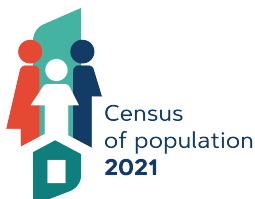




REPUBLIC OF CYPRUS
MINISTRY OF FINANCE



STATISTICAL SERVICE
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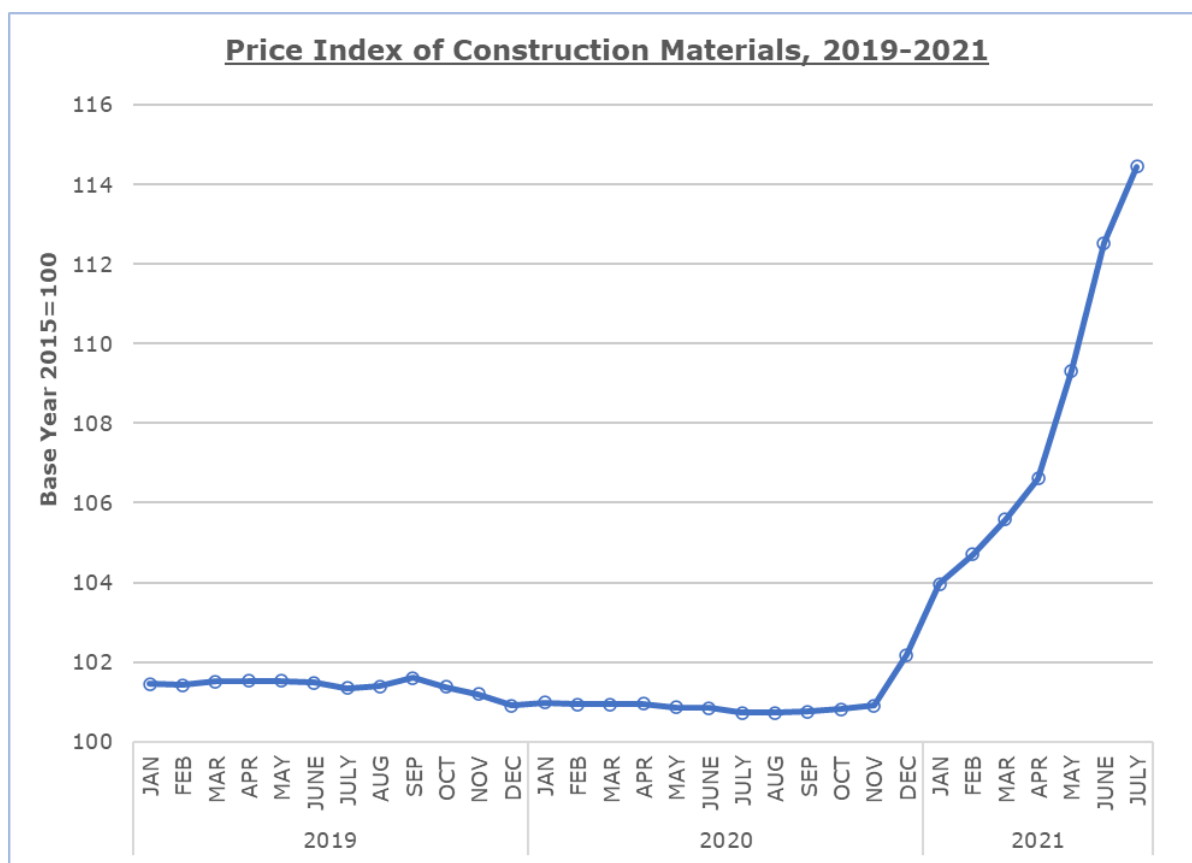
PRESS RELEASE

PRICE INDEX OF CONSTRUCTION MATERIALS: JULY 2021

Annual Change +13,63%

The Price Index of Construction Materials for July 2021 reached 114,46 units (base year 2015=100), recording an increase of 1,71% compared to the previous month.

Compared to the same month of the previous year, the index recorded an increase of 13,63%. By main commodity category, increases were recorded in metallic products (29,61%), products of wood, insulation materials, chemicals and plastics (12,30%), electromechanical products (10,38%), minerals (2,56%) and mineral products (1,14%).



Table

Code	Commodity category	Index July 2021 (2015=100)	Percentage Change (%)		
			July 21 / June 21	July 21 / July 20	Jan-July 21 / Jan-July 20
1	Minerals	101,36	0,18	2,56	1,68
11	Mineral aggregates	98,90	0,52	1,48	0,63
12	Cements	103,79	0,11	5,39	2,82
13	Stones	100,33	0,00	0,00	1,10
2	Mineral products	99,94	0,00	1,14	0,88
21	Cement products	99,61	0,00	0,78	0,67
22	Ceramics	100,99	0,00	2,30	1,54
3	Products of wood, insulation materials, chemicals and plastics	112,76	2,05	12,30	4,99
31	Products of wood	114,16	3,03	14,31	5,49
32	Insulation materials	98,77	1,65	7,52	3,38
33	Chemical products	112,19	0,61	6,65	1,03
34	Plastic products	116,46	0,24	13,20	7,78
4	Metallic products	134,97	3,47	29,61	16,56
41	Iron and steel products	151,13	3,07	46,50	26,86
42	Products from aluminium and other metals	114,07	4,18	8,23	3,35
5	Electromechanical products	108,66	0,02	10,38	5,50
51	Electrical fixtures	126,56	0,04	22,78	14,15
52	Heating and cooling equipment	89,11	0,00	-2,87	-3,28
53	Other electromechanical products	107,94	0,00	8,43	3,83
	General Index	114,46	1,71	13,63	7,21

METHODOLOGICAL INFORMATION

Definitions

The Price Index of Construction Materials shows the evolution of the cost of construction materials incurred by the contractor.

Collection of data

Prices of materials used in construction are collected on a monthly basis based on a sample of products and suppliers. The reference date for the prices collected is the 15th each month. Prices are valued excluding VAT. The data collection is carried out by telephone, fax or e-mail. Prices of materials are based on actual prices rather than list prices.

Compilation method

The price indices are based on the year 2015, meaning that they show the evolution of the price of a certain material in relation to its average price in 2015. In the base year, the average of the price indices for the twelve months is 100. For example, a price index of 101,57 for a material in a certain month implies that the price has gone up by 1,57% in relation to its average price of 2015.

The aggregated price index of materials is a weighted average of the price indices of the various materials in the sample. The weights used reflect the share of each material to the total expenditure for construction materials incurred by the contractors and are derived from the value of imports and local production for that material in the base year (2015).

The index disseminated on the web site of the Statistical Service covers all types of construction works, whereas the index transmitted to and published by the Statistical Office of the European Union (Eurostat) in accordance to the provisions of Council Regulation (EC) No. 1165/98 concerning short-term statistics, is limited to new residential buildings, excluding residencies for communities.

For more information:

Statistical Service (CYSTAT) Website, subtheme [Construction](#)

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