

REPUBLIC OF CYPRUS
CENTRAL GOVERNMENT DEBT ⁽¹⁾
as at 31 March 2020

A. TREASURY BILLS

| Issue date | Maturity (in weeks) | Weighted average yield (in %) | Maturity date | Currency of issue | ISIN code | Discount value in EUR mn |
|------------|---------------------|-------------------------------|---------------|-------------------|--------------|--------------------------|
| 31-01-20 | 13 | -0.19 | 30-04-20 | EUR | CY0148880814 | 100.0 |
| 28-02-20 | 13 | -0.20 | 29-05-20 | EUR | CY0148900810 | 100.0 |
| 27-03-20 | 13 | 0.08 | 26-06-20 | EUR | CY0148930817 | 61.0 |
| | | | | | | 261.0 |

B. DOMESTIC BONDS

| Issue date | Maturity (in years) | Coupon rate (in %) | Maturity date | Currency of issue | ISIN code | Nominal value in EUR mn |
|------------|---------------------|--------------------|---------------|-------------------|--------------|-------------------------|
| 20-04-05 | 15 | 6.10 | 20-04-20 | EUR | CY0049570811 | 11.1 |
| 09-06-05 | 15 | 5.35 | 09-06-20 | EUR | CY0049630813 | 8.4 |
| 01-07-13 | 7 | 4.75 | 01-07-20 | EUR | CY0143830814 | 0.0 |
| 13-07-18 | 2.4 | 2.75 | 15-12-20 | EUR | CY0147990812 | 750.0 |
| 09-06-11 | 10 | 6.00 | 09-06-21 | EUR | CY0141990818 | 43.6 |
| 30-11-15 | 5 | 2.00 | 29-01-21 | EUR | CY0146070814 | 31.4 |
| 01-07-13 | 8 | 5.00 | 01-07-21 | EUR | CY0143790810 | 1.1 |
| 25-08-11 | 10 | 6.50 | 25-08-21 | EUR | CY0142120811 | 23.1 |
| 13-07-18 | 3.4 | 3.25 | 15-12-21 | EUR | CY0148000819 | 580.0 |
| 01-07-13 | 9 | 5.25 | 01-07-22 | EUR | CY0143800817 | 52.7 |
| 13-07-18 | 4.4 | 3.50 | 15-12-22 | EUR | CY0148010818 | 610.0 |
| 01-07-13 | 10 | 6.00 | 01-07-23 | EUR | CY0143810816 | 3.2 |
| 18-01-16 | 7 | 3.25 | 18-01-23 | EUR | CY0146250812 | 221.9 |
| 24-01-17 | 7 | 3.25 | 24-01-24 | EUR | CY0147060814 | 300.0 |
| 18-12-15 | 10 | 4.00 | 18-12-25 | EUR | CY0146120817 | 92.0 |
| | | | | | | 2728.5 |

C. RETAIL/SPECIAL RETAIL BONDS-SAVING CERTIFICATES

| | Coupon rate (in %) | Maturity year | Currency of issue | Nominal value in EUR mn |
|---------------------|--------------------|---------------|-------------------|-------------------------|
| Retail bonds | 2,75-5,75 | 2020 | EUR | 50.6 |
| Retail bonds | 2,50-5,50 | 2021 | EUR | 104.8 |
| Retail bonds | 2,50-3,25 | 2021 | EUR | 34.1 |
| Retail bonds | 2,50-3,25 | 2022 | EUR | 227.0 |
| Retail bonds | 2,50-3,25 | 2023 | EUR | 71.3 |
| Retail bonds | 2,25-3,00 | 2024 | EUR | 115.8 |
| Retail bonds | 1,75-2,50 | 2025 | EUR | 81.4 |
| Retail bonds | 1,75-2,50 | 2026 | EUR | 16.2 |
| Special bonds | 0.75 | 2024 | EUR | 0.8 |
| Special bonds | 0.75 | 2025 | EUR | 1.0 |
| Saving certificates | 0.00 | perpetual | EUR | 3.0 |
| | | | | 705.9 |

TOTAL DOMESTIC SECURITIES AS AT 31/3/2020 [EUR MN]

