



REPUBLIC OF CYPRUS

NATIONAL ECONOMIC ACCOUNTS
2010
(Provisional Estimates)

STATISTICAL SERVICE

National Accounts Statistics • Series II • Report No. 27

Obtainable from the Printing Office of the Republic of Cyprus

Price: € 3,00

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Official webpage of Statistical Service, in **Publications** section (www.cystat.gov.cy)

PREFACE

The aim of this report is to provide provisional estimates on the National Accounts main aggregates for the year 2010, while the tables show comparable figures as back as 1995. The estimates are based on the latest available information in the Statistical Service as at March 2011. The figures for 2009 and 2010 are provisionally estimated and based on the latest available indicators, since the results of certain economic surveys for these years are not yet finalized. Certain data for previous years were revised on the basis of the final results of various economic surveys.

It should be noted that the data refer to the Government Controlled Area of Cyprus i.e. excluding the part occupied by Turkish forces since 1974.

G. Chr. Georgiou
Director
Statistical Service

March, 2011

CONTENTS

	<u>Page</u>
Preface.....	3
Contents.....	5
Main economic developments in 2010.....	7

GRAPHS

1. Gross Value Added at current market prices and chain volume measures of 2005...	11
2. Distribution of Gross Domestic Product by sector of economic activity (Current market prices) – 2010.....	11
3. Distribution of Gross Domestic Product by category of expenditure (Current market prices) – 2010.....	12
4. Distribution of Gross Domestic Product by category of income (Current market prices) – 2010.....	12
5. Gross Domestic Product and percentage annual change of Gross Domestic Product (Chain volume measures of 2005).....	13

TABLES

1. Gross Domestic Product by economic activity (Current market prices).....	17
2. Percentage annual change of Gross Domestic Product by economic activity (Current market prices).....	18
3. Percentage distribution of Gross Domestic Product by economic activity (Current market prices).....	19
4. Gross Domestic Product by economic activity (Chain volume measures of 2005)....	20
5. Percentage annual change of Gross Domestic Product by economic activity (Chain volume measures of 2005).....	21
6. Implicit price deflators of Gross Domestic Product by economic activity.....	22
7. Gross Domestic Product by category of expenditure (Current market prices).....	23
8. Percentage annual change of Gross Domestic Product by category of expenditure (Current market prices).....	24
9. Implicit price deflators of Gross Domestic Product by category of expenditure.....	25
10. Gross Domestic Product by category of expenditure (Chain volume measures of 2005).....	26

11. Percentage annual change of Gross Domestic Product by category of expenditure (Chain volume measures of 2005).....	27
12. Gross Domestic Product by category of income (Current market prices).....	28
13. Gross Fixed Capital Formation by type (Current market prices and chain volume measures of 2005).....	29
14. Per capita Gross National Income.....	30

Main Economic Developments in 2010

(i) Total economy

Cyprus economy shows a positive growth rate for 2010 after the negative growth rate -1,7% during 2009. Specifically, the growth rate is provisionally anticipated to increase by 1,0% for 2010, which is an indication that our economy has started to recover from the former economic slump which was exhibited during 2009.

The main stimulus to growth is due to the expansion in the activities of *Hotels and Restaurants, Transport, Storage and Communication, Financial Intermediation, Real estate, Renting and Business Activities, Education, Health and Social Work and Mining and Quarrying*.

The primary sector exhibits a positive growth rate 1,4% in real terms in 2010, which is the first time after exhibiting negative growth rates for seven consecutive years. On the other hand, the secondary sector registers a negative growth rate for second consecutive year. Particularly, a declined growth rate is exhibited in 2010 of -2,7% compared to -5,7% in 2009. Finally, the tertiary sector of the economy exhibits a positive growth rate 1,4% compared to the negative growth rate -1,3% in 2009.

(ii) Sectors of economic activity

The sector of *Agriculture, Hunting and Forestry* is exhibiting a positive growth rate 1,5% in real terms, compared to the negative growth rates that appeared for seven consecutive years. Moreover, the activities of Fishing register a positive growth rate 0,8% compared to -0,9% in 2009 and -1,0% in 2008.

Mining and Quarrying sector exhibits a growth rate 11,7% in real terms, which represents the highest performance of this sector during the last decade. *Manufacturing* sector is showing a negative growth rate of -1,6% compared to -6,2% in 2009. On the other hand, *Electricity, Gas and Water supply* sector continues its expansion in 2010 but with a lower rate, registering a growth rate of 2,0%, compared to 4,2% in real terms for the year 2009.

The activities of *Construction* sector register a significant negative growth rate in 2010 which is -5,5%, compared to -6,9% in 2009.

In contrast, the activities of *Wholesale and Retail Trade, Hotels and Restaurants and Transport, Storage and Communication* exhibit a positive growth rate of 0,2%, 2,4% and 1,5% in real terms, compared to -6,6%, -7,3% and -5,7% in 2009.

Moreover, *Financial Intermediation, Public Administration and Defense, Education and Health and Social Work* sectors register positive growth rates in real terms 2,4%, 1,1%, 2,1% and 1,5% respectively. However, these performances are lower than the particular performance of 2009, which are 4,7%, 2,9%, 3,9% and 3,4% respectively.

Finally, the activities of *Real Estate, Renting and Business Activities* and *Other Community, Social and Personal Services* are recording positive growth rates of 3,0% and 0,3% respectively, in relation to 0,2% and -1,0% in 2009.

(iii) Expenditure components of G.D.P.

Private Final Consumption Expenditure, Imports of Goods and Services and *Exports of Goods and Services* register positive growth rates of 0,8%, 3,1% and 0,6% in real terms compared to -2,9%, -19,3% and -11,3% in 2009.

Government Final Consumption Expenditure is exhibiting a lower growth rate in the order of 0,5% in real terms for the year 2010, compared to 5,8% in 2009.

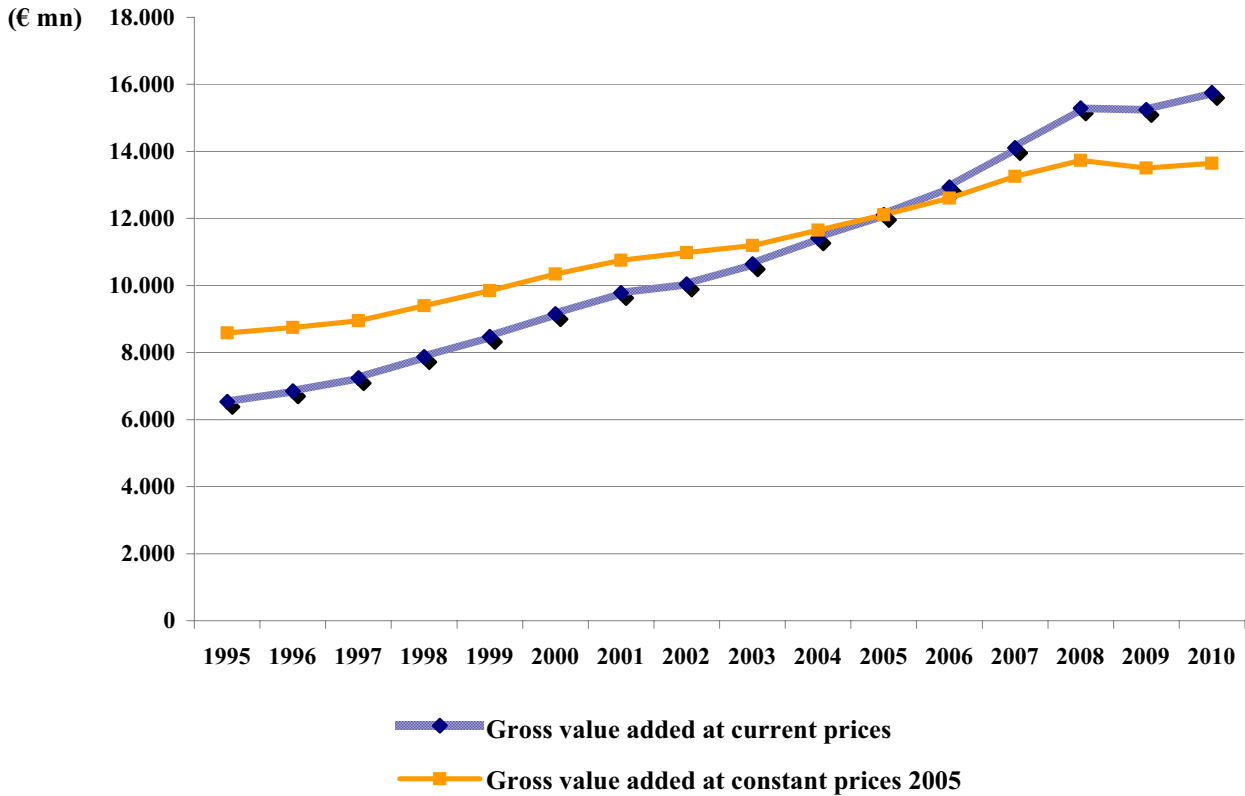
On the other hand, *Gross Fixed Capital Formation* registers for second consecutive year negative growth rate in real terms of -7,9% in 2010 compared to -9,1% in 2009.

