 5. PERCENTAGE ANNUAL CHANGE OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (Chain Volume Measures of 2005)**

Economic Activity NACE Rev. 2	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011*	2012*
Agriculture, forestry and fishing	5,9	-11,3	1,5	-0,4	-11,4	-3,7	-6,6	-0,2	3,3	2,8	-2,4
Mining and quarrying	10,6	2,6	8,2	1,0	-2,3	6,3	7,5	-25,0	8,1	-6,2	-27,8
Manufacturing	1,3	2,2	-0,6	-1,5	-3,7	1,5	3,3	-5,8	-1,8	-3,0	-6,9
Electricity, gas, steam and air conditioning supply	11,1	6,2	4,8	-2,8	4,8	9,8	3,1	4,2	2,3	-6,4	-3,7
Water supply; sewerage, waste management and remediation activities	8,3	7,0	8,6	1,9	6,3	6,8	-20,0	16,6	11,3	1,1	-4,1
Construction	7,3	9,3	4,9	5,2	8,6	8,4	1,8	-18,6	-8,3	-10,3	-19,6
Wholesale and retail trade; repair of motor vehicles and motorcycles	2,3	-0,4	8,0	5,3	5,7	8,1	5,0	-5,4	1,5	-0,8	-4,4
Transportation and storage	-1,9	5,3	7,4	6,5	10,3	4,0	8,1	-2,7	-4,0	-8,1	-5,1
Accommodation and food service activities	-7,9	-5,7	-2,4	0,7	3,5	3,3	-3,4	-6,0	3,1	6,7	2,3
Information and communication	9,5	1,4	25,9	8,6	-5,9	10,9	3,8	-4,8	4,6	4,3	-1,0
Financial and insurance activities	-1,0	-5,6	8,7	11,1	11,7	10,0	6,3	5,0	3,1	2,4	1,3
Real estate activities	3,5	2,8	3,8	4,4	5,2	4,7	4,3	5,1	4,2	4,1	1,9
Professional, scientific and technical activities	0,4	0,0	1,6	3,8	6,7	7,2	9,3	1,1	6,4	6,7	3,9
Administrative and support service activities	-2,2	4,3	-8,9	7,1	9,7	4,8	-2,4	-2,7	1,8	-1,1	0,5
Public administration and defence; compulsory social security	3,3	7,9	3,7	3,2	3,8	0,5	2,3	7,2	1,1	0,9	-0,3
Education	4,3	4,3	1,1	2,2	2,9	2,1	7,4	4,8	2,1	1,9	0,4
Human health and social work activities	3,2	3,2	1,5	2,1	3,0	2,1	7,5	1,3	2,1	2,0	0,9
Arts, entertainment and recreation	6,2	-2,3	-1,8	3,7	3,3	6,8	-0,1	3,9	7,9	13,6	-4,6
Other service activities	-1,8	2,3	5,8	1,5	2,9	0,3	5,7	-1,1	2,7	0,4	-1,5
Activities of households as employers	14,1	16,0	16,4	10,5	5,6	4,8	14,4	14,4	10,3	6,2	-3,9
Total Gross Value Added	2,1	1,9	4,2	3,9	4,1	5,1	3,6	-1,9	1,3	0,5	-2,4
Plus: Import duties	2,1	1,8	4,2	3,9	4,1	5,1	3,6	-1,9	1,3	0,5	-2,4
Plus: Value Added Tax											
Gross Domestic Product at market prices	2,1	1,9	4,2	3,9	4,1	5,1	3,6	-1,9	1,3	0,5	-2,4

* Provisional data

** The constant price series has been re-calculated with 2005 as new reference-base year and according to the chain-linking method.

