

DECLARATION OF INCOME Self Employed

Tax Year 2019



PART 1 - TAXPAYER'S DETAILS

TAXPAYER'S IDENTIFICATION CODE (T.I.C.)

Telephone: — residence mobile business

E-Mail: — Correspondence -
Taxisnet Service -

Economic Activity:

*ONLY AMEND if any the above details are incorrect:

A NAME SURNAME

B CORRESPONDENCE ADDRESS

A: STREET NUMBER APT. NO. B: P.O.BOX C: COUNTRY*

TOWN or VILLAGE / DISTRICT POST CODE POST CODE

Compulsory completion if part A or B is used..

C TELEPHONE NUMBERS RESIDENCE MOBILE BUSINESS

D CORRESPONDENCE E-MAIL Please note that this address does not applicable to the TAXISnet service for the submission of returns. The email for the TAXISnet service (<https://taxisnet.mof.gov.cy>) can be amended by you via the TAXISnet service.

E ECONOMIC ACTIVITY

PART 2 - REPRESENTATIVE'S DETAILS

A REPRESENTATIVE'S DETAILS T.I.C. TEL. NUMBER

NAME / BUSINESS NAME

B AUDITOR'S / AUDITING FIRM'S DETAILS T.I.C. TEL. NUMBER

NAME / BUSINESS NAME

PART 3 – TAX RESIDENCE AND OTHER INFORMATION (please tick X in the appropriate box)

A TAX RESIDENT OF THE REPUBLIC OF CYPRUS

IF YOU HAVE ANSWER YES SELECT ONE OF THE FOLLOWING:

YES NO

183 days 60

YOU ARE TAX RESIDENT IN THE REPUBLIC FOR 2019 IF YOU STAYED:

- for a period or periods exceeding in aggregate 183 days,
- at least 60 days but less than 184 days in total and if you complied with ALL of the following conditions during 2019:
 - you owned or rented a permanent residence in the republic,
 - you were not resident in any other country for more than 183 days,
 - you were not tax resident in any other Country and
 - did owned a business or were employed or held an office in the republic as at 31.12. 2019.

If you are Tax Resident, declare ALL WORLDWIDE INCOME in this declaration,
If you are not Tax Resident, declare only your income from sources in the Republic.

B INFORMATION FOR THE PURPOSES OF The General Health System (GHS)

1 SELF EMPLOYED AND SOCIAL INSURANCE (SI) PENSIONERS Complete only when submitting electronically

If in 2019 you received a Pension from the Social Insurance Services of the Republic of Cyprus or you were registered as self-employed with the Social Insurance Services of the Republic of Cyprus fill in the information in part « 3B.1 Information» to retrieve the data.

1- SI No.	2- Date of Birth	3- Gender

2 COUNTRY OF INSURANCE FOR SI AND GHS PURPOSES

- If you are tax resident and are insured in a European Economic Area (EEA) or Switzerland or you hold an S1 of that country declare your country of insurance
- if you are not Tax Resident declare your country of tax residency
- If you have a certificate of exemption for GHS contributions from the Cyprus Ministry of Health (MOH) complete the following

1 DO YOU HOLD AN S1	2 SI Number in Country of Insurance	3 DATE OF MOH CERTIFICATE	4 REF NUMBER OF MOH CERTIFICATE

I hereby certify that I have no knowledge of any reason for the withdrawal of this certificate.

4 CONTRIBUTIONS YOU HAVE MADE TO AN EQUIVALENT HEALTH PLAN OF ANOTHER COUNTRY IN 2019

1 Country Contributions paid to Contributions Paid

Persons who are insured in another EEA country or Switzerland will NOT pay GHS if they hold a valid certificate of exemption issued by the Cyprus Ministry Of Health. Contributions based on a comparable similar Law in force outside the Republic are given as a deduction in the computation.

C KEEPING OF BOOKS, RECORDS AND PREPARATION OF AUDITED ACCOUNTS

By virtue of article 30(1)(a) you are obliged to issue invoices, receipts and maintain books and records.

1. TURNOVER NOT EXCEEDING €70000? YES NO

If YES, please complete Parts 6C and 6D. In part 6C you must complete the fields marked with an asterisk (*).

