



REPUBLIC OF CYPRUS
MINISTRY OF FINANCE



STATISTICAL SERVICE
OF CYPRUS
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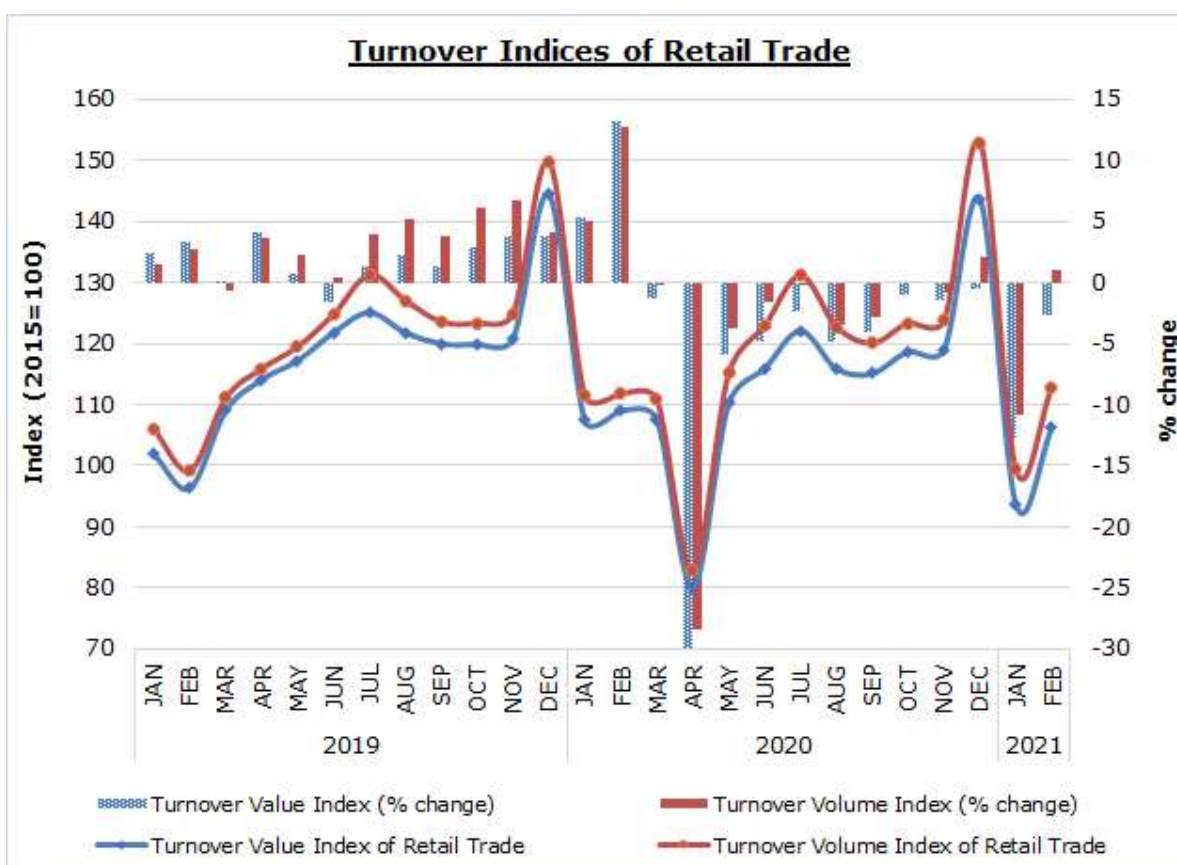
PRESS RELEASE

TURNOVER INDEX OF RETAIL TRADE EXCEPT OF MOTOR VEHICLES: FEBRUARY 2021

Yearly change -2,6% in value and + 1,0% in volume

The Turnover Value Index of Retail Trade decreased by 2,6% compared to the corresponding month of the previous year (base 2015=100) (Table 1).

Additionally, the Turnover Volume Index of Retail Trade increased by 1,0% compared to the corresponding month of the previous year (base 2015=100) (Table 2).



For the period January-February 2021 the value index is estimated to have recorded a decrease of 7,6% and the volume index a decrease of 4,9% compared to the same period of 2020.

