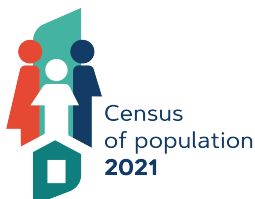




REPUBLIC OF CYPRUS  
MINISTRY OF FINANCE



STATISTICAL SERVICE  
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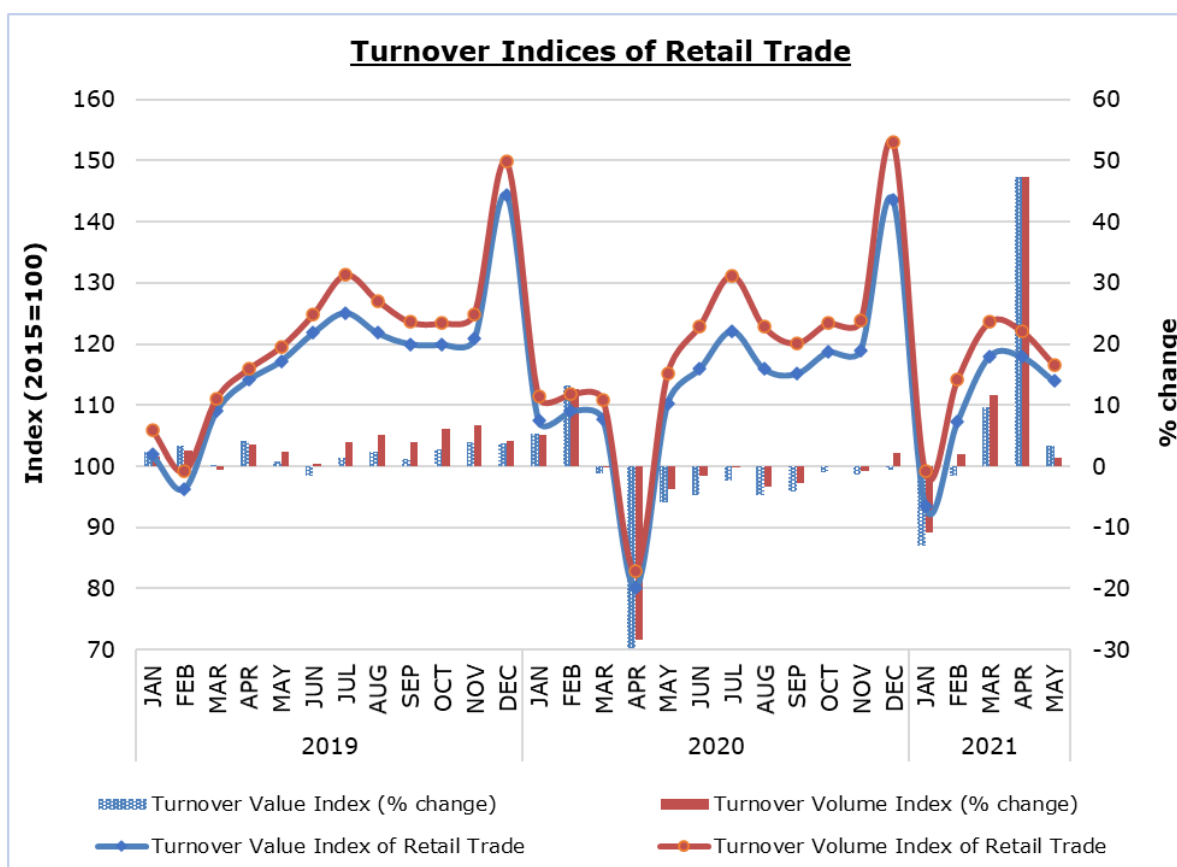
## PRESS RELEASE

### TURNOVER INDEX OF RETAIL TRADE EXCEPT OF MOTOR VEHICLES: **MAY 2021**

#### Yearly change **+3,4%** in value and **+1,3%** in volume

The Turnover Value Index of Retail Trade for May increased by 3,4% compared to the corresponding month of the previous year (Table 1). For the same month, the Turnover Volume Index of Retail Trade increased by 1,3% compared to the corresponding month of the previous year (Table 2).

For the period January-May 2021 the value index is estimated to have recorded an increase of 7,1% and the volume index an increase of 8,2% compared to the same period of 2020.