TABLE 6. IMPLICIT PRICE DEFLATORS OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY

Economic Activity NACE Rev. 2	1995	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011*	2012*
Agriculture, forestry and fishing	89,0	97,4	101,5	98,2	100,0	101,9	105,7	128,2	130,2	130,9	130,1	128,3
Mining and quarrying	86,4	75,9	86,4	94,8	100,0	106,3	110,1	128,1	128,6	118,5	117,1	109,9
Manufacturing	72,6	91,0	91,3	97,3	100,0	101,0	102,0	101,5	104,5	104,8	108,1	111,2
Electricity, gas, steam and air conditioning supply	102,7	99,8	104,7	103,2	100,0	97,7	105,1	92,1	113,6	121,1	134,0	158,7
Water supply; sewerage, waste management and remediation activities	85,4	87,7	92,0	94,7	100,0	111,0	112,2	121,7	110,2	126,6	134,4	156,4
Construction	64,9	85,5	88,8	94,1	100,0	106,3	114,9	125,5	121,3	117,9	118,8	118,5
Wholesale and retail trade; repair of motor vehicles and motorcycles	87,1	92,3	92,4	96,2	100,0	102,9	102,6	105,5	106,1	109,3	113,2	116,7
Transportation and storage	116,1	106,5	100,4	98,8	100,0	102,2	109,6	113,4	123,8	128,5	132,2	137,0
Accommodation and food service activities	74,9	91,6	93,4	97,7	100,0	101,2	105,0	109,8	108,2	108,8	110,7	115,6
Information and communication	125,7	123,5	122,6	106,0	100,0	99,6	99,7	102,3	107,1	113,4	117,8	118,4
Financial and insurance activities	89,8	83,6	90,7	98,2	100,0	106,2	111,4	109,7	110,1	115,8	121,7	124,0
Real estate activities	72,9	91,1	93,1	96,9	100,0	103,2	106,7	110,3	115,5	118,0	118,9	119,0
Professional, scientific and technical activities	71,1	91,3	94,3	97,2	100,0	103,0	104,9	110,2	111,8	118,9	127,4	130,5
Administrative and support service activities	80,0	88,6	89,1	95,4	100,0	104,8	109,7	113,3	109,7	115,3	117,7	119,7
Public administration and defence; compulsory social security	62,4	84,0	95,0	96,9	100,0	102,8	105,7	111,3	114,9	117,0	121,7	123,2
Education	59,8	85,1	93,9	96,4	100,0	103,2	105,9	112,3	116,2	119,8	124,8	126,9
Human health and social work activities	60,5	86,2	93,4	96,3	100,0	102,1	104,9	111,0	115,7	120,4	125,0	126,3
Arts, entertainment and recreation	73,3	91,9	95,9	97,9	100,0	103,5	107,2	110,4	113,9	119,0	125,2	127,6
Other service activities	73,3	91,7	95,8	97,7	100,0	103,3	107,0	110,3	107,4	108,8	110,0	111,3
Activities of households as employers	100,0	100,0	100,0	100,0	100,0	100,0	101,3	110,0	110,0	111,4	123,2	123,3
Total Gross Value Added	75,8	91,1	94,4	97,3	100,0	103,1	106,6	111,0	113,0	115,8	119,6	122,3
Plus: Import duties	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Plus: Value Added Tax												
Gross Domestic Product at market prices	74,6	89,6	93,9	97,0	100,0	103,4	107,9	112,9	113,0	115,2	118,4	120,7

* Provisional data

TABLE 7. GROSS DOMESTIC PRODUCT BY CATEGORY OF EXPENDITURE (Current Market Prices)

Category of Expenditure	1995	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011*	2012*
Government final consumption expenditure	969,1	1.984,7	2.307,4	2.240,1	2.410,4	2.656,7	2.763,1	3.086,8	3.392,9	3.482,5	3.605,0	3.587,9
Individual consumption expenditure	442,0	881,3	1.023,7	1.018,8	1.059,9	1.188,2	1.215,6	1.356,8	1.483,7	1.523,6	1.573,6	1.572,2
Collective consumption expenditure	527,1	1.103,4	1.283,7	1.221,3	1.350,5	1.468,5	1.547,5	1.730,0	1.909,2	1.958,9	2.031,4	2.015,7
Private final consumption expenditure	4.596,0	7.055,2	7.483,6	8.112,0	8.681,7	9.342,6	10.637,0	11.975,9	11.153,8	11.561,3	12.013,7	11.948,1
Private consumption of households	4.499,2	6.927,3	7.362,8	7.989,2	8.553,5	9.200,6	10.484,6	11.808,0	10.990,9	11.394,4	11.844,7	11.775,8
Consumption of non-profit institutions	96,8	127,8	120,8	122,8	128,2	142,0	152,4	167,8	162,9	166,8	169,1	172,3
Gross capital formation	1.528,2	2.020,0	1.980,7	2.476,1	2.649,4	2.968,4	3.418,1	4.002,6	3.262,4	3.445,9	3.139,0	2.341,0
Changes in stocks (+/-), including valuables	197,9	35,3	-86,4	77,0	50,1	-5,7	-82,1	66,3	-199,0	114,1	200,8	46,1
Gross fixed capital formation	1.330,3	1.984,7	2.067,1	2.399,1	2.599,3	2.974,2	3.500,2	3.936,3	3.461,4	3.331,8	2.938,3	2.294,8
Exports of goods and services	3.576,1	5.577,4	5.530,0	6.054,1	6.516,0	6.943,9	7.632,9	7.863,0	6.883,0	7.303,3	7.783,9	8.136,7
Less: Imports of goods and services	3.581,7	5.744,9	5.671,2	6.360,1	6.855,4	7.479,1	8.621,5	9.771,1	7.838,6	8.387,0	8.562,3	8.126,8
Gross Domestic Product at market prices	7.087,7	10.892,3	11.630,6	12.522,3	13.402,0	14.432,5	15.829,7	17.157,1	16.853,5	17.406,0	17.979,3	17.886,8