2. ARE AUDITED ACCOUNTS PREPARED? YES NO

If yes, your auditor should also submit form T.D 1A ACC (2019) via TAXISnet. For the purposes of this Return submission of this form is deemed to be equivalent to the submission of accounts. However, you should keep the audited accounts and computations which may be requested by the Department at a later date whereupon you are obliged to present them on demand.

PART 4 – INCOME

A1 TRADE, AGRICULTURE, INDUSTRY, PROFESSION, VOCATION, ETC.

State your main economic activity by entering X in the appropriate box.

1. TRADE 2. INDUSTRY 3. AGRICULTURE AND FISHING 4. PROFESSION 5. VOCATION 6. EQUESTRIAN BETTING, O.P.A.P. ETC

INCOME ARISING IN THE

7a Declare the SI Category within which your activities fall

7. TAXABLE PROFIT CURRENT YEAR 8. LOSS CURRENT YEAR 9. LOSSES BROUGHT FORWARD FROM 1997 10. LOSSES MORE THAN 5 YEARS NOT CARRIED

INCOME ARISING OUTSIDE THE REPUBLIC OF CYPRUS

11. TAXABLE PROFIT CURRENT YEAR 12. (LOSS) CURRENT YEAR 13. (LOSSES) BROUGHT FORWARD FROM 1997
14. LOSSES MORE THAN 5 YEARS NOT CARRIED FORWARD 15. TAX PAID

A2 GAIN / (LOSS) ON DISPOSAL OF IMMOVABLE PROPERTY OR SHARES IN A PRIVATE COMPANY

1. GAIN FROM IMMOVABLE PROPERTY 2. GAIN FROM SHARES IN A PRIVATE COMPANY
3. (LOSS) FROM IMMOVABLE PROPERTY 4. (LOSS) FROM SHARES IN A PRIVATE COMPANY
5. T.I.C. or REG. NO. OF COMPANY
6. COUNTRY OF TIC

A3 INCOME FROM PARTNERSHIP

1. Partnerships are required to have audited accounts. The electronic submission of audited accounts of partnerships is currently not available. The department may ask you to submit a hard copy.

2. If you have a percentage of the partnership (column 5 below), complete this Part. If you DO NOT have a percentage of the partnership you are not considered a partner for tax purposes and you must complete PART 4.11 or an employee return accordingly.

3. Income from other sources, e.g. rents, interest, dividends should be declared in the relevant parts of the declaration and you should enter the partnership T.I.C in the respective the T.I.C. column.

CODE 1 IN THE REPUBLIC 2 OUTSIDE THE REPUBLIC

1	2	3	4	5
T.I.C.	PARTNERSHIP NAME	CODE	SI CATEGORY	% OF PARTNERSHIP PROFITS
1				
2				

	6	7	8	9	10	11
	SALARY	INTEREST ON CAPITAL	TRADING INCOME	TRADING LOSS	TAX WITHHELD € ¢	TAX PAID OUTSIDE THE REPUBLIC € ¢
1						
2						
TOTAL						

B1 PENSIONS (For widows and overseas pensions click here for note. 5)

CODE 1 NORMAL RATES FROM THE REPUBLIC 2 REDUCED RATES OVERSEAS 3 EXEMPTED 4 SOCIAL INSURANCE (DSI)
 5 OF A NON - RESIDENT FROM EMPLOYMENT IN THE REPUBLIC 6 WIDOWS 8 NORMAL RATES OVERSEAS

1	2	3	4	5	6
PAYER OF PENSION	NAME	CODE	PENSION AMOUNT	TAX WITHHELD € ¢	GHS WITHHELD € ¢
1 19103174M	STATE OFFICERS' PENSION	1			
2 18000001M	SOCIAL / STATUTORY PENSION (DSI)	4			
3 18000001M	INVALIDITY / DIASABILITY PENSION (DSI)	4			
4 19103174M	STATE OFFICERS' WIDOWS PENSION (choose code 1 or 6)				
5 18000001M	SOCIAL INSURANCE WIDOWS PENSION (choose code 1 or 6)				
6					
7					
TOTAL					

B2 1. Do the above incomes include Retrospective Income? YES NO
2. If you have answered yes does the retrospective relate to years 2012 -2016? YES NO

