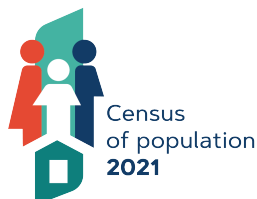




REPUBLIC OF CYPRUS
MINISTRY OF FINANCE



STATISTICAL SERVICE
OF CYPRUS
1444 NICOSIA

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PRESS RELEASE

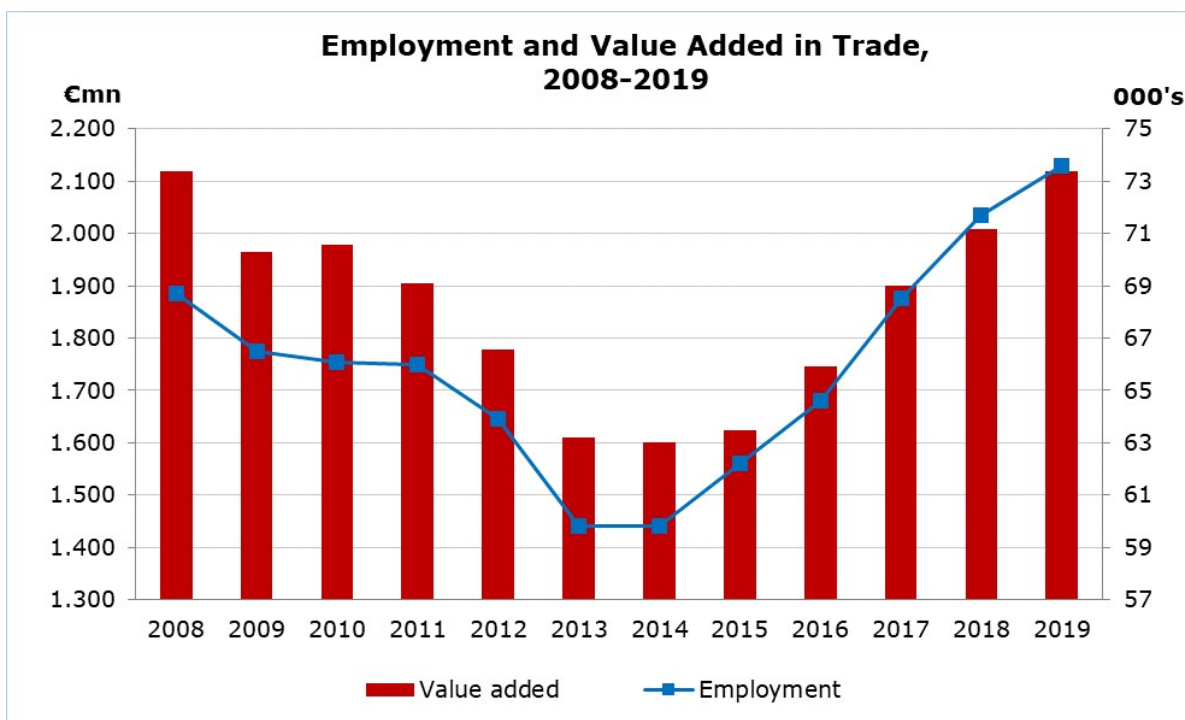
RESULTS OF THE WHOLESALE AND RETAIL TRADE SURVEY 2019

According to the results of the Wholesale and Retail Trade Survey, the main aggregates of the trade sector in 2019 registered a positive growth rate compared to 2018.

In particular, turnover in the broad trade sector increased in 2019 by 2,3% to €13.319,4 million compared to €13.021,2 million in 2018. At division level, in wholesale and retail trade and repair of motor vehicles and motorcycles turnover increased by 2,0% to €979,4 million, in wholesale trade by 2,4% to €6.236,8 million and in retail trade by 2,3% to €6.103,2 million.

Production value in 2019 reached €3.405,6 million, registering a rise of 5,1% over 2018.

In the whole of the trade sector, value added at current prices increased by 5,5% to €2.118,3 million in 2019 compared to €2.007,2 million in 2018. In wholesale and retail trade and repair of motor vehicles and motorcycles, value added increased by 4,3% to €195,0 million, in wholesale trade by 6,5% to €920,6 million and in retail trade by 4,9% to €1.002,7 million.



Employment in the trade sector increased in 2019 by 2,6% to 73,6 thousand compared to 71,7 thousand in 2018. In wholesale and retail trade and repair of motor vehicles and motorcycles employment reached 8,9 thousand, in wholesale trade 24,7 thousand and in retail trade 40,0 thousand persons.

Table

| NACE Rev. 2 | Economic Activity | Turnover | | Value Added at Current Prices | | Employment | |
|----------------|---|----------|-----|----------------------------------|-----|------------|-----|
| | | €mn | %* | €mn | %* | Number | %* |
| G | Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles | 13.319,4 | 2,3 | 2.118,3 | 5,5 | 73.576 | 2,6 |
| 45 | Wholesale and Retail Trade and Repair of Motor Vehicles and Motorcycles | 979,4 | 2,0 | 195,0 | 4,3 | 8.883 | 4,2 |
| 46 | Wholesale Trade, except of Motor Vehicles and Motorcycles | 6.236,8 | 2,4 | 920,6 | 6,5 | 24.659 | 3,0 |
| 47 | Retail Trade, except of Motor Vehicles and Motorcycles | 6.103,2 | 2,3 | 1.002,7 | 4,9 | 40.034 | 2,0 |

* Annual percentage change of 2019 compared to 2018.

METHODOLOGICAL INFORMATION

Definitions

Turnover – The total value of the sales of goods and services, excluding VAT.

Production value – Derived by adding on turnover other income and changes in the value of stocks at the end of the year and deducting the cost of goods purchased for resale.

Value added at current prices - Derived by deducting from the production value the total cost of production expenses, administrative expenses and rents paid for buildings and machinery.

Employment – The total number of working proprietors and full-time and part-time employees during the year.

Coverage and collection of data

The Wholesale and Retail Trade Survey covers a sample of around 2.300 enterprises with main activity falling under section G of the classification system of economic activities NACE Rev. 2 of the European Union, in particular divisions 45 (wholesale and retail trade and repair of motor vehicles and motorcycles), 46 (wholesale trade, except of motor vehicles and motorcycles) and 47 (retail trade, except of motor vehicles and motorcycles).

The collection of data by the Statistical Service is done by personal interview with the use of a special questionnaire.

For more information:

Statistical Service (CYSTAT) Website, subtheme [Wholesale and Retail Trade](#)

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