Relationship with other National Accounts Aggregates

Plus: Net factor income from the rest of world	-163,1	-364,4	-260,3	-550,1	-556,7	-680,1	-920,3	-208,7	-714,2	-560,8	75,2	-702,1
Gross National Income at market prices	6.924,7	10.527,9	11.370,4	11.972,2	12.845,3	13.752,4	14.909,4	16.948,4	16.139,3	16.845,3	18.054,5	17.184,8
Less: Consumption of fixed capital	730,3	1.109,2	1.173,5	1.264,9	1.372,9	1.476,4	1.586,1	1.748,2	1.784,0	1.860,3	1.931,1	1.983,2
National Income at market prices	6.194,4	9.418,6	10.196,9	10.707,3	11.472,4	12.276,0	13.323,3	15.200,2	14.355,3	14.984,9	16.123,4	15.201,6

* Provisional data

TABLE 8. PERCENTAGE ANNUAL CHANGE OF GROSS DOMESTIC PRODUCT BY CATEGORY OF EXPENDITURE (Current Market Prices)

Category of Expenditure	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011*	2012*
Government final consumption expenditure	9,4	16,3	-2,9	7,6	10,2	4,0	11,7	9,9	2,6	3,5	-0,5
Individual consumption expenditure	11,0	16,2	-0,5	4,0	12,1	2,3	11,6	9,4	2,7	3,3	-0,1
Collective consumption expenditure	8,2	16,3	-4,9	10,6	8,7	5,4	11,8	10,4	2,6	3,7	-0,8
Private final consumption expenditure	4,0	6,1	8,4	7,0	7,6	13,9	12,6	-6,9	3,7	3,9	-0,5
Private consumption of households	4,0	6,3	8,5	7,1	7,6	14,0	12,6	-6,9	3,7	4,0	-0,6
Consumption of non-profit institutions	3,5	-5,5	1,7	4,4	10,8	7,3	10,1	-2,9	2,4	1,4	1,9
Gross capital formation	17,1	-1,9	25,0	7,0	12,0	15,1	17,1	-18,5	5,6	-8,9	-25,4
Gross fixed capital formation	11,5	4,1	16,1	8,3	14,4	17,7	12,5	-12,1	-3,7	-11,8	-21,9
Exports of goods and services	-6,3	-0,8	9,5	7,6	6,6	9,9	3,0	-12,5	6,1	6,6	4,5
Less: Imports of goods and services	0,2	-1,3	12,1	7,8	9,1	15,3	13,3	-19,8	7,0	2,1	-5,1
Gross Domestic Product at market prices	3,3	6,8	7,7	7,0	7,7	9,7	8,4	-1,8	3,3	3,3	-0,5
Relationship with other National Accounts Aggregates											
Plus: Net factor income from the rest of world	36,9	28,6	-111,4	-1,2	-22,2	-35,3	77,3	-242,3	21,5	113,4	-1,033,4
Gross National Income at market prices	5,6	8,0	5,3	7,3	7,1	8,4	13,7	-4,8	4,4	7,2	-4,8
Less: Consumption of fixed capital	6,8	5,8	7,8	8,5	7,5	7,4	10,2	2,0	4,3	3,8	2,7
National Income at market prices	5,5	8,3	5,0	7,1	7,0	8,5	14,1	-5,6	4,4	7,6	-5,7