3695.4

D. EURO COMMERCIAL PAPERS

| Issue date | Maturity (in months) | Yield (in %) | Maturity date | Currency of issue | ISIN code | Discount value in EUR mn |
|------------|----------------------|--------------|---------------|-------------------|-----------|--------------------------|
| | | | | | | 0.0 |

E. EURO MEDIUM TERM NOTES (EMTN)

| Issue date | Maturity (in years) | Coupon rate (in %) | Maturity date | Currency of issue | ISIN code | Nominal amount in EUR mn |
|------------|---------------------|--------------------|---------------|-------------------|--------------|--------------------------|
| 02-05-14 | 6 | 6.500 | 02-05-20 | EUR | XS1064662890 | 3.6 |
| 06-05-15 | 7 | 3.875 | 06-05-22 | EUR | XS1227247191 | 1000.0 |
| 26-07-16 | 7 | 3.750 | 26-07-23 | EUR | XS1457553367 | 1000.0 |
| 03-05-19 | 5 | 0.625 | 03-12-24 | EUR | XS1989405425 | 500.0 |
| 27-06-17 | 7 | 2.750 | 27-06-24 | EUR | XS1637276848 | 850.0 |
| 04-11-15 | 10 | 4.250 | 04-11-25 | EUR | XS1314321941 | 1000.0 |
| 25-09-18 | 10 | 2.375 | 25-09-28 | EUR | XS1883942648 | 1500.0 |
| 21-01-20 | 10 | 0.625 | 21-01-30 | EUR | XS2105095777 | 1000.0 |
| 26-02-19 | 15 | 2.750 | 26-02-34 | EUR | XS1956050923 | 1100.0 |
| 21-01-20 | 20 | 1.250 | 21-01-40 | EUR | XS2105097393 | 750.0 |
| 03-05-19 | 30 | 2.750 | 03-05-49 | EUR | XS1989383788 | 1000.0 |
| | | | | | | 9703.6 |

TOTAL FOREIGN SECURITIES AS AT 31/3/2020 [EUR MN]**9703.6****F. DOMESTIC LOANS**

| Issue year | Interest rate (in %) ⁽²⁾ | Maturity year | Currency of issue | Remaining maturity (in years) | Balance (in EUR mn) |
|------------|-------------------------------------|---------------|-------------------|-------------------------------|---------------------|
| 2019 | 0.98 | 2026 | EUR | 6.3 | 250.0 |
| | | | | | 250.0 |

G. FOREIGN LOANS

| Creditor ⁽³⁾ | Issue year ⁽⁵⁾ | Interest rate (in %) | Maturity year | Currency of issue/reserve asset | Remaining maturity (in years) | Balance (in EUR mn) |
|-------------------------|---------------------------|----------------------|---------------|---------------------------------|-------------------------------|---------------------|
| EIB | 2004 | 1 | 2022 | EUR | 2.7 | 0.1 |
| EIB | 2004 | 1 | 2022 | EUR | 2.7 | 0.3 |
| CEB | 2004 | 6mE+0,30 | 2023 | EUR | 3.7 | 5.8 |
| CEB | 2003 | 6mE+0,30 | 2023 | EUR | 3.7 | 13.3 |
| EIB | 2004 | 1 | 2025 | EUR | 5.2 | 0.8 |
| CEB | 2010 | 3mE+0,60 | 2025 | EUR | 5.7 | 28.5 |
| EIB | 2004 | 1 | 2026 | EUR | 6.3 | 0.3 |
| EIB | 2006 | 3mE+0,70 | 2026 | EUR | 6.5 | 15.6 |
| CEB | 2014 | 6mE+0,15 | 2026 | EUR | 6.7 | 40.0 |
| CEB | 2007 | 6mE+0,09 | 2027 | EUR | 7.2 | 8.8 |
| EIB | 2018 | 6mE+0,181 | 2028 | EUR | 7.9 | 9.1 |
| CEB | 2018 | 1.06 | 2028 | EUR | 8.7 | 14.5 |
| CEB | 2008 | 3.7 | 2028 | EUR | 8.7 | 26.4 |
| EIB | 2019 | 6mE+0,413 | 2029 | EUR | 8.7 | 15.3 |