C RENTED PROPERTY (If the space in this section is insufficient you will need to submit your return via xml.). If you own a share in the property or it belongs to a partnership in which you are a partner, **enter the information relating to YOUR share only**. In the case of a partnership enter the T.I.C. of the partnership in column 6 and your proportion of the partnership rents. The department may request a copy of the **audited accounts of the partnership**. T.I.C. (column 6) is compulsory if defence or GHS has been withheld, i.e. if the lessee is a company, partnership or the state and special defence contribution (column 15) or GHS (column 16) has been deducted at source. **Amounts that you have paid by self assessment are NOT entered here.**

- C O D E
- 1 OFFICE – 3%
 2 SHOP – 3%
 3 FLAT – 3%
 4 HOUSE – 3%
 5 STOREHOUSE – 4%
 6 LAND – 0%
 7 PARKING SPACE – 0%
 8 FACTORY/HOTEL – 4%/7%
 9 OTHER PROPERTY 0%
 10 BUILDING ON WHICH 10% ALLOWANCE HAS BEEN CLAIMED – 3%

	1 PROPERTY REGISTRATION No.	2 CO- DE	3 DATE OF COMPLETION / ACQUISITION / DD / MM / YYYY	4 HAND OVER DATE DD / MM / YYYY	5 COST OF ACQUISITION (excluding cost of land)		6 LESSEE'S T.I.C. OR I.D. CARD No.	7 LESSEE'S NAME	8 OWNERSHI P SHARE (100%, 50%, 30% etc.)	9 OWNERSHI P AS AT 31.12. 2019
					1. COST €	2. AREA M ²				
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										

	10 ANNUAL GROSS RENT FROM PROPERTY IN THE REPUBLIC	11 ANNUAL GROSS RENT FROM PROPERTY OUTSIDE THE REPUBLIC	12 CAPITAL ALLOWANCES	13 INTEREST PAYABLE FOR RENTED PROPERTY	14 TAX PAID OUTSIDE THE REPUBLIC €	AMOUNTS WITHHELD IN THE REPUBLIC BY THE TENANT FOR	
						15 DEFENCE CONTRIBUTION €	16 GHS CONTRIBUTION €
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
TOTAL							

D1 BUILDINGS UNDER PRESERVATION ORDER (Your share of revenues / expenses only)

1 REGISTRATION No	2 RECOGNISED COST	3 RECOGNISED AREA M ²	4 LESSEE'S T.I.C. OR I.D. CARD No.	5 LESSEE'S NAME	6 OWNERSHIP SHARE (100%, 50%, 30% etc.)	7 YEAR OF COMMENCEMENT OF WORKS	8 DATE OF TOWN PLANNING CERTIFICATE DD / MM / YYYY
1							
2							
3							
4							
9 PRESERVATION ORDER No. (P.I.)	10 TOTAL RESTORATION EXPENSES to 2018	11 RESTORATION EXPENSES DURING 2019	12 GOVERNMENT GRANTS ALLOWED	13 TRANSFER OF COEFFICIENT	14 DEDUCTION FOR THE YEAR 11*(2-12-13) (10+11)	15 RENTS	16 DEFENCE CONTRIBUTION WITHHELD IN THE REPUBLIC €
1							
2							
3							
4							
TOTAL							

E INTEREST RECEIVABLE

C [1] FROM LOANS AND [2] FROM GOVERNMENT [3] FROM BANK, AND CO-OP SOCIETY [4] FROM NON- [5] FROM SOURCES
 O OTHER SOUCRES (without BONDS (3% Defence DEPOSITS / DEBENTURES OF PUBLIC GOVERNMENT BONDS (with OUTSIDE THE
 D SDC deduction at source) Contribution) COMPANIES AND OTHER (with SDC deduction at source) REPUBLIC
 E deduction 30%)

1 T.I.C. / I.D. CARD No.	2 NAME OF DEBTOR OR BANK	3 COD E	Enter your share ONLY			
			4 GROSS INTEREST	5 TAX PAID OUTSIDE THE REPUBLIC € ¢	6 DEFENCE WITHHELD € ¢	7 GHS WITHHELD € ¢
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

TOTAL

8 INTEREST RECEIPT DATE DD / MM /2019	9 COUNTRY OF ORIGIN	10 ACCOUNT TYPE	11 ACCOUNT NUMBER
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			

F DIVIDENDS

CODE [1] FROM COMPANIES IN THE REPUBLIC [2] FROM COMPANIES OUTSIDE THE REPUBLIC [3] FROM QUALIFYING SHIPS (EXEMPTED BY MERCHANT SHIPPING LAW)
 [4] DEEMED DIVIDENDS FROM PROFITS OF 2017 OF COMPANIES IN THE REPUBLIC

