



The Republic of Cyprus, acting through the Public Debt Management Office of the Ministry of Finance
EUR 1bn Bond due 09 February 2026
Final Terms and Conditions

Issuer:	The Republic of Cyprus, acting through the Public Debt Management Office of the Ministry of Finance
Issuer Ratings:	Ba2 positive / BBB- stable / BBB- stable / BBBL stable by Moody's, S&P, Fitch and DBRS
Status:	Senior, unsecured, unsubordinated
Distribution	Reg S only
Form of the Notes	Registered, CACs
ISIN:	XS2297209293
Common Code	229720929
Notional Amount:	EUR 1,000,000,000
Coupon:	0%, annual, ACT/ACT
Pricing Date:	02 February 2021
Settlement Date:	09 February 2021 (T+5)
Maturity Date:	09 February 2026
Mid swap Rate	-0.427%
Reoffer Spread to Mid Swap	+48 bps
Benchmark:	DBR 0.5% Feb-2026 (ref 106.32%)
Reoffer Spread to Benchmark:	+78.2bps
Reoffer Yield:	0.053% p.a.
Reoffer Price:	99.735%
Up-front Fees:	0.125%
All-in Price:	99.61%
Net Proceeds:	EUR 996,100,000
Redemption:	100.00%
Listing:	London Stock Exchange's Regulated Market
Business Days	TARGET 2, Following Business Day Convention, Unadjusted
Documentation:	Issuer's EMTN Programme dated 4 December 2019 and supplemented on 6 April 2020 and 1 February 2021
Governing Law:	English law
Denomination:	EUR 1K + 1K
Expenses	Own external legal counsel, settlement and other expenses to be paid by the issuer
Joint Lead Managers:	Barclays Bank Ireland plc, BNP Paribas, J.P. Morgan AG, Morgan Stanley Europe SE, Société Générale
Target Market	The manufacturer target markets (MIFID II product governance) as assessed by the lead managers are eligible counterparties, professional clients and retail clients (all distribution channels).



PUBLIC DEBT MANAGEMENT OFFICE
Ministry of Finance - Republic of Cyprus



J.P.Morgan

Morgan Stanley



BNP PARIBAS