



REPUBLIC OF CYPRUS
MINISTRY OF FINANCE

Loan Agreement between the European Union and the Republic of Cyprus under SURE Program

The above-mentioned Loan Facility Agreement dated 05 October 2020 between the EU as Lender and Cyprus as Borrower provides for a total nominal loan amount of EUR 479.000.000.

The 2nd instalment, consisting of 2 disbursements (transactions), is presented below:

Transaction #1	(all amounts in EUR)
Nominal amount	157.000.000
Net Refinancing Amount	162.598.306
Disbursement Date	2 February 2021
Maturity Date	2 June 2028
Coupon	0,000% p.a.

Transaction #2	(all amounts in EUR)
Nominal amount	72.000.000
Net Refinancing Amount	75.365.136
Disbursement Date	2 February 2021
Maturity Date	4 November 2050
Coupon	0,300% p.a.

The applicable Day Count Convention is Actual/Actual (ICMA).

Total of Transactions 1 + 2	(all amounts in EUR)
Nominal amount	229.000.000
Net Refinancing Amount	237.963.442

These transactions complete the nominal amount of the SURE loan program, amounting to EUR 479.000.000.

As a reminder, the ultimate objective of the EU SURE Program is to support employment in business entities that have been affected by the pandemic, on the basis of governmental policy schemes adopted at national level by Member States.

Public Debt Management Office
Ministry of Finance
Republic of Cyprus
Nicosia - Cyprus
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