* Provisional data

TABLE 9. IMPLICIT PRICE DEFLATORS OF GROSS DOMESTIC PRODUCT BY CATEGORY OF EXPENDITURE

Category of Expenditure	1995	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011*	2012*
	(2005=100,0)											
Government final consumption expenditure	65,6	85,2	93,5	96,1	100,0	103,0	105,8	111,4	114,6	116,5	120,9	122,3
Individual consumption expenditure	65,6	85,2	93,5	96,1	100,0	103,0	105,8	111,4	114,6	116,5	120,9	122,3
Collective consumption expenditure	65,6	85,2	93,5	96,1	100,0	103,0	105,8	111,4	114,6	116,5	120,9	122,3
Private final consumption expenditure	77,3	91,7	95,0	96,7	100,0	102,8	106,2	110,9	111,7	114,1	117,9	120,9
Private consumption of households	77,4	91,7	95,0	96,6	100,0	102,8	106,2	110,9	111,7	114,1	117,9	120,9
Consumption of non-profit institutions	76,1	93,2	97,2	99,6	100,0	104,7	106,9	112,7	113,2	115,3	118,9	122,1
Gross capital formation	75,0	90,7	92,5	96,0	100,0	103,8	107,7	114,3	111,2	112,7	114,4	115,9
Changes in stocks (+/-), including valuables	75,2	86,1	88,1	94,5	100,0	106,0	106,6	114,0	113,3	115,3	116,5	117,9
Gross fixed capital formation	75,0	90,8	92,3	96,0	100,0	103,8	107,7	114,3	111,3	112,6	114,3	115,9
Exports of goods and services	79,9	94,3	93,9	97,5	100,0	102,9	106,5	110,3	108,1	110,5	112,8	115,2
Less: Imports of goods and services	80,8	95,6	94,6	96,2	100,0	102,2	103,9	108,5	106,9	109,1	112,2	114,8
Gross Domestic Product at market prices	74,6	89,6	93,9	97,0	100,0	103,4	107,9	112,9	113,0	115,2	118,4	120,7
Relationship with other National Accounts Aggregates												
Plus: Net factor income from the rest of world	74,6	89,6	93,9	97,0	100,0	103,4	107,9	112,9	113,0	115,2	118,4	120,7
Gross National Income at market prices	74,6	89,6	93,9	97,0	100,0	103,4	107,9	112,9	113,0	115,2	118,4	120,7
Less: Consumption of fixed capital	77,4	90,3	92,2	96,1	100,0	103,6	106,7	111,1	106,9	107,2	108,1	108,4
National Income at market prices	74,3	89,6	94,1	97,2	100,0	103,4	108,1	113,1	113,8	116,3	119,8	122,5

* Provisional data

TABLE 10. GROSS DOMESTIC PRODUCT BY CATEGORY OF EXPENDITURE (Chain Volume Measures of 2005**)

