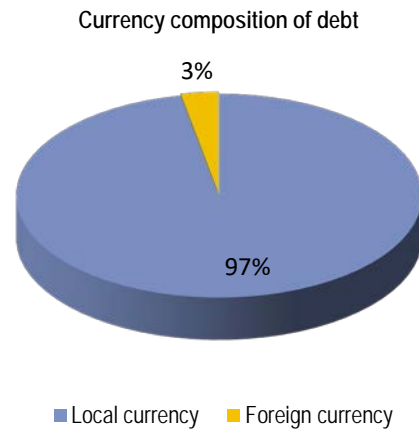
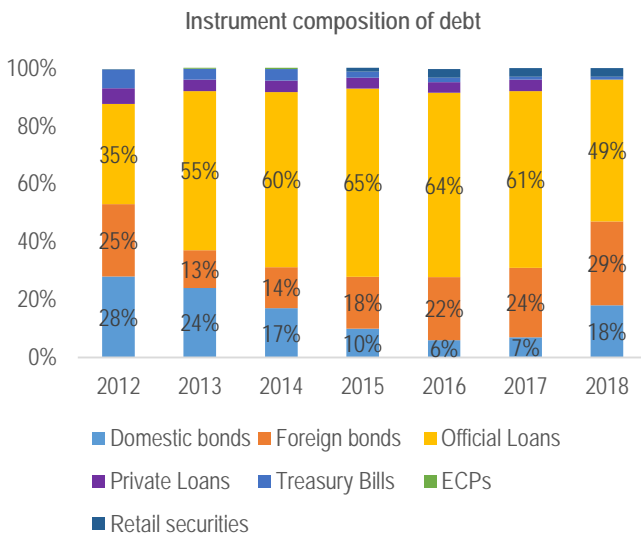
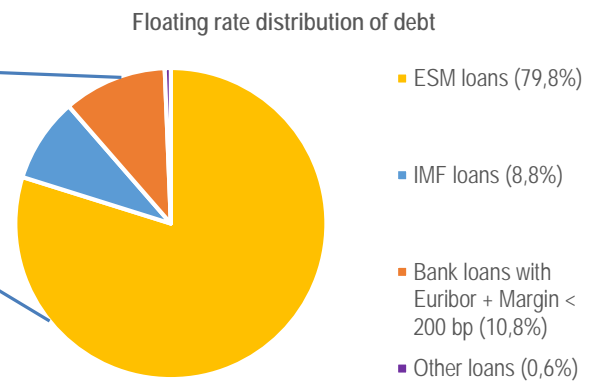
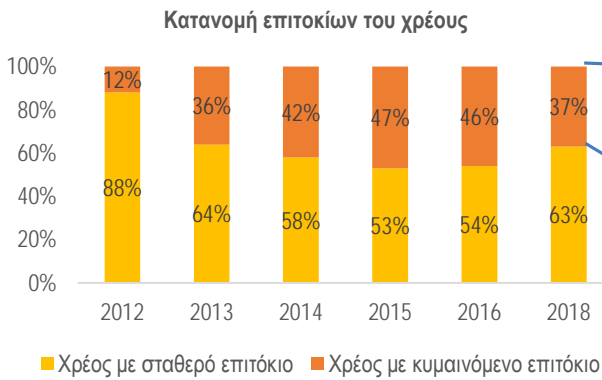
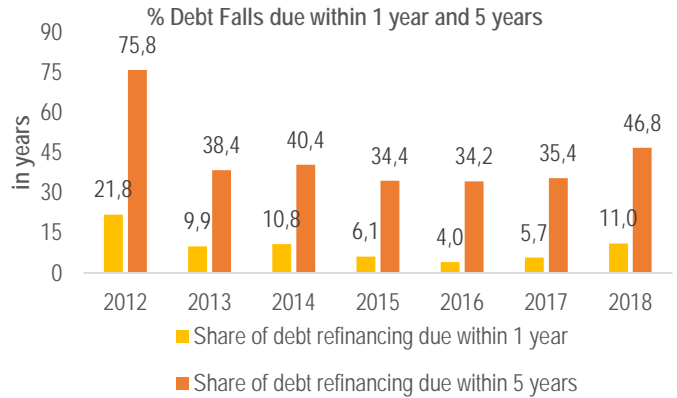
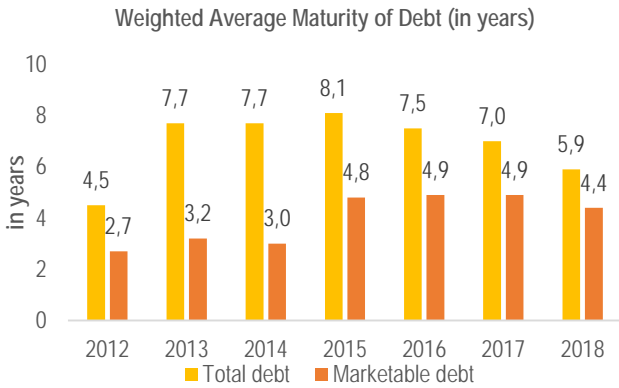


Republic of Cyprus
General Government Debt Risk Indicators (as at 31 December 2018)



Note: Average term to maturity is the average remaining time to maturity for each security or loan, weighted by its face value (principal only) against the total debt; no adjustment for discount.