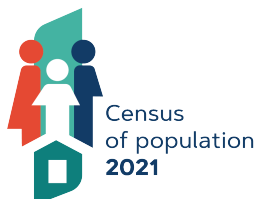




REPUBLIC OF CYPRUS
MINISTRY OF FINANCE



STATISTICAL SERVICE
OF CYPRUS
1444 NICOSIA

6 August, 2021

PRESS RELEASE

BUILDING PERMITS: MAY 2021

Increase both in Area (35,4%) and in Value (27,0%)

The Statistical Service announces that the number of building permits authorized by the municipal authorities and the district administration offices during May 2021 stood at 633. The total value of these permits reached €307,7 million and the total area 268,7 thousand square metres. These building permits provide for the construction of 1.061 dwelling units.

During the period January – May 2021, 3.157 building permits were issued compared to 2.429 in the corresponding period of the previous year, recording an increase of 30,0%. The total value of these permits increased by 27,0% and the total area by 35,4%. The number of dwelling units recorded an increase of 38,2%.

Building permits constitute a leading indicator of future activity in the construction sector.

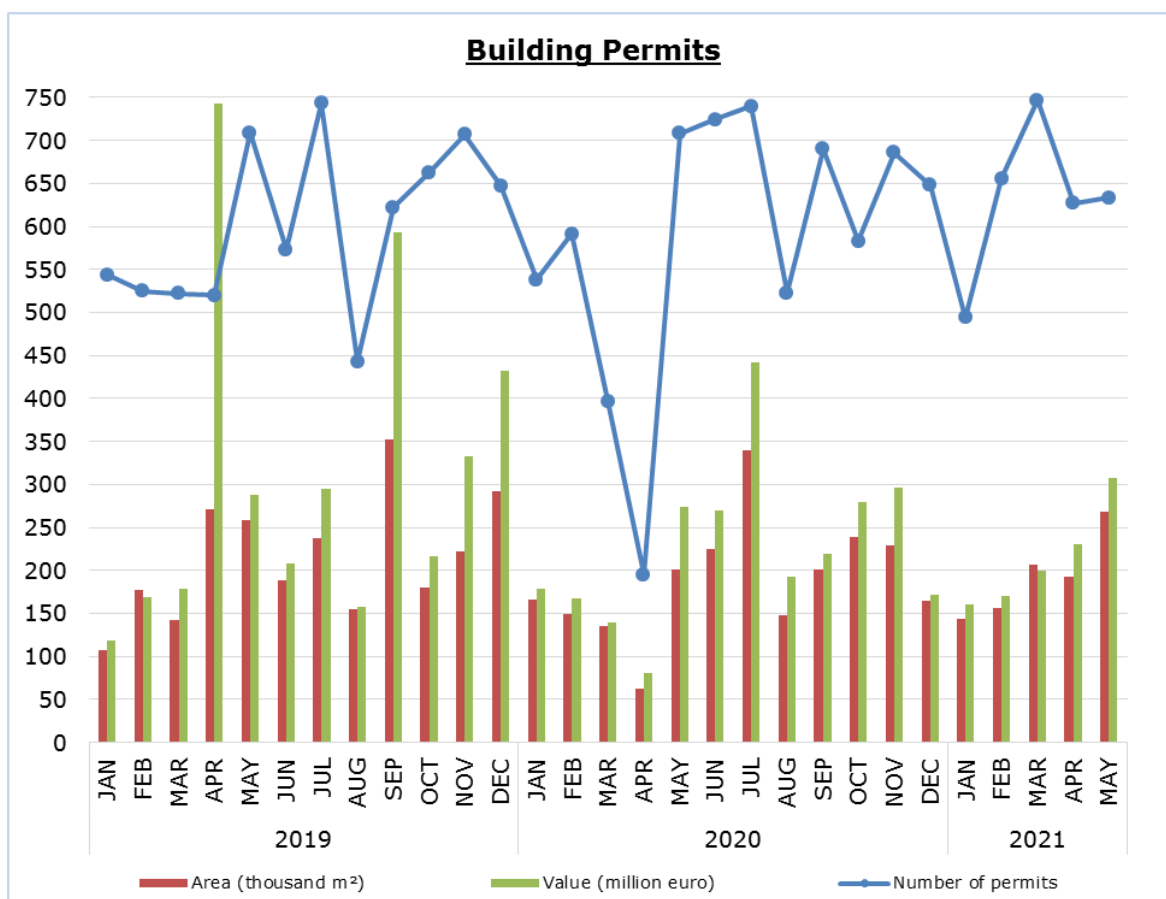


Table 1

Type of Project	Number of Permits			Percentage Change (%)
	May 2021	Jan-May 2021	Jan-May 2020	Jan-May 2021/ Jan-May 2020
Residential Buildings	453	2.256	1.792	25,9
Non-residential Buildings	109	472	309	52,8
Civil Engineering Projects	26	177	108	63,9
Division of Plots	39	201	152	32,2
Road Construction	6	51	68	-25,0
Total	633	3.157	2.429	30,0

Table 2

Type of Project	Area (m ²)			Percentage Change (%)
	May 2021	Jan-May 2021	Jan-May 2020	Jan-May 2021/ Jan-May 2020
Residential Buildings	217.233	842.922	601.568	40,1
Non-residential Buildings	51.039	121.270	110.819	9,4
Civil Engineering Projects	422	2.891	2.091	38,3
Total	268.694	967.083	714.478	35,4

Table 3

Type of Project	Value (€000's)			Percentage Change (%)
	May 2021	Jan-May 2021	Jan-May 2020	Jan-May 2021/ Jan-May 2020
Residential Buildings	254.393	891.065	641.208	39,0
Non-residential Buildings	46.871	115.823	130.312	-11,1
Civil Engineering Projects	2.266	42.885	45.618	-6,0
Division of Plots	3.849	15.322	12.627	21,3
Road Construction	281	3.172	11.498	-72,4
Total	307.660	1.068.267	841.263	27,0

Table 4

Residential Buildings	Number of Dwelling Units			Percentage Change (%)
	May 2021	Jan-May 2021	Jan-May 2020	Jan-May 2021/ Jan-May 2020
Single houses	300	1.394	992	40,5
Buildings with two housing units	87	378	380	-0,5
Residential apartment blocks	544	2.418	1.711	41,3
Residential/commercial apartment blocks	130	224	112	100,0
Total	1.061	4.414	3.195	38,2

METHODOLOGICAL INFORMATION

Scope and coverage

The purpose is the collection of basic data concerning residential and non-residential buildings as well as other construction activities such as civil engineering projects, division of plots and road construction, by district (both urban and rural areas). For each type of project, information is compiled on the number of permits authorized, the area and the value of the project and the number of dwelling units that are expected to be built.

Data cover all building permits authorized by local authorities, namely the municipalities, the district administration offices of the Ministry of Interior and the Agios Tychonas Community Board.

Data collection

The Statistical Service receives on a monthly basis from all local authorities copies of all the building permits issued. The information contained in these forms is appropriately coded by the Statistical Service in order to produce the statistics. The EU Classification of Types of Construction (CC) is used to categorize the various construction projects.

For more information:

Statistical Service (CYSTAT) Website, subtheme [Construction](#)

Contact

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