



REPUBLIC OF CYPRUS
MINISTRY OF FINANCE



STATISTICAL SERVICE
OF CYPRUS
1444 NICOSIA

3 February, 2021

PRESS RELEASE

REGISTERED UNEMPLOYED: JANUARY 2021

The unemployed persons, registered at the District Labour Offices on the last day of January 2021, reached 32.333 persons. Based on the seasonally adjusted data that show the trend of unemployment, the number of registered unemployed for January 2021 decreased to 29.579 persons in comparison to 30.328 in the previous month. (Table 1)

In comparison with January 2020, an increase of 6.119 persons or 23,3% was recorded, attributed mainly to the sector of trade (an increase of 1.833), construction (an increase of 901), professional, scientific and technical activities (an increase of 724), manufacturing (an increase of 620), education (an increase of 554) and to the newcomers in the labour market (an increase of 1.049). (Table 2)

It is noted that according to the information of the Department of Labour, the comparison of the data since March 2020 and onwards, with the data of the previous months is not considered safe. This is due to the implementation by the Public Employment Service of the extraordinary measures announced by the Ministry of Labour, Welfare and Social Insurance for automatic renewals of registered unemployed and new registrations of unemployed people without their physical presence in order to avoid the spread of coronavirus.

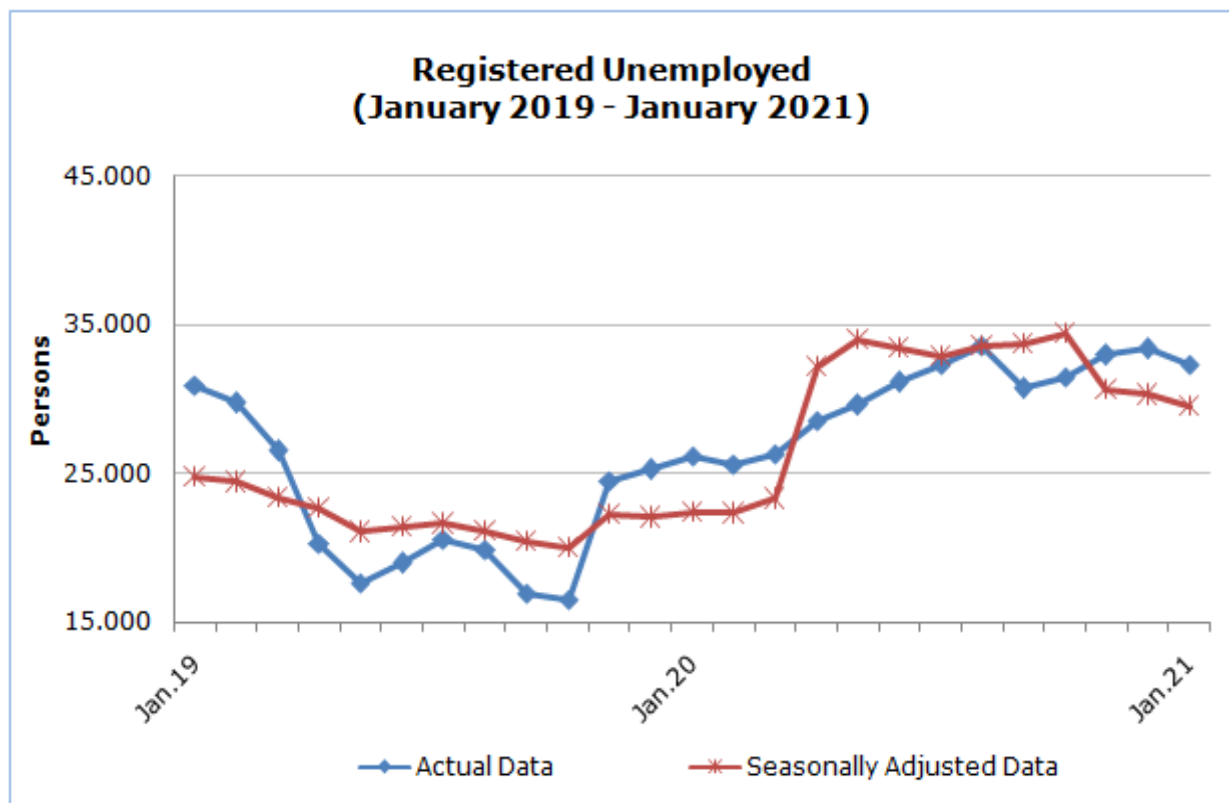


Table 1

Month and Year	Registered Unemployed – Actual Data	Registered Unemployed – Seasonally Adjusted Data
<u>2021</u>		
January	32.333	29.579
<u>2020</u>		
December	33.382	30.328
November	32.968	30.646
October	31.487	34.417
September	30.718	33.749
August	33.649	33.559
July	32.313	32.944
June	31.158	33.455
May	29.604	34.006
April	28.591	32.230
March	26.353	23.292
February	25.620	22.336
January	26.214	22.364
<u>2019</u>		
December	25.285	22.060
November	24.495	22.297
October	16.544	20.035
September	16.968	20.395
August	19.883	21.133
July	20.582	21.611
June	18.960	21.439
May	17.607	21.089
April	20.315	22.688
March	26.508	23.389
February	29.751	24.415
January	30.951	24.775

Table 2

Nace Rev.2	Economic Activity	Registered Unemployed (actual data)		
		January 2020	December 2020	January 2021
A	Agriculture, Forestry and Fishing	131	225	209
B	Mining and Quarrying	27	42	42
C	Manufacturing	1.413	2.052	2.033
D	Electricity, Gas, Steam and Air Conditioning Supply	12	15	15
E	Water Supply, Sewerage, Waste Management and Remediation Activities	80	105	103
