



REPUBLIC OF CYPRUS
MINISTRY OF FINANCE
PUBLIC DEBT MANAGEMENT OFFICE

ANNOUNCEMENT FOR THE RESULTS OF TREASURY BILLS AUCTION
24th of February 2020
13 Week Treasury Bills (28.02.20 – 29.05.20) for the amount of €100.000.000

The Public Debt Management Office announces that during today's 13 Week Treasury Bills Auction, tenders for a total nominal value of €222 mn were submitted out of which, €100 mn total nominal value have been accepted with a weighted average yield of -0,20%. The accepted yields ranged between -0,20% and -0,19%. The comprehensive results of the auction are shown below:

Announced amount	€100.000.000	
Tenor	13 Weeks	
Auction date	24 February 2020	
Issue date	28 February 2020	
Maturity date	29 May 2020	
Total offers received:		
- Competitive Offers	€ 183.000.000	
- Non-competitive Offers	€ 39.000.000	
Total nominal value of accepted offers:		
- Competitive Offers	€ 75.000.000	
- Non-competitive Offers	€ 25.000.000	
Offered yields(prices in euros):		
- Weighted average yield	-0,18%	100,0455
- Maximum yield	-0,05%	100,0125
- Minimum yield	-0,20%	100,0510
Accepted Yields(prices in euros):		
- Weighted average yield	-0,20%	100,0500
- Maximum yield	-0,19%	100,0480
- Minimum yield	-0,20%	100,0510

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24th February 2020

Public Debt Management Office