1 T.I.C. / I.D. CARD No.	2 COUN-TRY OF ORIGIN	3 BUSINESS NAME OF COMPANY	4 CO-DE	5 GROSS DIVIDEND	6 DEFENCE WITHHELD €	7 GHS WITHHELD € ¢	8 TAX PAID OUTSIDE THE REPUBLIC € ¢	9 DIVIDEND RECEIPT DATE DD / MM 2019
1								
2								
3								
4								
5								
6								
7								
8								

TOTAL TAXABLE DIVIDENDS (CODES 1, 2 AND 4)

G REDEMPTION OF LIFE INSURANCE POLICIES (Cancellation before the completion of 6 years from the commencement of the contract – click here for note 1)

1	2	3	4	5
T.I.C.	INSURANCE COMPANY	DATE OF ISSUE DD / MM / YYYY	DATE OF CANCELLATION DD / MM / 2019	TOTAL AMOUNT OF ASSURANCE PREMIUMS ALLOWED AS A DEDUCTION
1				
2				
3				
4				
5				

H INCOME FALLING UNDER ARTICLE 5 WHICH IS EXEMPT FROM INCOME TAX

- C O D E** Enter here incomes that are exempt from Income Tax by articles 8 and 36(3) of the Law BUT ARE SUBJECT TO GHS CONTRIBUTIONS.
- 1 Benefit / Allowance / Expenses exempted under Sections 4, 5 and 6 of article 8 (applies to the President, Members, Members of the Public Service and the Public Sector)
 - 2 Scholarship from an employer exempt under Article 8(10)
 - 3 Amounts deductible under Article 14 exempted under Article 8(11), e.g. surplus fund
 - 4 Remuneration of foreign officials exempted under Article 8(12) for public interest purposes
 - 5 Trade Profit on disposal of securities exempted under Article 8(22)
 - 6 Trade Profit from foreign exchange exempted under Article 8(24)
 - 7 Lump sum payments exempted under Article 8(9)
 - 8 Permanent Establishment Profits exempted under Article 36 (3)
 - 9 Exempt Benefits in kind (see "Παροχές σε είδος" leaflet on website, available only in Greek)

1	2	3	4	5	6	7	8
T.I.C. / I.D. CARD NUMBER	DETAILS	CO D E	OFFICER (Y/N)	INCOME IN THE REPUBLIC	INCOME OUTSIDE THE REPUBLIC	GHS WITHHELD €	SO C I A L I N S U R A N C E C A T E G O R Y
TOTAL							

I1 ANY OTHER TAXABLE INCOME

(Income from trading activities must be declared in PART 4.A1 except goodwill)

- C O D E**
- 1 IN THE REPUBLIC (Benefits not subject to Social Insurance (SI) are declared with code 7 or 9)
 - 2 OUTSIDE THE REPUBLIC (Wages, Salaries and Benefits)
 - 3 IN THE REPUBLIC-RESIDENT OUTSIDE THE REPUBLIC PRIOR TO COMMENCEMENT OF EMPLOYMENT - sect. 8(21)
 - 6 IN THE REPUBLIC-RESIDENT OUTSIDE THE REPUBLIC PRIOR TO COMMENCEMENT OF EMPLOYMENT - sect. 8(23)
 - 7 BENEFITS FROM DEBIT BALANCES OF RELATED PARTIES OF LEGAL PERSONS – article 5(1)(g) and 5(2)(g)
 - 8 AIF CARRIED INTEREST AND UCITS PERFORMANCE FEE (MIN €10000,00 TAX) – sect.20B and 20Γ (click here for note 5)
 - 9 BENEFITS FROM EMPLOYMENT NOT SUBJECT TO SI (amounts subject to SI should be included together with normal emoluments)
 - 10 TAXABLE RETIREMENT (B) OF CIVIL SERVANTS

	1	2	3	4	AMOUNT		7	8
					5	6		
	T.I.C. / I.D. CARD NUMBER	DETAILS	CO D E	OFFICER (Y/N)	INCOME / PROFIT	LOSS	TAX PAID €	GHS CONTRIBUTION €
1		FROM EMPLOYMENT						
2		SALARY FROM PERMANENT ESTABLISHMENT ABROAD	2					
3		FROM GOODWILL						
4								
5								
6								
TOTAL								

I2 1. Deduction for salary of first employment in the Republic

(a) The date you took up residence in the Republic

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(b) The date you commenced/ left your employment in the Republic

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(c) The aggregate number of days you resided outside the Republic prior to the commencement of your employment

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(d) The deduction per codes 3 or 6. This deduction must NOT be included in Part 5.