F	Construction	1.253	2.060	2.154
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	4.202	6.166	6.035
H	Transportation and Storage	1.228	1.487	1.463
I	Accommodation and Food Service Activities	9.632	8.383	7.496
J	Information and Communication	419	758	743
K	Financial and Insurance Activities	1.296	1.589	1.643
L	Real Estate Activities	247	311	296
M	Professional, Scientific and Technical Activities	946	1.697	1.670
N	Administrative and Support Service Activities	1.033	1.376	1.381
O	Public Administration and Defense, Compulsory Social Security	1.085	1.526	1.504
P	Education	495	1.085	1.049
Q	Human Health and Social Work Activities	347	616	609
R	Arts, Entertainment and Recreation	518	692	655
S	Other Service Activities	495	808	800
T	Activities of Households	48	73	69
U	Activities of Extra-territorial Organizations and Bodies	13	23	21
	Newcomers	1.294	2.293	2.343
	Total	26.214	33.382	32.333

METHODOLOGICAL NOTES

Definitions

Registered Unemployed

The number of registered unemployed concerns the persons aged 15 years and over who apply at the District and Local Labour Offices of the Department of Labour to seek employment and are registered as unemployed. These persons have to be able and available for work and must be actively looking for one. The monthly number of registered unemployed concerns the persons who during the last day of the month have an active application for seeking employment.

The number of registered unemployed does not include self-employed or persons who seek part-time employment as well as persons who seek employment in certain areas or for a specific employer.

Seasonally Adjusted data

Seasonal adjustment is a statistical technique that removes the seasonal component of a time series, making more visible the underlying trend in the change of a characteristic. CYSTAT uses the JDemetra+ 2.2.2 software which was developed by Eurostat. Seasonally adjusted series are produced by the TRAMO&SEATS algorithm. It should be noted that due to seasonal adjustment the whole series with the monthly estimates is recalculated every time a new month is added in time series. As a result, estimations for the previous months are often revised. In March 2020 there has also been a readjustment of the applied model.

Classification System

Registered unemployed by economic activity are published based on the classification system NACE Rev. 2.

Further information:

Statistical Service (CYSTAT) Website, subtheme [Unemployment](#)

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