(iv) Inflation

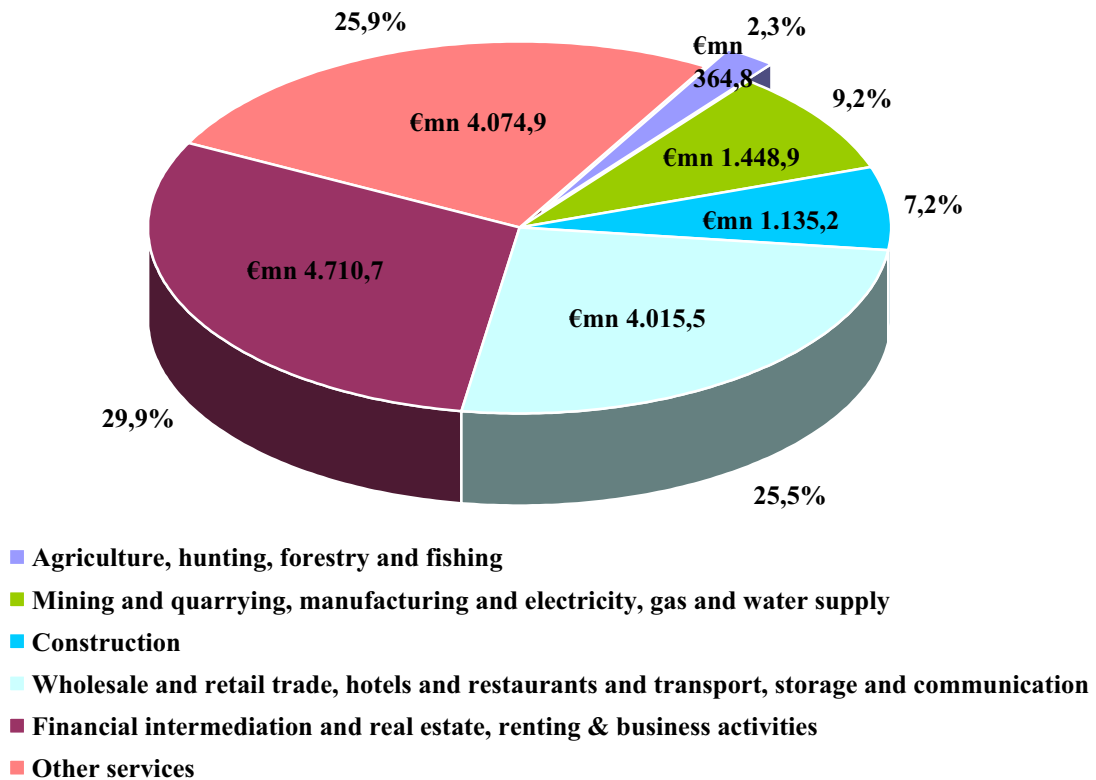
The inflation rate based on the Consumer Price Index, measured at 2,4% in 2010 compared to 0,3% in 2009.

GRAPHS

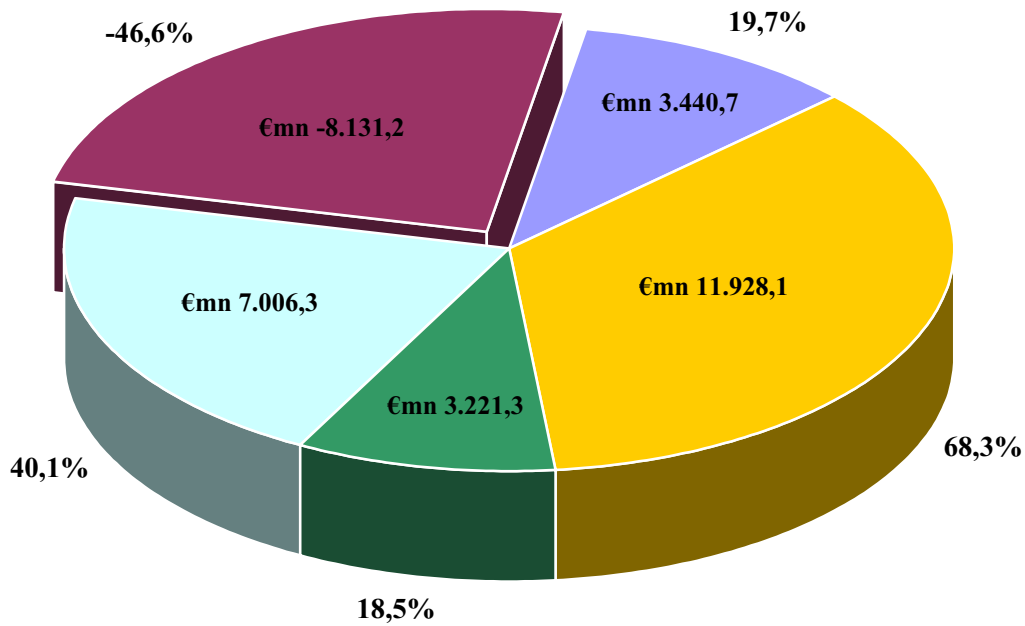
GRAPH 1: GROSS VALUE ADDED AT CURRENT MARKET PRICES AND CHAIN VOLUME MEASURES OF 2005



GRAPH 2: DISTRIBUTION OF GROSS DOMESTIC PRODUCT BY SECTOR OF ECONOMIC ACTIVITY (Current market prices) - 2010