Category of Expenditure	1995	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011*	2012*
Government final consumption expenditure	1.477,5	2.328,3	2.467,9	2.331,9	2.410,4	2.580,2	2.612,5	2.770,7	2.960,1	2.990,0	2.982,7	2.933,3
Individual consumption expenditure	673,9	1.033,9	1.094,9	1.060,5	1.059,9	1.154,0	1.149,3	1.217,9	1.294,4	1.308,2	1.302,0	1.285,4
Collective consumption expenditure	803,6	1.294,4	1.373,0	1.271,3	1.350,5	1.426,2	1.463,2	1.552,8	1.665,7	1.681,9	1.680,7	1.647,9
Private final consumption expenditure	5.942,0	7.692,4	7.877,6	8.391,9	8.681,7	9.087,0	10.016,5	10.798,4	9.983,7	10.135,1	10.188,9	9.884,1
Private consumption of households	5.814,9	7.555,2	7.753,3	8.268,7	8.553,4	8.951,5	9.873,9	10.649,4	9.839,8	9.990,4	10.046,7	9.743,0
Consumption of non-profit institutions	127,1	137,1	124,2	123,3	128,2	135,6	142,5	149,0	143,9	144,7	142,2	141,1
Gross capital formation	2.037,1	2.227,5	2.140,6	2.579,3	2.649,4	2.860,0	3.172,7	3.503,2	2.934,4	3.057,1	2.744,0	2.019,2
Changes in stocks (+/-), including valuables	263,1	41,0	-98,0	81,5	50,1	-5,4	-77,0	58,2	-175,6	99,0	172,4	39,1
Gross fixed capital formation	1.774,0	2.186,6	2.238,6	2.497,8	2.599,3	2.865,4	3.249,7	3.445,1	3.110,0	2.958,1	2.571,6	1.980,1
Exports of goods and services	4.477,3	5.913,3	5.887,2	6.211,0	6.516,0	6.748,4	7.163,8	7.127,0	6.366,0	6.608,7	6.900,5	7.061,3
Less: Imports of goods and services	4.432,4	6.008,7	5.993,5	6.609,9	6.855,4	7.320,1	8.299,2	9.007,1	7.333,8	7.685,3	7.630,1	7.080,3
Gross Domestic Product at market prices	9.501,5	12.152,8	12.379,8	12.904,1	13.402,0	13.955,4	14.666,3	15.192,3	14.910,5	15.105,6	15.186,0	14.817,6
Relationship with other National Accounts Aggregates												
Plus: Net factor income from the rest of world	-218,6	-406,6	-277,0	-566,9	-556,7	-657,6	-852,7	-184,8	-631,9	-486,7	63,5	-581,6
Gross National Income at market prices	9.282,9	11.746,2	12.102,8	12.337,2	12.845,3	13.297,8	13.813,6	15.007,5	14.278,6	14.618,9	15.249,6	14.236,1
Less: Consumption of fixed capital	943,7	1.229,0	1.272,2	1.316,3	1.372,9	1.424,5	1.486,3	1.573,6	1.668,6	1.734,7	1.786,0	1.828,9
National Income at market prices	8.339,3	10.517,2	10.830,5	11.020,9	11.472,4	11.873,3	12.327,3	13.433,9	12.610,0	12.884,2	13.463,6	12.407,2

* Provisional data

** The constant price series has been re-calculated with 2005 as new reference-base year and according to the chain-linking method.

TABLE 11. PERCENTAGE ANNUAL CHANGE OF GROSS DOMESTIC PRODUCT BY CATEGORY OF EXPENDITURE (Chain Volume Measures of 2005**)

Category of Expenditure	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011*	2012*
Government final consumption expenditure	6,6	6,0	-5,5	3,4	7,0	1,3	6,1	6,8	1,0	-0,2	-1,7
Individual consumption expenditure	8,1	5,9	-3,1	-0,1	8,9	-0,4	6,0	6,3	1,1	-0,5	-1,3
Collective consumption expenditure	5,4	6,1	-7,4	6,2	5,6	2,6	6,1	7,3	1,0	-0,1	-2,0
Private final consumption expenditure	1,7	2,4	6,5	3,5	4,7	10,2	7,8	-7,5	1,5	0,5	-3,0
Private consumption of households	1,7	2,6	6,6	3,4	4,7	10,3	7,9	-7,6	1,5	0,6	-3,0
Consumption of non-profit institutions	-0,2	-9,4	-0,7	4,0	5,8	5,1	4,5	-3,4	0,5	-1,7	-0,7
Gross capital formation	14,1	-3,9	20,5	2,7	7,9	10,9	10,4	-16,2	4,2	-10,2	-26,4
Gross fixed capital formation	8,6	2,4	11,6	4,1	10,2	13,4	6,0	-9,7	-4,9	-13,1	-23,0
Exports of goods and services	-4,9	-0,4	5,5	4,9	3,6	6,2	-0,5	-10,7	3,8	4,4	2,3
Less: Imports of goods and services	-0,2	-0,3	10,3	3,7	6,8	13,4	8,5	-18,6	4,8	-0,7	-7,2
Gross Domestic Product at market prices	2,1	1,9	4,2	3,9	4,1	5,1	3,6	-1,9	1,3	0,5	-2,4
Relationship with other National Accounts Aggregates											
Plus: Net factor income from the rest of world	37,6	31,9	-104,6	1,8	-18,1	-29,7	78,3	-242,0	23,0	113,1	-1,015,5
Gross National Income at market prices	4,4	3,0	1,9	4,1	3,5	3,9	8,6	-4,9	2,4	4,3	-6,6
Less: Consumption of fixed capital	3,9	3,5	3,5	4,3	3,8	4,3	5,9	6,0	4,0	3,0	2,4
National Income at market prices	4,5	3,0	1,8	4,1	3,5	3,8	9,0	-6,1	2,2	4,5	-7,8

* Provisional data

** The constant price series has been re-calculated with 2005 as new reference-base year and according to the chain-linking method.