€	
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I3 1. Do the above incomes include Retrospective Income?

1		YES	2		NO
---	--	-----	---	--	----

2. If you have answered yes does the retrospective income relate to years 2012-2016

1		YES	2		NO
---	--	-----	---	--	----

J TOTAL INCOME – Summation of income declared in PARTS 4.A2 to 4.I1. (except Section G) plus PART 6.C1 (Turnover) or in the case of audited accounts 6C2.1.

€

PART 5 – DEDUCTIONS / ALLOWANCES

A MISCELLANEOUS DEDUCTIONS	
(For donations/subscriptions you should keep the certificates / receipts to be submitted upon request).	
1	2
DESCRIPTION	AMOUNT
1 TRADE UNION CONTRIBUTIONS	
2 PROFESSIONAL SUBSCRIPTIONS	
3 DONATIONS TO APPROVED CHARITABLE ORGANISATIONS	
4 REDUCTIONS OF SALARIES/WAGES OF BROADER PUBLIC SECTOR	
5 DONATIONS TO POLITICAL PARTIES	
6	
TOTAL	

B SHARES OF INNOVATIVE COMPANIES					
1	2	3	4	5	6
T.I.C.	YEAR OF INVESTMENT (2017-2019)	INITIAL AMOUNT OF INVESTMENT	AMOUNT CLAIMED UP TO 2018	AMOUNT TO BE CLAIMED IN 2019	TOTAL CLAIMED TO 2019
1					
2					
3					
4					
5					
6					
7					
TOTAL					

C DEDUCTIONS FOR LIFE INSURANCE PREMIUMS, CONTRIBUTIONS TO SOCIAL INSURANCE, PENSION, PROVIDENT FUNDS, ETC.							
(For Life insurance and restrictions on the deduction click here for note 3)							
NOTE: The GHS deduction IS NOT entered here. It will be computed in the GHS computation and will be deducted automatically in the income tax computation.							
CODE	1	2	3	4	5	6	
	APPROVED FUNDS	SOCIAL INSURANCE FUND	LIFE INSURANCE POLICIES	MEDICAL FUNDS AND PRIVATE MEDICAL INSURANCE(NO GHS)	WIDOWS PENSION FUND		
1	2	3	4	5		6	7
T.I.C.	NAME OF FUND / INSURANCE COMPANY	C O D E	DATE OF INSURANCE POLICY DD/MM/YYYY	INSURANCE ON LIFE OF		SUM ASSURED	AMOUNT PAID
				OWN	SPOUSE		
1	18000001M	2					
2		1					
3		4					
4		4					
5		5					
6		3					
7		3					
8		3					
LIFE INSURANCE							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
TOTAL							

PART 6 - OTHER INFORMATION

(6A4,6A5 and 6B must be completed)

A OTHER INCOME

€

1. MINIMUM GUARANTEED INCOME ALLOWANCE	€
2. MATERNITY ALLOWANCE	€
3. OTHER NON TAXABLE AMOUNTS (describe below)	€
<input type="text"/>	

OTHER RECEIPTS / PAYMENTS (If there are no amounts to be declared in 6A you must enter a 0)

4. NON – TAXABLE MONETARY AMOUNTS THAT YOU HAVE RECEIVED. (e.g. Gifts from parents, lottery winnings, wedding gifts)	€
5. MONETARY AMOUNTS THAT YOU HAVE DONATED (e.g. Gifts to children and other persons)	€

B INDICATE THE SYSTEM YOU USE TO ISSUE INVOICES AND RECEIPTS

1. BLOCKS OF DUPLICATE MANUAL SALES INVOICES AND RECEIPTS (Tick X or blank accordingly)	<input type="checkbox"/>
2.1 NUMBER OF FISCAL MEMORY DEVICES (Includes electronic cash registers, computerised systems and points of sale (P.O.S.))	<input type="text"/>
2.2 CODE NUMBER OF DEVICE (Fiscal) P.I.224/2010	<input type="text"/>
Model Number	F.M.S. Number
<input type="text"/>	<input type="text"/>