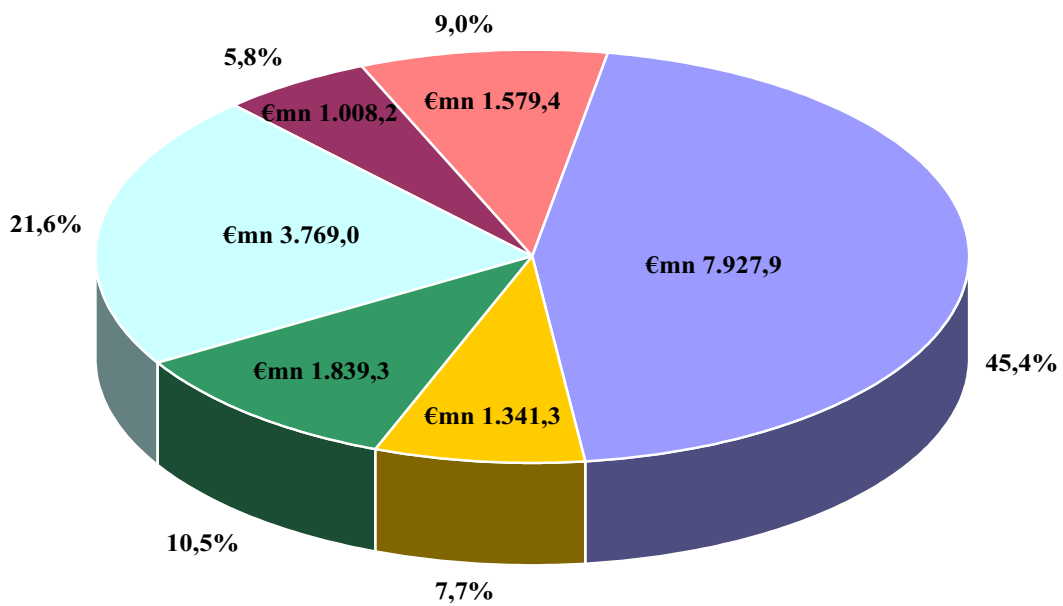


GRAPH 3: DISTRIBUTION OF GROSS DOMESTIC PRODUCT BY CATEGORY OF EXPENDITURE (Current market prices) - 2010



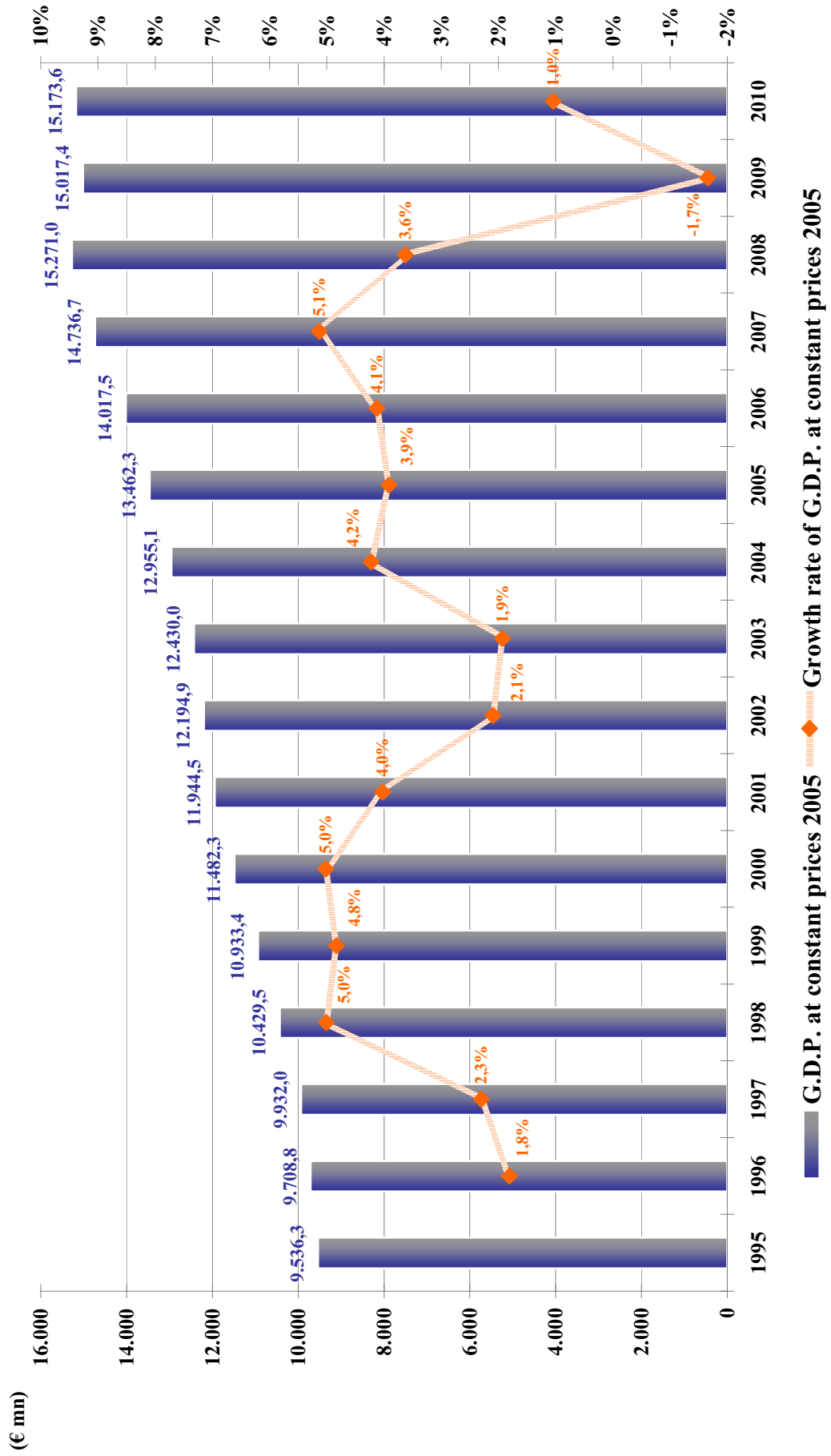
- Final consumption expenditure of General Government
- Private final consumption expenditure
- Gross capital formation
- Exports of goods and services
- Imports of goods and services

GRAPH 4: DISTRIBUTION OF GROSS DOMESTIC PRODUCT BY CATEGORY OF INCOME (Current market prices) - 2010



- Compensation of employees
- Imputed wages and salaries of self employed
- Consumption of fixed capital
- Operating Surplus
- Net indirect taxes
- Value Added Tax

GRAPH 5: GROSS DOMESTIC PRODUCT AND PERCENTAGE ANNUAL CHANGE OF GROSS DOMESTIC PRODUCT
(Chain Volume Measures of 2005)



TABLES

TABLE 1. GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (Current Market Prices)