TABLE 12. GROSS DOMESTIC PRODUCT BY CATEGORY OF INCOME (Current Market Prices)

(Euro mn)												
(a) At current market prices	1995	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011*	2012*
Category of Income												
Compensation of employees	3.097,9	4.838,2	5.364,9	5.715,8	6.071,0	6.502,6	6.989,6	7.543,0	7.708,8	7.935,0	8.238,9	8.114,1
Imputed wages and salaries of self-employed	754,9	1.051,1	1.132,3	1.208,3	1.249,2	1.282,6	1.315,3	1.356,1	1.315,6	1.349,3	1.382,3	1.307,1
Consumption of fixed capital	730,3	1.109,2	1.173,5	1.264,9	1.372,9	1.476,4	1.586,1	1.748,2	1.784,0	1.860,3	1.931,1	1.983,7
Operating Surplus	1.755,8	2.639,9	2.323,0	2.438,6	2.641,2	2.853,0	3.105,2	3.569,6	3.500,8	3.652,7	3.858,7	4.018,9
Net indirect taxes	421,1	563,8	743,2	856,7	868,8	965,4	1.239,2	1.134,5	967,2	1.025,2	1.001,1	917,1
Value added tax	327,9	689,9	893,8	1.038,0	1.199,0	1.352,5	1.594,3	1.805,7	1.577,0	1.583,5	1.567,3	1.545,9
Gross Domestic Product at market prices	7.087,7	10.892,3	11.630,6	12.522,3	13.402,0	14.432,5	15.829,7	17.157,1	16.853,5	17.406,0	17.979,3	17.886,8
(%)												
(b) Percentage distribution of G.D.P. by category of income	1995	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011*	2012*
Category of Income												
Compensation of employees	43,7	44,4	46,1	45,7	45,3	45,0	44,2	44,0	45,7	45,6	45,8	45,4
Imputed wages and salaries of self-employed	10,7	9,7	9,7	9,6	9,4	8,9	8,3	7,9	7,8	7,7	7,7	7,3
Consumption of fixed capital	10,3	10,2	10,1	10,1	10,2	10,2	10,0	10,2	10,6	10,7	10,7	11,1
Operating Surplus	24,8	24,2	20,0	19,5	19,7	19,8	19,6	20,8	20,8	21,0	21,5	22,5
Net indirect taxes	5,9	5,2	6,4	6,8	6,5	6,7	7,8	6,6	5,7	5,9	5,6	5,1
Value added tax	4,6	6,3	7,7	8,3	8,9	9,4	10,1	10,5	9,4	9,1	8,7	8,6
Gross Domestic Product at market prices	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0