| | | | | | | |
|---|------|-----------|------|-----|------|---------------|
| EIB | 2004 | 4.45 | 2029 | EUR | 9.2 | 26.3 |
| EIB | 2019 | 0.438 | 2029 | EUR | 9.2 | 40.0 |
| EIB | 2017 | 6mE+0,217 | 2029 | EUR | 9.4 | 17.7 |
| EIB | 2019 | 0.269 | 2029 | EUR | 9.7 | 20.0 |
| CEB | 2009 | 3mE+0,48 | 2029 | EUR | 9.7 | 10.1 |
| CEB | 2009 | 3mE+0,48 | 2029 | EUR | 9.7 | 6.3 |
| CEB | 2014 | 1.46 | 2029 | EUR | 9.7 | 25.0 |
| CEB | 2010 | 3mE+0,55 | 2030 | EUR | 10.4 | 4.0 |
| ESM | 2013 | BLR+0,10 | 2031 | EUR | 11.5 | 6300.0 |
| CEB | 2017 | 1.08 | 2032 | EUR | 12.2 | 13.9 |
| CEB | 2013 | 6mE+0,81 | 2033 | EUR | 13.7 | 7.5 |
| EIB | 2004 | VSFR | 2033 | EUR | 13.7 | 118.3 |
| EIB | 2011 | 12mE+0,27 | 2034 | EUR | 14.8 | 30.0 |
| CEB | 2020 | 0.5 | 2035 | EUR | 14.8 | 6.0 |
| EIB | 2005 | VSFR | 2035 | EUR | 15.7 | 57.7 |
| EIB | 2004 | VSFR | 2035 | EUR | 15.7 | 37.7 |
| EIB | 2007 | 6mE+0,06 | 2035 | EUR | 15.7 | 65.7 |
| EIB | 2017 | 1.514 | 2037 | EUR | 17.2 | 36.0 |
| EIB | 2017 | 1.634 | 2037 | EUR | 17.3 | 27.0 |
| EIB | 2012 | 12mE+1,37 | 2037 | EUR | 17.4 | 189.5 |
| EIB | 2017 | 1.563 | 2037 | EUR | 17.5 | 12.6 |
| EIB | 2010 | 6mE +0,28 | 2038 | EUR | 18.3 | 50.7 |
| EIB | 2011 | 12mE+0,83 | 2038 | EUR | 18.7 | 16.2 |
| EIB | 2011 | 12mE+0,50 | 2039 | EUR | 19.7 | 49.0 |
| EIB | 2011 | 1.766 | 2040 | EUR | 20.7 | 40.0 |
| EIB | 2011 | 1.782 | 2040 | EUR | 20.7 | 22.2 |
| EIB | 2018 | 1.828 | 2043 | EUR | 23.2 | 30 |
| EFSF ⁽⁴⁾ | 2011 | | | EUR | | 224.8 |
| | | | | | | 7662.7 |
| TOTAL LOANS AS AT 31/3/2020 [EUR MN] | | | | | | 7912.7 |

TOTAL DEBT OF CENTRAL GOVERNMENT AS AT 31/3/2020 [EUR MN]

21311.7

Notes:

(1) Definition: Debt of the budgetary central government (BCG) excluding debt of Social Security Investments, state-owned enterprises categorised within the central government and the debt of local authorities. BCG is above 99% of the general government debt (as at 31/3/2020)

(2) E= Euribor rate; BLR=Basic Lending Rate; VSFR = other variable interest rate;m=months

(3)EIB=European Investment Bank, CEB= Council of Europe Development Bank, EFSF=European Financial Stability Facility, ESM=European Stability Mechanism

(4) Debt issued by the EFSF for Greece, Ireland and Portugal

(5) It refers to the first disbursement

(6) Excluding liabilities due to the issuance of Euro coin

(7) Between 31/12/2019 and 31/3/2020, the public debt (Central Government) increased by €556,9 mn. However, in the same period there has also been an increase in the cash buffer of the Government by €790,4mn.

Date 11-05-20