Economic Activity NACE REV. 1.1	(Euro mn)											
	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
Agriculture, hunting and forestry	316,8	310,6	348,0	355,3	346,4	315,2	311,1	284,1	278,2	316,8	317,0	335,0
Fishing	14,2	19,0	18,9	19,4	16,7	27,4	26,5	26,2	29,4	29,3	29,1	29,8
Mining and quarrying	18,6	27,5	25,5	29,5	34,7	41,0	43,7	45,4	49,9	62,7	52,0	59,0
Manufacturing	771,0	904,4	929,2	949,5	976,4	1.050,7	1.068,6	1.026,5	1.046,8	1.096,1	1.043,2	1.033,1
Electricity, gas and water supply	136,8	188,4	201,9	213,5	238,7	248,3	252,5	265,3	293,9	280,7	304,0	356,7
Construction	542,1	624,3	675,9	737,7	809,9	908,6	992,2	1.116,7	1.273,0	1.386,9	1.248,8	1.135,2
Wholesale and retail trade	880,8	1.159,4	1.222,6	1.265,6	1.266,8	1.432,4	1.515,6	1.643,2	1.839,0	1.986,1	1.871,6	1.929,2
Hotels and restaurants	601,4	873,2	946,5	871,3	838,4	856,1	881,4	925,0	993,5	999,1	915,0	945,7
Transport, storage and communication	525,9	817,8	886,9	858,0	859,7	933,6	983,1	998,3	1.112,5	1.190,8	1.131,2	1.140,6
Financial intermediation	352,2	702,7	696,6	635,1	657,0	758,0	839,7	969,7	1.101,7	1.166,0	1.246,5	1.369,2
Real estate, renting and business activities	1.018,0	1.477,3	1.648,0	1.770,6	1.894,7	2.030,0	2.214,6	2.477,8	2.769,6	3.121,8	3.173,7	3.341,5
Public administration and defence	578,7	833,5	863,5	930,5	1.139,3	1.179,6	1.252,1	1.325,9	1.375,6	1.477,4	1.570,4	1.617,4
Education	309,0	478,3	518,2	556,1	639,8	663,5	702,3	746,6	781,9	889,5	959,7	1.009,0
Health and social work	217,2	323,1	346,5	373,4	418,1	437,6	465,3	491,0	515,5	579,3	628,2	665,3
Other community, social and personal services	227,0	360,8	393,3	405,1	427,2	445,0	461,5	490,2	531,9	569,1	581,6	600,4
Private households with employed persons	24,4	47,0	56,7	64,8	75,2	87,5	96,7	102,1	108,3	134,6	165,5	182,8
Total Gross Value Added	6.534,3	9.147,3	9.778,2	10.035,3	10.638,8	11.414,5	12.106,9	12.933,9	14.100,7	15.286,2	15.237,6	15.750,0
Plus: Custom duties & Taxes on Imports	288,2	229,1	260,7	254,4	228,6	201,1	156,3	148,8	184,0	195,0	131,0	135,7
Plus: Value added tax (net)	327,9	506,8	589,0	689,9	893,8	1.038,0	1.199,0	1.352,5	1.594,3	1.805,7	1.577,0	1.579,4
Gross Domestic Product at market prices	7.150,4	9.883,2	10.627,9	10.979,7	11.761,2	12.653,6	13.462,3	14.435,2	15.879,1	17.286,8	16.945,7	17.465,1

* Provisional data

TABLE 2. PERCENTAGE ANNUAL CHANGE OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (Current Market Prices)

Economic Activity NACE REV. 1.1	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
Agriculture, hunting and forestry	12,1	2,1	-2,5	-9,0	-1,3	-8,7	-2,1	13,9	0,1	5,7
Fishing	-0,6	2,8	-13,8	64,0	-3,3	-1,2	12,4	-0,6	-0,6	2,3
Mining and quarrying	-7,4	15,9	17,4	18,4	6,4	4,0	9,9	25,8	-17,0	13,4
Manufacturing	2,7	2,2	2,8	7,6	1,7	-3,9	2,0	4,7	-4,8	-1,0
Electricity, gas and water supply	7,2	5,7	11,8	4,0	1,7	5,1	10,8	-4,5	8,3	17,3
Construction	8,3	9,1	9,8	12,2	9,2	12,5	14,0	8,9	-10,0	-9,1
Wholesale and retail trade	5,4	3,5	0,1	13,1	5,8	8,4	11,9	8,0	-5,8	3,1
Hotels and restaurants	8,4	-7,9	-3,8	2,1	3,0	4,9	7,4	0,6	-8,4	3,4
Transport, storage and communication	8,4	-3,3	0,2	8,6	5,3	1,5	11,4	7,0	-5,0	0,8
Financial intermediation	-0,9	-8,8	3,5	15,4	10,8	15,5	13,6	5,8	6,9	9,8
Real estate, renting and business activities	11,6	7,4	7,0	7,1	9,1	11,9	11,8	12,7	1,7	5,3
Public administration and defence	3,6	7,8	22,4	3,5	6,1	5,9	3,8	7,4	6,3	3,0
Education	8,3	7,3	15,0	3,7	5,8	6,3	4,7	13,8	7,9	5,1
Health and social work	7,2	7,8	12,0	4,7	6,3	5,5	5,0	12,4	8,4	5,9
Other community, social and personal services	9,0	3,0	5,4	4,2	3,7	6,2	8,5	7,0	2,2	3,2
Private households with employed persons	20,7	14,2	16,1	16,4	10,5	5,6	6,1	24,3	22,9	10,5
Total Gross Value Added	6,9	2,6	6,0	7,3	6,1	6,8	9,0	8,4	-0,3	3,4
Plus: Custom duties & Taxes on Imports	13,8	-2,4	-10,1	-12,0	-22,3	-4,8	23,7	5,9	-32,8	3,5
Plus: Value added tax (net)	16,2	17,1	29,5	16,1	15,5	12,8	17,9	13,3	-12,7	0,2
Gross Domestic Product at market prices	7,5	3,3	7,1	7,6	6,4	7,2	10,0	8,9	-2,0	3,1

* Provisional data

TABLE 3. PERCENTAGE DISTRIBUTION OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (Current Market Prices)

Economic Activity NACE REV. 1.1	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
A. Agriculture, hunting and forestry	4,8	3,4	3,6	3,5	3,3	2,8	2,6	2,2	2,0	2,1	2,1	2,1
B. Fishing	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2
C. Mining and quarrying	0,3	0,3	0,3	0,3	0,3	0,4	0,4	0,4	0,4	0,4	0,3	0,4
D. Manufacturing	11,8	9,9	9,5	9,5	9,2	9,2	8,8	7,9	7,4	7,2	6,8	6,6
E. Electricity, gas and water supply	2,1	2,1	2,1	2,1	2,2	2,2	2,1	2,1	2,1	1,8	2,0	2,3
F. Construction	8,3	6,8	6,9	7,4	7,6	8,0	8,2	8,6	9,0	9,1	8,2	7,2
G. Wholesale and retail trade	13,5	12,7	12,5	12,6	11,9	12,5	12,5	12,7	13,0	13,0	12,3	12,2
H. Hotels and restaurants	9,2	9,5	9,7	8,7	7,9	7,5	7,3	7,2	7,0	6,5	6,0	6,0
I. Transport, storage and communication	8,0	8,9	9,1	8,6	8,1	8,2	8,1	7,7	7,9	7,8	7,4	7,2
J. Financial intermediation	5,4	7,7	7,1	6,3	6,2	6,6	6,9	7,5	7,8	7,6	8,2	8,7
K. Real estate, renting and business activities	15,6	16,2	16,9	17,6	17,8	17,8	18,3	19,2	19,6	20,4	20,8	21,2
L. Public administration and defence	8,9	9,1	8,8	9,3	10,7	10,3	10,3	10,3	9,8	9,7	10,3	10,3
M. Education	4,7	5,2	5,3	5,5	6,0	5,8	5,8	5,8	5,5	5,8	6,3	6,4
N. Health and social work	3,3	3,5	3,5	3,7	3,9	3,8	3,8	3,8	3,7	3,8	4,1	4,2
O. Other community, social and personal services	3,5	3,9	4,0	4,0	4,0	3,9	3,8	3,8	3,8	3,7	3,8	3,8
P. Private households with employed persons	0,4	0,5	0,6	0,6	0,7	0,8	0,8	0,8	0,8	0,9	1,1	1,2
Total Gross Value Added	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0

Sectoral grouping of percentage contribution to Gross Value Added

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
Sectors of the Economy	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Primary (A+B)	5,0	3,6	3,8	3,7	3,4	3,0	2,8	2,4	2,2	2,3	2,3	2,3
Secondary (C+D+E+F)	22,5	19,1	18,7	19,3	19,4	19,7	19,5	19,0	18,9	18,5	17,4	16,4
Tertiary (G to P)	72,5	77,3	77,5	77,0	77,2	77,3	77,7	78,6	78,9	79,2	80,3	81,3
Total Gross Value Added	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0

TABLE 4. GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (Chain Volume Measures of 2005)**

