

Annual Financing Plan 2021 (AFP₂₀₂₁): First Revised (April 2021)

The Minister of Finance, by virtue of section 10 of [the Public Debt Management Laws](#), has approved the first revision of the Annual Funding Plan of the Government of Cyprus, for the current financial year (2021)

Financing Instrument	Initial AFP EXP_2021 (Oct. 2020) Borrowing range/ limits (a)	First Revised AFP_2021 (April 2021) Borrowing range/ limits (b)	Change (b) – (a)
Domestic 3-month Treasury Bills	€225 mn ~ €300 mn	€300 mn	€75 mn ~ €0 mn
Euro Medium Term Notes (EMTN)	€1250 mn	€1450 mn	€200 mn
Domestic Retail Bonds	€40 mn ~ €50 mn	€40 mn	€0 mn ~ (€10 mn)
Loans from Supranational Institutions (EIB, EBRD, CEDB)	€100 mn	€80 mn	(€20 mn)
Funding under SURE Instrument (SURE loans)	€229 mn	€353 mn	€124 mn
Total approved maximum borrowing amount in Jan. ~ Dec. 2021	€1844 mn ~ €1929 mn	€2223 mn	€294 mn ~ €379 mn

Note: EIB = European Investment Bank, European Bank for Reconstruction and Development, CEDB = Council of Europe Development Bank, amounts in (...) indicate a reduction.

Public Debt Management Office
 Ministry of Finance
 Republic of Cyprus
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