**Table 1**

Code (NACE Rev. 2)	Economic Activity	Value Index (2015=100)	Percentage Change (%)	
		May 2021	May 2021/ May 2020	Jan-May 2021/ Jan-May 2020
47 except 47.3	Retail trade except of automotive fuel	117,0	0,7	6,6
47.1	Retail sale (in non-specialized stores)	119,0	-3,9	-0,2
47.11	Food, drinks, tobacco (in non-specialized stores)	121,8	-4,1	-0,4
47.19	Other retail sale (in non-specialized stores)	77,0	0,4	3,1
47.2	Retail sale of food, beverages and tobacco (in specialized stores)	103,7	-10,4	0,6
47.2+47.11	Food products	119,2	-4,9	-0,2
47.19+47.4+47.5 +47.6+47.7+47.9	Non-food products (except automotive fuel)	114,3	8,9	18,9
47.51+47.71+47.72	Textiles, clothing, footwear	110,4	39,7	28,3
47.43+47.52+47.54 +47.59+47.63	Electrical household appliances, furniture, lighting, equipment, construction materials, etc.	155,2	-5,8	23,6
47.41+47.42+47.53 +47.61+47.62+47.64 +47.65+47.76 +47.77+47.78	Computers and telecommunications equipment, curtains, carpets, books, stationery, sporting equipment, toys, flowers, plants, watches, jewellery, etc.	94,3	16,4	19,1
47.3	Retail sale of automotive fuel in specialized stores	91,3	37,9	12,0
<b>47</b>	<b>RETAIL TRADE, EXCEPT OF MOTOR VEHICLES</b>	<b>113,9</b>	<b>3,4</b>	<b>7,1</b>

**Table 2**

Code (NACE Rev. 2)	Economic Activity	Volume Index (2015=100)	Percentage Change (%)	
			May 2021/ May 2020	Jan-May 2021/ Jan-May 2020
47 except 47.3	Retail trade except of automotive fuel	120,1	0,5	7,9
47.1	Retail sale (in non-specialized stores)	119,5	-2,4	2,0
47.11	Food, drinks, tobacco (in non-specialized stores)	122,5	-2,5	1,9
47.19	Other retail sale (in non-specialized stores)	76,4	1,2	4,7
47.2	Retail sale of food, beverages and tobacco (in specialized stores)	100,3	-8,0	5,9
47.2+47.11	Food products	119,2	-3,2	2,4
47.19+47.4+47.5 +47.6+47.7+47.9	Non-food products (except automotive fuel)	121,2	5,4	16,7
47.51+47.71+47.72	Textiles, clothing, footwear	108,1	36,1	20,1
47.43+47.52+47.54 +47.59+47.63	Electrical household appliances, furniture, lighting, equipment, construction materials, etc.	160,7	-9,2	20,4
47.41+47.42+47.53 +47.61+47.62+47.64 +47.65+47.76 +47.77+47.78	Computers and telecommunications equipment, curtains, carpets, books, stationery, sporting equipment, toys, flowers, plants, watches, jewellery, etc.	111,6	11,4	19,9
47.3	Retail sale of automotive fuel in specialized stores	91,6	10,5	10,9
<b>47</b>	<b>RETAIL TRADE, EXCEPT OF MOTOR VEHICLES</b>	<b>116,6</b>	<b>1,3</b>	<b>8,2</b>

## **METHODOLOGICAL INFORMATION**

### **Scope and coverage**

The purpose of the Turnover Indices of Retail Trade, except of Motor Vehicles is to monitor short-term developments in Retail Trade. The Indices cover activities of division 47 of the Statistical Classification of Economic Activities of the European Union NACE Rev. 2.

Turnover comprises the total amounts invoiced by an enterprise during the reference period, excluding VAT but including other duties and taxes on the goods.

### **Data collection**

The Statistical Service collects data monthly by telephone enquiries, fax or e-mail. Data collection starts five days after the end of the reference period and is usually completed within forty-five days.

### **Compilation method and dissemination practices**

The Indices are using 2015 as the base year, meaning that they show the monthly changes in turnover in relation to the monthly turnover average of the year 2015. In the base year, the average of the Turnover Indices for the twelve months is 100,0. For example, a monthly Turnover index of 105,3 means that the turnover for the specific month has increased by 5,3% in relation to the average monthly turnover of 2015.

The Turnover Value Index is calculated at current prices, while the Turnover Volume Index is calculated at constant prices and is derived by deflating the Turnover Value Index using the Consumer Price Index (CPI) as deflator.

The aggregated Index is a weighted average of the Turnover indices of the various classes (subsets of activities) of Retail Trade, as defined in NACE Rev. 2. The weights used are derived from the results of the annual Wholesale and Retail Trade Survey in the base year (2015) and reflect the share of turnover of each class in relation to the total turnover of the retail trade sector.

Enterprises with 10 or more employees are surveyed exhaustively and a sample is selected from enterprises employing less than 10 persons.

The compilation of the Indices follows the provisions of Regulation (EU) 2019/2152 on European business statistics. The Indices are transmitted every month to the Statistical Office of the European Union (Eurostat). In addition to gross data, both seasonally and calendar adjusted data are transmitted. The Indices are published at national level in their gross form.

### ***For more information:***

Statistical Service (CYSTAT) Website, subtheme [Wholesale and Retail Trade](#)

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