Economic Activity NACE REV. 1.1	(Euro mn)											
	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
Agriculture, hunting and forestry	359,1	329,6	343,4	364,4	337,7	320,8	311,1	274,4	265,6	245,6	244,7	248,4
Fishing	13,1	24,2	25,2	20,6	19,9	28,0	26,5	29,0	27,9	27,6	27,3	27,6
Mining and quarrying	21,5	38,8	35,0	38,9	40,1	43,3	43,7	42,7	45,2	48,7	40,1	44,8
Manufacturing	1.062,2	1.054,2	1.040,7	1.042,9	1.069,0	1.075,2	1.068,6	1.016,2	1.037,2	1.071,0	1.004,3	987,9
Electricity, gas and water supply	138,7	178,7	197,1	219,2	233,3	244,9	252,5	263,7	274,2	265,7	276,8	282,3
Construction	831,0	774,4	802,9	846,1	902,8	950,5	992,2	1.059,4	1.140,6	1.170,8	1.090,5	1.030,7
Wholesale and retail trade	1.002,7	1.187,5	1.292,8	1.326,4	1.316,6	1.439,5	1.515,6	1.604,3	1.745,9	1.841,0	1.719,5	1.722,1
Hotels and restaurants	803,5	1.021,4	1.033,9	951,9	897,7	876,2	881,4	913,5	945,4	912,9	846,2	866,6
Transport, storage and communication	456,8	727,4	764,6	779,7	802,8	911,1	983,1	1.005,6	1.064,0	1.101,6	1.038,5	1.053,6
Financial intermediation	342,1	698,0	723,2	725,4	675,7	748,0	839,7	947,8	1.045,7	1.108,4	1.160,8	1.188,2
Real estate, renting and business activities	1.421,8	1.747,5	1.886,3	1.964,4	2.044,5	2.112,6	2.214,6	2.379,5	2.524,3	2.659,3	2.665,5	2.744,7
Public administration and defence	927,7	1.066,3	1.072,4	1.108,3	1.198,9	1.217,2	1.252,1	1.289,3	1.301,9	1.327,4	1.366,4	1.381,9
Education	515,5	609,7	625,0	652,4	680,4	687,9	702,3	723,6	738,7	792,7	823,6	840,5
Health and social work	359,0	412,6	419,3	432,9	447,6	454,5	465,3	480,6	491,5	521,9	539,5	547,8
Other community, social and personal services	308,6	420,8	434,1	440,4	444,7	454,9	461,5	473,7	495,9	514,3	509,2	510,5
Private households with employed persons	24,4	47,0	56,7	64,8	75,2	87,5	96,7	102,1	107,0	122,4	150,5	166,3
Total Gross Value Added	8.587,6	10.338,0	10.752,7	10.978,6	11.186,9	11.652,1	12.106,9	12.605,3	13.250,9	13.731,4	13.503,5	13.644,1
Plus: Custom duties & Taxes on Imports	948,7	1.144,4	1.191,8	1.216,3	1.243,1	1.303,1	1.355,3	1.412,1	1.485,8	1.539,6	1.513,9	1.529,5
Plus: Value added tax (net)												
Gross Domestic Product at market prices	9.536,3	11.482,3	11.944,5	12.194,9	12.430,0	12.955,1	13.462,3	14.017,5	14.736,7	15.271,0	15.017,4	15.173,6

* Provisional data

** The constant price series has been re-calculated with 2005 as new reference-base year and according to the chain-linking method.

TABLE 5. PERCENTAGE ANNUAL CHANGE OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY (Chain Volume Measures of 2005)**

Economic Activity NACE REV. 1.1	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
Agriculture, hunting and forestry	4,2	6,1	-7,3	-5,0	-3,0	-11,8	-3,2	-7,5	-0,4	1,5
Fishing	3,9	-18,0	-3,5	40,5	-5,3	9,5	-3,9	-1,0	-0,9	0,8
Mining and quarrying	-9,8	11,1	3,0	8,0	0,9	-2,2	6,0	7,7	-17,6	11,7
Manufacturing	-1,3	0,2	2,5	0,6	-0,6	-4,9	2,1	3,3	-6,2	-1,6
Electricity, gas and water supply	10,3	11,2	6,4	4,9	3,1	4,4	4,0	-3,1	4,2	2,0
Construction	3,7	5,4	6,7	5,3	4,4	6,8	7,7	2,6	-6,9	-5,5
Wholesale and retail trade	8,9	2,6	-0,7	9,3	5,3	5,9	8,8	5,5	-6,6	0,2
Hotels and restaurants	1,2	-7,9	-5,7	-2,4	0,6	3,6	3,5	-3,4	-7,3	2,4
Transport, storage and communication	5,1	2,0	3,0	13,5	7,9	2,3	5,8	3,5	-5,7	1,5
Financial intermediation	3,6	0,3	-6,8	10,7	12,3	12,9	10,3	6,0	4,7	2,4
Real estate, renting and business activities	7,9	4,1	4,1	3,3	4,8	7,4	6,1	5,3	0,2	3,0
Public administration and defence	0,6	3,3	8,2	1,5	2,9	3,0	1,0	2,0	2,9	1,1
Education	2,5	4,4	4,3	1,1	2,1	3,0	2,1	7,3	3,9	2,1
Health and social work	1,6	3,3	3,4	1,5	2,4	3,3	2,3	6,2	3,4	1,5
Other community, social and personal services	3,2	1,4	1,0	2,3	1,5	2,6	4,7	3,7	-1,0	0,3
Private households with employed persons	20,7	14,2	16,1	16,4	10,5	5,6	4,8	14,5	23,0	10,5
Total Gross Value Added	4,0	2,1	1,9	4,2	3,9	4,1	5,1	3,6	-1,7	1,0
Plus: Imports duties										
Plus: Value added tax (net)	4,1	2,1	2,2	4,8	4,0	4,2	5,2	3,6	-1,7	1,0
Gross Domestic Product at market prices	4,0	2,1	1,9	4,2	3,9	4,1	5,1	3,6	-1,7	1,0

* Provisional data

** The constant price series has been re-calculated with 2005 as new reference-base year and according to the chain-linking method.

TABLE 6. IMPLICIT PRICE DEFLATORS OF GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY

Economic Activity NAACE REV. 1.1	(2005=100,0)											
	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
Agriculture, hunting and forestry	88,2	94,2	101,3	97,5	102,6	98,3	100,0	103,5	104,8	129,0	129,6	134,9
Fishing	108,5	78,3	74,9	94,0	83,9	97,9	100,0	90,3	105,6	106,1	106,4	108,0
Mining and quarrying	86,3	70,8	72,7	75,9	86,4	94,8	100,0	106,4	110,3	128,8	129,7	131,7
Manufacturing	72,6	85,8	89,3	91,0	91,3	97,7	100,0	101,0	100,9	102,3	103,9	104,6
Electricity, gas and water supply	98,7	105,4	102,4	97,4	102,3	101,4	100,0	100,6	107,2	105,6	109,8	126,4
Construction	65,2	80,6	84,2	87,2	89,7	95,6	100,0	105,4	111,6	118,5	114,5	110,1
Wholesale and retail trade	87,8	97,6	94,6	95,4	96,2	99,5	100,0	102,4	105,3	107,9	108,8	112,0
Hotels and restaurants	74,8	85,5	91,5	91,5	93,4	97,7	100,0	101,3	105,1	109,4	108,1	109,1
Transport, storage and communication	115,1	112,4	116,0	110,0	107,1	102,5	100,0	99,3	104,6	108,1	108,9	108,3
Financial intermediation	103,0	100,7	96,3	87,6	97,2	101,3	100,0	102,3	105,4	105,2	107,4	115,2
Real estate, renting and business activities	71,6	84,5	87,4	90,1	92,7	96,1	100,0	104,1	109,7	117,4	119,1	121,7
Public administration and defence	62,4	78,2	80,5	84,0	95,0	96,9	100,0	102,8	105,7	111,3	114,9	117,0
Education	59,9	78,4	82,9	85,2	94,0	96,5	100,0	103,2	105,9	112,2	116,5	120,0
Health and social work	60,5	78,3	82,6	86,2	93,4	96,3	100,0	102,2	104,9	111,0	116,4	121,4
Other community, social and personal services	73,6	85,7	90,6	92,0	96,0	97,8	100,0	103,5	107,3	110,7	114,2	117,6
Private households with employed persons	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	101,3	110,0	109,9	109,9
Total Gross Value Added	76,1	88,5	90,9	91,4	95,1	98,0	100,0	102,6	106,4	111,3	112,8	115,4