* Provisional data

TABLE 13. GROSS FIXED CAPITAL FORMATION BY TYPE

Type	(Euro mn)											
	1995	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011*	2012*
New Buildings and works	951,4	1.253,6	1.422,0	1.640,9	1.870,4	2.121,2	2.545,7	2.840,2	2.346,3	2.231,2	2.086,4	1.669,0
Dwellings	503,0	620,9	750,9	931,7	1.123,1	1.252,1	1.414,9	1.573,8	1.237,1	1.092,8	905,8	677,2
Non-residential buildings	201,4	333,2	344,5	373,2	375,4	452,1	646,5	718,6	570,6	495,2	499,9	417,5
Other construction works	246,9	299,5	326,6	336,0	372,0	417,1	484,2	547,8	538,6	643,2	680,6	574,3
New tree plantation and orchard development	3,4	3,9	4,3	3,4	5,1	2,1	4,1	2,8	2,4	2,5	2,1	2,0
Machinery and equipment	292,7	473,9	524,6	615,3	605,1	658,7	767,5	885,9	985,8	931,2	763,9	573,7
Transport equipment	78,3	245,7	116,3	122,2	109,3	174,3	164,6	189,5	104,0	137,5	65,4	30,4
Motor vehicles	85,4	97,9	100,7	105,5	107,7	112,5	151,8	157,2	109,6	113,7	73,3	46,3
Ships, aircrafts, etc.	-7,2	147,8	15,6	16,7	1,5	61,8	12,8	32,3	-5,6	23,8	-7,9	-15,9
Breeding stock	3,6	5,3	-2,9	1,4	-8,4	-1,9	-1,0	0,3	0,4	0,1	0,3	0,2
Intangible fixed assets	1,0	2,3	2,9	16,0	17,7	19,8	19,5	17,6	22,4	29,3	20,2	19,5
Total GFCF	1.330,3	1.984,7	2.067,1	2.399,1	2.599,3	2.974,2	3.500,2	3.936,3	3.461,4	3.331,8	2.938,3	2.294,8
(ii) Chain Volume Measures of 2005**	(Euro mn)											
Type	1995	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011*	2012*
New Buildings and works	1.346,8	1.423,8	1.566,7	1.728,4	1.870,4	2.019,7	2.304,9	2.377,0	2.041,2	1.944,9	1.794,5	1.430,4
Dwellings	752,1	747,9	872,7	1.024,5	1.123,1	1.192,6	1.281,5	1.314,5	1.058,7	933,9	770,9	588,4
Non-residential buildings	268,2	356,4	358,0	355,3	375,4	431,4	584,4	598,7	486,8	420,0	422,6	360,2
Other construction works	326,6	319,5	336,0	348,6	372,0	395,7	439,1	463,9	495,6	591,0	601,0	481,8
New tree plantation and orchard development	5,4	4,4	4,3	3,8	5,1	2,0	3,9	2,6	2,3	2,4	2,0	1,9
Machinery and equipment	326,4	488,8	548,1	627,0	605,1	654,0	761,7	863,2	935,2	846,0	685,7	493,3
Transport equipment	90,1	262,0	120,2	121,7	109,3	171,8	160,7	184,7	109,8	137,2	70,2	36,2
Motor vehicles	98,0	106,2	104,3	105,6	107,7	116,2	149,6	157,6	114,3	118,5	76,6	47,9
Ships, aircrafts, etc.	-8,0	155,8	15,8	16,1	1,5	55,6	11,1	27,1	-4,5	18,7	-6,4	-11,7
Breeding stock	4,2	5,4	-2,7	1,2	-8,4	-1,7	-1,0	0,3	0,4	0,1	0,3	0,2
Intangible fixed assets	1,1	2,3	2,1	15,7	17,7	19,6	19,4	17,2	21,1	27,6	18,9	18,1
Total GFCF	1.774,0	2.186,6	2.238,6	2.497,8	2.599,3	2.865,4	3.249,7	3.445,1	3.110,0	2.958,1	2.571,6	1.980,1

* Provisional data

** The constant price series has been re-calculated with 2005 as new reference-base year and according to the chain-linking method.

TABLE 14. PER CAPITA GROSS NATIONAL INCOME

Year	Average Population *** (000's)	G.N.I. at current market prices (Euro mn)	Per capita G.N.I. at current market prices (Euro)	G.N.I. Chain Volume Measures of 2005** (Euro mn)	Per capita G.N.I. Chain Volume Measures of 2005** (Euro)
1995	650,9	6.924,7	10.639	9.282,9	14.262
2002	709,6	10.527,9	14.836	11.746,2	16.553
2003	718,3	11.370,4	15.830	12.102,8	16.849
2004	728,0	11.972,2	16.445	12.337,2	16.947
2005	738,5	12.845,3	17.394	12.845,3	17.394
2006	751,0	13.752,4	18.312	13.297,8	17.707
2007	767,2	14.909,4	19.433	13.813,6	18.005
2008	786,7	16.948,4	21.544	15.007,5	19.076
2009	808,0	16.139,3	19.974	14.278,6	17.672
2010	829,5	16.845,3	20.308	14.618,9	17.624
2011*	850,9	18.054,5	21.218	15.249,6	17.922
2012*	873,4	17.184,8	19.676	14.236,1	16.300

* Provisional data

** The constant price series has been re-calculated with 2005 as new reference-base year and according to the chain-linking method.

*** The figures presented for the per capita Gross National Income are based on the revised figures for the average population, which are derived from the results of the Census of Population 2011.