C INFORMATION FROM BOOKS AND RECORDS WHEN AUDITED ACCOUNTS ARE NOT PREPARED

(The fields indicated with an asterisk (*) must always be completed and at least one of the fields with (#) must be completed)

	±	€
# TURNOVER (excluding CAPO and IP rights)	+	
# INCOME CAPO REVENUE NATURE SUBSIDY	+	
# INCOME FROM INTELLECTUAL PROPERTY RIGHTS	+	
1. TOTAL TURNOVER FROM TRADE, AGRICULTURE, INDUSTRY, PROFESSION, VOCATION, ETC.	+	
2. COST OF SALES	-	
3.* WAGES AND SALARIES BENEFITS AND BENEFITS IN KIND AS AN EMPLOYER	-	
4.* EMPLOYER'S CONTRIBUTIONS TO SOCIAL INSURANCE AND OTHER APPROVED FUNDS	-	
5. MOTOR EXPENSES	-	
6. REPAIRS AND RENEWALS	-	
7. RENT PAYABLE	-	
8. BAD DEBTS	-	
9. INTEREST PAYABLE	-	
10. ACCOUNTING DEPRECIATION		
11. EXPENDITURE RELATING TO INTELLECTUAL PROPERTY RIGHTS		
12. OTHER EXPENSES	-	
13. TOTAL EXPENSES (Summation of lines 3 -12)	-	
14. OTHER INCOME	+	
15. ACCOUNTING PROFIT / LOSS FOR THE YEAR (1 - 2 -13 + 14)		
16. CAPO CAPITAL NATURE SUBSIDY	+	
17. COST OF ASSETS PERTAINING TO INTELLECTUAL PROPERTY RIGHTS		
18. AMOUNTS PAID FOR ROYALTIES, PREMIUMS, COMPENSATION, ETC	+	
19. AMOUNTS PAID FOR FILM LICENCES, ETC	+	
20. AMOUNTS PAID TO PROFESSIONALS, ARTISTS, ETC	+	

D COMPUTATION OF TAXABLE INCOME WHEN AUDITED ACCOUNTS ARE NOT PREPARED

±

€

	±	€
1.ACCOUNTING PROFIT / LOSS FOR THE YEAR (as PART 6.C15)		
2. DEPRECIATION	+	
3.CAPITAL ALLOWANCES OF ASSETS PERTAINING TO INTELLECTUAL PROPERTY RIGHTS		
4. OTHEP CAPITAL ALLOWANCES FOR THE YEAR	-	
5. OTHER DEDUCTIONS FOR INTELLECTUAL PROPERTY RIGHTS		
6. PROFIT / LOSS FROM THE SALE OF ASSETS		
7. BALANCING ADDITION / DEDUCTION		
8. INCREASE (+) / DECREASE (-) IN THE GENERAL PROVISION FOR BAD DEBTS		
9. INTEREST, FINES AND OTHER TAXES THAT ARE NOT ALLOWED	+	
10. GIFTS AND DONATIONS THAT ARE NOT ALLOWED	+	
11. ENTERTAINMENT EXPENSES THAT ARE NOT ALLOWED	+	
12. OTHER EXPENSES THAT ARE NOT ALLOWED	+	
13. OTHER INCOME THAT IS NOT TAXABLE	-	
TAXABLE INCOME (as PART 4.A1)		

COMPUTATION AND DEDUCTION OF GENERAL HEALTH SYSTEM (GHS)

1. Enter the incomes that you earned prior to commencement of GHS in Line 1A.
2. Netting off between types of income is not possible. If you owe any amounts for any category of income please pay with the correct code with all available electronic means.
3. For refunds from pensions you must apply to the Department which withheld the GHS contribution.
4. The Tax Department refunds GHS ONLY when the amount was paid to the Department, there are no amounts due to the Department for other categories of income and the amount if income subject to GHS does not exceed €180 000.
5. When the amount of income subject to GHS exceeds €180 000 and there is a refund you must apply to the Health Insurance Organisation (HIO) after you have paid any amounts due to the Tax Department
6. **When the amount due or repayable is up to €5 no amount is collectible or refundable.**