* Provisional data

TABLE 7. GROSS DOMESTIC PRODUCT BY CATEGORY OF EXPENDITURE (Current Market Prices)

Category of Expenditure	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
Government final consumption expenditure	965,8	1.583,2	1.818,8	1.996,8	2.322,5	2.255,2	2.427,1	2.682,6	2.764,6	3.091,9	3.364,4	3.440,7
Individual consumption expenditure	433,4	734,6	804,8	893,3	1.038,7	1.034,1	1.076,5	1.214,0	1.221,2	1.359,6	1.457,1	1.490,1
Collective consumption expenditure	532,4	848,6	1.014,0	1.103,5	1.283,8	1.221,1	1.350,6	1.468,6	1.543,4	1.732,3	1.907,3	1.950,6
Private final consumption expenditure	4.623,0	6.405,4	6.842,5	7.094,3	7.538,3	8.156,5	8.698,9	9.297,6	10.546,2	11.865,2	11.538,6	11.928,1
Private consumption of households	4.526,3	6.289,8	6.719,0	6.966,5	7.417,5	8.034,7	8.568,2	9.155,6	10.393,8	11.697,4	11.375,7	11.766,0
Consumption of non-profit institutions	96,7	115,6	123,5	127,8	120,8	121,8	130,7	142,0	152,4	167,8	162,9	162,1
Gross capital formation	1.567,1	1.811,1	1.746,7	2.059,7	2.046,2	2.552,7	2.681,9	2.996,4	3.561,4	4.187,6	2.938,8	3.221,3
Increase in stocks (+/-)	236,8	133,8	-32,6	75,0	-20,9	153,6	82,6	22,2	61,2	251,3	-547,9	4,1
Gross fixed capital formation	1.330,3	1.677,3	1.779,3	1.984,7	2.067,1	2.399,1	2.599,3	2.974,1	3.500,3	3.936,3	3.486,7	3.217,1
Exports of goods and services	3.576,1	5.471,1	5.950,1	5.572,5	5.523,8	6.046,2	6.504,9	6.929,6	7.612,5	7.855,0	6.824,2	7.006,3
Less: Imports of goods and services	3.581,7	5.387,7	5.730,2	5.743,7	5.669,7	6.357,0	6.850,5	7.471,0	8.605,7	9.712,9	7.720,3	8.131,2
Gross Domestic Product at market prices	7.150,4	9.883,2	10.627,9	10.979,7	11.761,2	12.653,6	13.462,3	14.435,2	15.879,1	17.286,8	16.945,7	17.465,1
Relationship with other National Accounts Aggregates												
Plus: Net factor income from the rest of world	-163,1	-644,7	-577,5	-364,4	-260,3	-550,1	-556,7	-680,1	-920,3	-1.099,7	-304,8	-447,8
Gross National Income at market prices	6.987,3	9.238,5	10.050,4	10.615,3	11.500,9	12.103,5	12.905,6	13.755,1	14.958,8	16.187,1	16.640,9	17.017,3
Less: Consumption of fixed capital	730,3	974,6	1.039,0	1.109,2	1.173,5	1.264,9	1.372,9	1.476,4	1.586,1	1.748,2	1.784,0	1.839,3
National Income at market prices	6.257,1	8.263,9	9.011,4	9.506,0	10.327,5	10.838,6	11.532,7	12.278,7	13.372,7	14.438,8	14.857,0	15.178,0

* Provisional data

TABLE 8. PERCENTAGE ANNUAL CHANGE OF GROSS DOMESTIC PRODUCT BY CATEGORY OF EXPENDITURE (Current Market Prices)

Category of Expenditure	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
Government final consumption expenditure	14,9	9,8	16,3	-2,9	7,6	10,5	3,1	11,8	8,8	2,3
Individual consumption expenditure	9,6	11,0	16,3	-0,4	4,1	12,8	0,6	11,3	7,2	2,3
Collective consumption expenditure	19,5	8,8	16,3	-4,9	10,6	8,7	5,1	12,2	10,1	2,3
Private final consumption expenditure	6,8	3,7	6,3	8,2	6,6	6,9	13,4	12,5	-2,8	3,4
Private consumption of households	6,8	3,7	6,5	8,3	6,6	6,9	13,5	12,5	-2,8	3,4
Consumption of non-profit institutions	6,9	3,4	-5,5	0,8	7,3	8,6	7,3	10,1	-2,9	-0,5
Gross capital formation	-3,6	17,9	-0,7	24,7	5,1	11,7	18,9	17,6	-29,8	9,6
Increase in stocks (+/-)	-124,4	330,0	-127,8	836,0	-46,2	-73,1	175,2	310,8	-318,0	100,8
Gross fixed capital formation	6,1	11,5	4,2	16,1	8,3	14,4	17,7	12,5	-11,4	-7,7
Exports of goods and services	8,8	-6,3	-0,9	9,5	7,6	6,5	9,9	3,2	-13,1	2,7
Less: Imports of goods and services	6,4	0,2	-1,3	12,1	7,8	9,1	15,2	12,9	-20,5	5,3
Gross Domestic Product at market prices	7,5	3,3	7,1	7,6	6,4	7,2	10,0	8,9	-2,0	3,1
Relationship with other National Accounts Aggregates										
Plus: Net factor income from the rest of world	10,4	36,9	28,6	-111,4	-1,2	-22,2	-35,3	-19,5	72,3	-46,9
Gross National Income at market prices	8,8	5,6	8,3	5,2	6,6	6,6	8,8	8,2	2,8	2,3
Less: Consumption of fixed capital	6,6	6,8	5,8	7,8	8,5	7,5	7,4	10,2	2,0	3,1
National Income at market prices	9,0	5,5	8,6	4,9	6,4	6,5	8,9	8,0	2,9	2,2

