



REPUBLIC OF CYPRUS
MINISTRY OF FINANCE
PUBLIC DEBT MANAGEMENT OFFICE

ANNOUNCEMENT FOR THE RESULTS OF TREASURY BILLS AUCTION
23rd of December 2019
12 Week Treasury Bills (03.01.20 - 27.03.20) for the amount of €100.000.000

The Public Debt Management Office announces that during today's 12 Week Treasury Bills Auction, tenders for a total nominal value of appr. €112 mn were submitted out of which, €100 mn total nominal value have been accepted with a weighted average yield of -0,20%. The accepted yields ranged between -0,20% and -0,19%. The comprehensive results of the auction are shown below:

Announced amount	€100.000.000	
Tenor	12 weeks	
Auction date	23 December 2019	
Issue date	03 January 2020	
Maturity date	27 March 2020	
Total offers received:	€ 111.800.000	
- Competitive Offers	€ 87.000.000	
- Non-competitive Offers	€ 24.800.000	
Total nominal value of accepted offers:	€ 100.000.000	
- Competitive Offers	€ 75.200.000	
- Non-competitive Offers	€ 24.800.000	
Offered yields(prices in euros):		
- Weighted average yield	-0.20%	100.0461
- Maximum yield	-0.18%	100.0420
- Minimum yield	-0.20%	100.0469
Accepted Yields(prices in euros):		
- Weighted average yield	-0.20%	100.0465
- Maximum yield	-0.19%	100.0444
- Minimum yield	-0.20%	100.0469

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