	1 Employee Remuneration	2 ProfitsSelf- Employed	3 Earnings Officers	4 Pensions	Other Income		7 TOTALS
					5 Interest / Dividends / Rents	6 other	
1 Income of period To 28.2.2019 (include retrospective incomes before the commencement of GHS)							
Period from 1.3.2019 to 31.12.2019							
TOTAL INCOME OF RETURN							
2 Amounts over 180000							
3 INCOME SUBJECT TO GHS							
Rates							
To 28.2.2019	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	
Period 1.3.2019 – 29.2.2020	1,70%	2,55%	1,70%	1,70%	1,70%	1,70%	
from 1.3.2020	2,65%	4,00%	2,65%	2,65%	2,65%	2,65%	
4. GHS CONTRIBUTION							
5 Additional contribution 10% for low temporary estimation							
6 DEDUCTIONS: AMOUNTS THAT WERE							
A WITHHELD AT SOURCE / PAID TO SIS							
B PAID WITH TEMPORARY ASSESSMENT (code 0213)							
C PAID BY SELF ASSESSMENT (codes 0313, 0314, 0315, 0712, 0713 and 0704)							
7 AMOUNT RETURNED BY HIO							
8 Intermediate computation							
9 GHS THAT MAY BE REFUNDABLE FROM HIO (Submit an application to the HIO)							
10A GHS REFUNDABLE FROM TD (when the amount exceeds €5)							
10B GHS DUE TO TD (when the amount exceeds €5)							
Collection code for due contributions	0315	0313	0315	0314	0712/0713/0704	0315	

*Note — the amount of contribution will be given as a deduction in the computation

11 SELF EMPLOYED PROFITS

A) GHS Income declared in temporary assessment	B) GHS Income from SIS	C) Total GHS Income (10 months)	D) SIS Annual Insurable Earnings
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PAYMENTS CAN BE MADE:

- Within the payment deadline stipulated in the law
 - either via the webpage www.jccsmart.com
 - or via your internet banking using the Payment Reference Number that you can obtain when you create the debt using the Tax Portal of the Tax Department (<https://taxportal.mof.gov.cy>)
- After the payment deadline ONLY via your internet banking using the Payment Reference Number that you can obtain when you create the debt using the Tax Portal of the Tax Department.

NOTES FOR TAX COMPUTATION

1. When an insurance policy is redeemed within 3 years of the insurance policy date, 30% of the insurance premiums is added to total income. If the insurance policy is redeemed between 3 and 6 years, 20% is added.
2. From the gross income of rented **buildings** deduct 20%. This deduction is not applicable to the gross rentals of land or parking lots.
3. The deduction for each life insurance policy cannot exceed 7% of the insured amount. Life insurance deductions are only allowed for the person who insures his own life. Deductions for insurance policies made by a person for the insurance of the spouse's life before 01/01/2003 will continue to be granted. The total deduction for medical funds and medical insurance is restricted to 1,5% of gross income that is not exempted for the purpose of calculation of taxable income. The contributions to General Health System and to the various funds in PART 5C are restricted to 1/5th of net income.
4. Tax Rates for 2019

Income	Rate	Tax for band €	Cumulative tax €
0 – 19 500	NIL	NIL	NIL
19 501 – 28 000	20 %	1 700	1 700
28 001 – 36 300	25 %	2 075	3 775
36 301 – 60 000	30 %	7 110	10 885
60 001 – and above	35 %		

5. Taxation with special rates. The option for special rates is available for each tax year and separately for each type of income. Incomes which you have chosen to tax separately with special rates are not taken into account to derive total income for deduction purposes.
 1. Pensions from outside the republic are taxed either with normal rates (code 8) or separately with a special rate of 5% for each euro exceeding €3420 (code 2).
 2. Widow's pensions (see circular 2015/12) are taxed either with normal rates (code 1) or separately with a special rate of 20 % for each euro exceeding €19500. If your **only** income is from widow's pension and you have opted to be taxed separately (code 6), then you must reduce it with the deduction for reductions of salaries/wages of the broader public sector.
 3. AIF carried interest and UCITS performance fee are taxed either with normal rates or separately with a special rate of 8% with a minimum amount of tax due of €10000.
6. If the income declared in the temporary assessment is less than 75% of the final taxable income, then an additional tax of 10% on the difference of the tax finally established and the amount of the temporary tax paid or due is imposed. The additional tax amount is automatically calculated without taking into account any foreign tax and you are permitted to change the amount accordingly.