* Provisional data

TABLE 9. IMPLICIT PRICE DEFLATORS OF GROSS DOMESTIC PRODUCT BY CATEGORY OF EXPENDITURE

	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
Category of Expenditure												(2005=100,0)
Government final consumption expenditure	65,6	80,0	83,0	85,2	93,5	96,1	100,0	103,0	105,8	111,4	114,6	116,7
Individual consumption expenditure	63,2	80,3	83,3	85,2	93,5	96,1	100,0	103,0	105,8	111,4	114,6	116,7
Collective consumption expenditure	67,7	79,8	82,8	85,2	93,5	96,1	100,0	103,0	105,8	111,4	114,6	116,7
Private final consumption expenditure	78,0	88,3	90,2	92,4	96,1	97,7	100,0	102,1	105,9	111,3	111,5	114,3
Private consumption of households	78,0	88,3	90,3	92,4	96,1	97,7	100,0	102,1	105,9	111,3	111,5	114,4
Consumption of non-profit institutions	76,1	87,0	89,2	92,2	95,8	97,1	100,0	102,8	105,1	109,5	109,9	112,5
Gross capital formation	75,0	85,8	88,4	90,6	92,4	96,0	100,0	103,8	107,7	114,2	111,2	111,5
Increase in stocks (+/-)	75,0	85,9	89,6	86,1	88,1	94,5	100,0	106,0	108,4	113,0	111,7	115,4
Gross fixed capital formation	75,0	85,8	88,4	90,8	92,3	96,0	100,0	103,8	107,7	114,3	111,3	111,5
Exports of goods and services	79,9	93,5	95,8	94,3	93,9	97,5	100,0	102,9	106,5	110,3	108,1	110,3
Less: Imports of goods and services	80,8	94,3	95,2	95,6	94,6	96,2	100,0	102,2	103,9	108,5	106,9	109,2
Gross Domestic Product at market prices	75,0	86,1	89,0	90,0	94,6	97,7	100,0	103,0	107,8	113,2	112,8	115,1
Relationship with other National Accounts Aggregates												
Plus: Net factor income from the rest of world	75,0	86,1	89,0	90,0	94,6	97,7	100,0	103,0	107,8	113,2	112,8	115,1
Gross National Income at market prices	75,0	86,1	89,0	90,0	94,6	97,7	100,0	103,0	107,8	113,2	112,8	115,1
Less: Consumption of fixed capital	77,4	85,6	87,8	90,3	92,2	96,1	100,0	103,6	106,7	111,1	106,9	107,5
National Income at market prices	74,7	86,1	89,1	90,0	94,9	97,9	100,0	102,9	107,9	113,5	113,6	116,1

* Provisional data

TABLE 10. GROSS DOMESTIC PRODUCT BY CATEGORY OF EXPENDITURE (Chain Volume Measures of 2005)**

Category of Expenditure	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
Government final consumption expenditure	1.472,5	1.977,8	2.191,3	2.342,5	2.484,1	2.347,7	2.427,1	2.605,3	2.613,8	2.775,3	2.935,1	2.949,2
Individual consumption expenditure	686,2	914,6	966,6	1.048,0	1.111,0	1.076,4	1.076,5	1.179,1	1.154,6	1.220,4	1.271,2	1.277,3
Collective consumption expenditure	786,3	1.063,2	1.224,7	1.294,6	1.373,1	1.271,3	1.350,6	1.426,2	1.459,2	1.555,0	1.664,0	1.671,9
Private final consumption expenditure	5.929,3	7.256,7	7.582,2	7.677,9	7.842,3	8.351,2	8.698,9	9.103,5	9.956,0	10.662,3	10.351,9	10.433,3
Private consumption of households	5.802,2	7.123,9	7.443,8	7.539,3	7.716,1	8.225,8	8.568,2	8.965,4	9.810,9	10.509,1	10.203,6	10.289,2
Consumption of non-profit institutions	127,1	132,8	138,5	138,6	126,1	125,4	130,7	138,1	145,0	153,2	148,3	144,1
Gross capital formation	2.089,6	2.109,9	1.976,1	2.273,7	2.214,9	2.660,3	2.681,9	2.886,3	3.306,1	3.667,4	2.642,2	2.889,8
Increase in stocks (+/-)	315,6	155,7	-36,4	87,1	-23,7	162,5	82,6	21,0	56,4	222,4	-490,5	3,6
Gross fixed capital formation	1.774,0	1.954,2	2.012,5	2.186,6	2.238,6	2.497,8	2.599,3	2.865,4	3.249,7	3.445,1	3.132,7	2.886,2
Exports of goods and services	4.477,3	5.853,3	6.211,9	5.908,2	5.880,6	6.202,8	6.504,9	6.734,5	7.144,7	7.119,7	6.311,9	6.349,7
Less: Imports of goods and services	4.432,4	5.715,5	6.017,0	6.007,4	5.991,9	6.606,8	6.850,5	7.312,2	8.284,0	8.953,8	7.223,8	7.448,3
Gross Domestic Product at market prices	9.536,3	11.482,3	11.944,5	12.194,9	12.430,0	12.955,1	13.462,3	14.017,5	14.736,7	15.271,0	15.017,4	15.173,6
Relationship with other National Accounts Aggregates												
Plus: Net factor income from the rest of world	-217,5	-749,0	-649,0	-404,8	-275,1	-563,3	-556,7	-660,4	-854,1	-971,5	-270,1	-389,1
Gross National Income at market prices	9.318,9	10.733,3	11.295,5	11.790,1	12.154,9	12.391,9	12.905,6	13.357,0	13.882,5	14.299,5	14.747,2	14.784,5
Less: Consumption of fixed capital	943,7	1.139,1	1.182,9	1.229,0	1.272,2	1.316,3	1.372,9	1.424,5	1.486,3	1.573,6	1.668,6	1.710,8
National Income at market prices	8.375,2	9.594,2	10.112,7	10.561,1	10.882,7	11.075,6	11.532,7	11.932,6	12.396,2	12.725,9	13.078,6	13.073,7

* Provisional data

** The constant price series has been re-calculated with 2005 as new reference-base year and according to the chain-linking method.

TABLE 11. PERCENTAGE ANNUAL CHANGE OF GROSS DOMESTIC PRODUCT BY CATEGORY OF EXPENDITURE (Chain Volume Measures of 2005**)

Category of Expenditure	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
Government final consumption expenditure	10,8	6,9	6,0	-5,5	3,4	7,3	0,3	6,2	5,8	0,5
Individual consumption expenditure	5,7	8,4	6,0	-3,1	0,0	9,5	-2,1	5,7	4,2	0,5
Collective consumption expenditure	15,2	5,7	6,1	-7,4	6,2	5,6	2,3	6,6	7,0	0,5
Private final consumption expenditure	4,5	1,3	2,1	6,5	4,2	4,7	9,4	7,1	-2,9	0,8
Private consumption of households	4,5	1,3	2,3	6,6	4,2	4,6	9,4	7,1	-2,9	0,8
Consumption of non-profit institutions	4,2	0,1	-9,0	-0,6	4,2	5,7	5,0	5,6	-3,2	-2,8
Gross capital formation	-6,3	15,1	-2,6	20,1	0,8	7,6	14,5	10,9	-28,0	9,4
Increase in stocks (+/-)	-123,4	339,3	-127,2	786,0	-49,2	-74,6	169,2	294,0	-320,6	100,7
Gross fixed capital formation	3,0	8,6	2,4	11,6	4,1	10,2	13,4	6,0	-9,1	-7,9
Exports of goods and services	6,1	-4,9	-0,5	5,5	4,9	3,5	6,1	-0,3	-11,3	0,6
Less: Imports of goods and services	5,3	-0,2	-0,3	10,3	3,7	6,7	13,3	8,1	-19,3	3,1
Gross Domestic Product at market prices	4,0	2,1	1,9	4,2	3,9	4,1	5,1	3,6	-1,7	1,0
Relationship with other National Accounts Aggregates										
Plus: Net factor income from the rest of world	13,4	37,6	32,0	-104,8	1,2	-18,6	-29,3	-13,7	72,2	-44,0
Gross National Income at market prices	5,2	4,4	3,1	1,9	4,1	3,5	3,9	3,0	3,1	0,3
Less: Consumption of fixed capital	3,8	3,9	3,5	3,5	4,3	3,8	4,3	5,9	6,0	2,5
National Income at market prices	5,4	4,4	3,0	1,8	4,1	3,5	3,9	2,7	2,8	0,0

* Provisional data

** The constant price series has been re-calculated with 2005 as new reference-base year and according to the chain-linking method.