Table 1

Code (NACE Rev. 2)	Economic Activity	Value Index (2015=100)	Percentage Change (%)	
		Feb 2021	Feb 2021/ Feb 2020	Jan-Feb 2021/ Jan-Feb 2020
47 except 47.3	Retail trade except of automotive fuel	109,8	0,1	-4,7
47.1	Retail sale (in non-specialized stores)	113,6	-1,6	3,4
47.11	Food, drinks, tobacco (in non-specialized stores)	115,8	-1,5	4,5
47.19	Other retail sale (in non-specialized stores)	80,4	-2,7	-18,9
47.2	Retail sale of food, beverages and tobacco (in specialized stores)	116,4	11,1	9,7
47.2+47.11	Food products	115,9	0,2	5,2
47.19+47.4+47.5 +47.6+47.7+47.9	Non-food products (except automotive fuel)	102,2	0,0	-18,0
47.51+47.71+47.72	Textiles, clothing, footwear	87,2	-6,1	-40,1
47.43+47.52+47.54 +47.59+47.63	Electrical household appliances, furniture, lighting, equipment, construction materials, etc.	141,2	10,0	-9,5
47.41+47.42+47.53 +47.61+47.62+47.64 +47.65+47.76 +47.77+47.78	Computers and telecommunications equipment, curtains, carpets, books, stationery, sporting equipment, toys, flowers, plants, watches, jewellery, etc.	84,1	-5,8	-16,6
47.3	Retail sale of automotive fuel in specialized stores	80,3	-22,8	-29,2
47	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES	106,2	-2,6	-7,6

Table 2

Code (NACE Rev. 2)	Economic Activity	Volume Index (2015=100)	Percentage Change (%)	
		Feb 2021	Feb 2021/ Feb 2020	Jan-Feb 2021/ Jan-Feb 2020
47 except 47.3	Retail trade except of automotive fuel	116,4	3,1	-2,7
47.1	Retail sale (in non-specialized stores)	116,0	1,9	7,2
47.11	Food, drinks, tobacco (in non-specialized stores)	118,2	2,0	8,4
47.19	Other retail sale (in non-specialized stores)	82,7	0,4	-16,7
47.2	Retail sale of food, beverages and tobacco (in specialized stores)	117,8	20,8	19,4
47.2+47.11	Food products	118,2	4,4	9,8
47.19+47.4+47.5 +47.6+47.7+47.9	Non-food products (except automotive fuel)	114,1	1,3	-17,5
47.51+47.71+47.72	Textiles, clothing, footwear	96,9	-6,1	-41,7
47.43+47.52+47.54 +47.59+47.63	Electrical household appliances, furniture, lighting, equipment, construction materials, etc.	149,8	8,8	-11,0
47.41+47.42+47.53 +47.61+47.62+47.64 +47.65+47.76 +47.77+47.78	Computers and telecommunications equipment, curtains, carpets, books, stationery, sporting equipment, toys, flowers, plants, watches, jewellery, etc.	104,7	0,3	-10,8
47.3	Retail sale of automotive fuel in specialized stores	88,0	-15,0	-21,2
47	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES	112,9	1,0	-4,9

METHODOLOGICAL INFORMATION

Scope and coverage

The purpose of the Turnover Indices of Retail Trade, except of Motor Vehicles is to monitor short-term developments in Retail Trade. The Indices cover activities of Division 47 of the Statistical Classification of Economic Activities of the European Union NACE Rev.2 (NACE 2).

Data collection

The Statistical Service collects data monthly by telephone enquiries, fax or e-mail. Data collection starts five days after the end of the reference period and is usually completed within forty-five days.

Turnover comprises the total amounts invoiced by the enterprise during the reference period, excluding VAT but including other duties and taxes on the goods.

Compilation method and dissemination practices

The Indices are using 2015 as the base year, meaning that they show the monthly changes in Turnover in relation to the monthly Turnover average of the year 2015. In the base year, the average of the Turnover indices for the twelve months is 100,0. For example, a monthly Turnover index of 105,3 means that the Value Turnover or the Volume Turnover for the specific month has increased by 5,3% in relation to the average monthly Value Turnover or the average monthly Volume Turnover of 2015 respectively.

The Turnover Value Index is calculated at current prices. However, the Turnover Volume Index is calculated at constant prices and is calculated by deflating the Turnover Value Index using Consumer Price Index (CPI) indices as deflators.

The aggregated Index is a weighted average of the Turnover indices of the various Classes (subsets of activities) of Retail Trade, as defined in NACE 2. The weights used are derived from the results of the annual Wholesale and Retail Trade Survey in the base year (2015) and reflect the share of Turnover of each Class in relation to the total turnover of the Retail Trade sector.

Enterprises with 10 or more employees are surveyed exhaustively and a sample is selected from enterprises employing less than 10 persons.

Indices compilation falls under the provisions of the implementation of Regulation (EU) 2019/2152 on European business statistics.

The Indices are transmitted every month to the Statistical Office of the European Union (Eurostat) and published on the website of the Statistical Service of Cyprus.

For more information:

Statistical Service (CYSTAT) Website, subtheme [Wholesale and Retail Trade](#)

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