TABLE 12. GROSS DOMESTIC PRODUCT BY CATEGORY OF INCOME (Current Market Prices)**

(Euro mn)												
(a) At current market prices	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
Category of Income	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
Compensation of employees	3.097,9	4.219,9	4.497,0	4.850,2	5.379,9	5.705,7	6.051,4	6.460,4	6.941,0	7.502,8	7.729,7	7.927,9
Imputed wages and salaries of self-employed	754,9	948,1	1.001,6	1.051,1	1.132,3	1.208,3	1.249,2	1.282,6	1.315,3	1.356,1	1.329,3	1.341,3
Consumption of fixed capital	730,3	974,6	1.039,0	1.109,2	1.173,5	1.264,9	1.372,9	1.476,4	1.586,1	1.748,2	1.784,0	1.839,3
Operating Surplus	1.801,4	2.718,0	2.927,8	2.715,3	2.438,5	2.580,0	2.721,1	2.898,0	3.203,1	3.739,5	3.548,8	3.769,0
Net indirect taxes	438,1	515,8	573,5	563,8	743,3	856,7	868,8	965,4	1.239,2	1.134,5	977,0	1.008,2
Value added tax	327,9	506,8	589,0	689,9	893,8	1.038,0	1.199,0	1.352,5	1.594,3	1.805,7	1.577,0	1.579,4
Gross Domestic Product at market prices	7.150,4	9.883,2	10.627,9	10.979,7	11.761,2	12.653,6	13.462,3	14.435,2	15.879,1	17.286,8	16.945,7	17.465,1
(%)												
(b) Percentage distribution of G.D.P. by category of income	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
Category of Income	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
Compensation of employees	43,3	42,7	42,4	44,2	45,8	45,1	44,9	44,7	43,7	43,4	45,6	45,4
Imputed wages and salaries of self-employed	10,6	9,6	9,4	9,6	9,6	9,5	9,3	8,9	8,3	7,9	7,8	7,7
Consumption of fixed capital	10,2	9,9	9,8	10,1	10,0	10,0	10,2	10,2	10,0	10,1	10,5	10,5
Operating Surplus	25,2	27,5	27,5	24,7	20,7	20,4	20,2	20,1	20,2	21,6	21,0	21,6
Net indirect taxes	6,1	5,2	5,4	5,1	6,3	6,8	6,5	6,7	7,8	6,6	5,8	5,8
Value added tax	4,6	5,1	5,5	6,3	7,6	8,2	8,9	9,4	10,0	10,4	9,3	9,0
Gross Domestic Product at market prices	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0

* Provisional data

**The income categories are presented according to ESA concepts to reflect the total GDP.

TABLE 13. GROSS FIXED CAPITAL FORMATION BY TYPE

(i) Current Market Prices		(Euro mn)										
Type	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
New Buildings and works	951,3	1.053,4	1.136,2	1.253,6	1.422,0	1.640,9	1.870,4	2.121,2	2.545,6	2.840,2	2.500,2	2.294,0
Dwellings	503,0	534,3	554,8	620,9	750,9	931,7	1.123,1	1.252,0	1.414,9	1.573,8	1.402,2	1.197,4
Non-residential buildings	201,4	268,1	304,0	333,2	344,5	373,2	375,4	452,1	646,5	718,6	528,7	455,8
Other construction works	246,9	251,0	277,5	299,5	326,6	336,0	372,0	417,1	484,2	547,8	569,3	640,8
New tree plantation and orchard development	3,4	4,1	4,1	3,2	3,4	3,1	5,1	2,1	2,2	2,9	3,6	3,2
Machinery and equipment	293,7	474,0	513,9	476,9	519,4	627,9	622,8	678,3	791,4	904,2	914,6	782,0
Transport equipment	78,3	141,0	116,9	245,7	116,3	122,2	109,3	174,4	164,7	189,8	69,0	138,9
Motor vehicles	85,4	92,1	111,4	97,9	100,7	105,5	107,7	112,6	152,1	157,5	76,0	111,9
Ships, aircrafts, etc.	-7,2	48,9	5,5	147,8	15,6	16,7	1,5	61,9	12,6	32,3	-7,0	26,9
Breeding stock (dairy cattle, etc.)	3,6	5,0	8,2	5,3	6,0	5,0	-8,4	-1,9	-3,8	-0,9	-0,7	-0,9
Total GFCF	1.330,3	1.677,3	1.779,3	1.984,7	2.067,1	2.399,1	2.599,3	2.974,1	3.500,3	3.936,3	3.486,7	3.217,1
(ii) Chain Volume Measures of 2005**												
Type	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009*	2010*
New Buildings and works	1.346,8	1.294,6	1.340,3	1.423,8	1.566,7	1.728,4	1.870,4	2.019,7	2.304,9	2.377,0	2.163,1	2.033,4
Dwellings	752,1	694,4	692,5	747,9	872,7	1.024,5	1.123,1	1.192,6	1.281,5	1.314,5	1.203,0	1.033,0
Non-residential buildings	268,2	310,5	339,4	356,4	358,0	355,3	375,4	431,4	584,4	598,7	451,9	390,6
Other construction works	326,6	289,8	308,3	319,5	336,0	348,6	372,0	395,7	439,1	463,9	508,1	609,8
New tree plantation and orchard development	5,3	5,2	4,6	3,6	3,4	3,4	5,1	2,0	2,1	2,7	3,4	3,0
Machinery and equipment	327,5	494,4	534,7	491,8	542,6	639,9	622,8	673,5	785,5	881,1	884,0	710,4
Transport equipment	90,1	154,6	124,0	262,0	120,2	121,7	109,3	172,0	160,8	185,0	82,9	140,2
Motor vehicles	98,0	101,0	118,1	106,2	104,3	105,6	107,7	116,4	149,9	157,9	88,5	118,9
Ships, aircrafts, etc.	-8,0	53,6	5,9	155,8	15,8	16,1	1,5	55,6	11,0	27,1	-5,6	21,2
Breeding stock (dairy cattle, etc.)	4,2	5,3	8,9	5,3	5,6	4,4	-8,4	-1,7	-3,7	-0,9	-0,7	-0,9
Total GFCF	1.774,0	1.954,2	2.012,5	2.186,6	2.238,6	2.497,8	2.599,3	2.865,4	3.249,7	3.445,1	3.132,7	2.886,2

* Provisional data

** The constant price series has been re-calculated with 2005 as new reference-base year and according to the chain-linking method.

TABLE 14. PER CAPITA GROSS NATIONAL INCOME

Year	Average Population (000 's)	G.N.I. at current market prices (Euro mn)	Per capita G.N.I. at current market prices (Euro)	G.N.I. Chain Volume Measures of 2005** (Euro mn)	Per capita G.N.I. Chain Volume Measures of 2005** (Euro)
1995	650,9	6.987,3	10.735	9.318,9	14.317
2000	694,0	9.238,5	13.312	10.733,3	15.466
2001	701,5	10.050,4	14.327	11.295,5	16.102
2002	710,3	10.615,3	14.945	11.790,1	16.599
2003	722,8	11.500,9	15.912	12.154,9	16.816
2004	739,8	12.103,5	16.360	12.391,9	16.750
2005	757,8	12.905,6	17.030	12.905,6	17.030
2006	772,6	13.755,1	17.804	13.357,0	17.288
2007	784,0	14.958,8	19.080	13.882,5	17.707
2008	793,1	16.187,1	20.410	14.299,5	18.030
2009*	800,1	16.640,9	20.799	14.747,2	18.432
2010*	803,8	17.017,3	21.171	14.784,5	18.393

* Provisional data

** The constant price series has been re-calculated with 2005 as new reference-base year and according to the chain-linking method.