INCOME TAX COMPUTATION (Compulsory completion irrespective of level of income and tax)				2019	
NAME AND SURNAME			TIC		
INCOME					
TOTAL INCOME (Transfer Total of PART 4.J)					
ADD : REDEMPTION OF LIFE INSURANCE POLICIES (PART 4.G and note 1)					
TOTAL TAXABLE INCOME					€
DEDUCTIONS					
WIDOW'S PENSION TO BE TAXED AT REDUCED RATES (see note 5)					
OVERSEAS PENSION TO BE TAXED AT REDUCED RATES (see note 5)					
INCOME FROM EMPLOYMENT WITH REDUCED RATES (see note 5)					
LOSSES OF CURRENT YEAR (Transfer PART 4.A1.8, PART 4.A1.12 and Total PART 4.11 col.6)					
LOSSES FROM PREVIOUS YEARS (enter the loss from your self -assessment of 2018)					
DIVIDENDS (Transfer Total PART 4.F col.5)					
INTEREST RECEIVED (Transfer Total PART 4.E col.4)					
EXEMPTIONS OF ARTICLES 8 AND 36(3)					
VARIOUS DEDUCTIONS (PART 5.A – POLITICAL DONATIONS ARE RESTRICTED TO €50000)					
REDUCTIONS OF SALARIES/WAGES OF BROADER PUBLIC SECTOR (PART 5.A)					
CAPITAL ALLOWANCES OF RENTED PROPERTIES (Transfer Total PART 4.C col.12)					
RENTED PROPERTY EXPENSES 20% ON GROSS RENTS (note 2)					
INTEREST OF RENTED PROPERTIES (Transfer Total PART 4.C col.13)					
PRESERVED BUILDINGS (Transfer PART 4.D col. 14 plus PART 4.D col. 15)					
OTHER (Expenses and cost of sales of business, Deduction for salary of first employment, pension exempt with code 3)					
TOTAL DEDUCTIONS					
NET INCOME / LOSS					
DEDUCTION FOR MEDICAL FUND AND MEDICAL INSURANCE (to be restricted to 1,5%) (note.3)					
GENERAL HEALTH SYSTEM (note.3)					
LIFE INSURANCE (to be restricted to 7% of insured amount of each policy) (note.3)					
PROVIDENT, WIDOWS AND PENSION FUNDS AND SOCIAL INSURANCE					
LESS TOTAL DEDUCTIONS (The amount in the second column is restricted to 1/5 of net income) (note.3)					
EXPENDITURE ON INVESTMENT IN SHARES OF INNOVATIVE COMPANIES (Transfer Total PART 5.B restricted to 50% of taxable income after all deductions including medical funds, life and provident etc.)					
TAXABLE INCOME / LOSS					€
TAX					
TAX ON TAXABLE INCOME (note 4)					
ADD : 20% TAX FOR WIDOWS PENSION EXCEEDING €19500 (note 5)					
ADD : 5% TAX FOR PENSIONS OUTSIDE THE REPUBLIC EXCEEDING €3420 (note 5)					
ADD 8% TAX FROM EMPLOYMENT WITH SPECIAL RATE (note 5)					
TOTAL AMOUNT OF TAX					€
TEMPORARY INCOME			LESS : TEMPORARY TAX		
COMPUTATION 10% ADDITIONAL TAX-BY TD			ADD: 10% ADDITIONAL TAX (note 6)		
LESS : TEMPORARY TAX					
ADD: 10% ADDITIONAL TAX (note 7)					
LESS : TAX DEDUCTED AT SOURCE (Transfer Totals PART 4.A3 col 10, PART 4. B1 col.5 and PART 4 I1 col.7 for income in the Republic)					
LESS : OVERSEAS TAX					
TAX DUE / REFUND					
PAYMENTS CAN BE MADE:					
<ul style="list-style-type: none"> • Within the payment deadline stipulated in the law <ul style="list-style-type: none"> ○ either via the webpage www.jccsmart.com ○ or via your internet banking using the Payment Reference Number that you can obtain when you create the debt using the Tax Portal of the Tax Department (https://taxportal.mof.gov.cy) • After the payment deadline ONLY via your internet banking using the Payment Reference Number that you can obtain when you create the debt using the Tax Portal of the Tax Department. 					

SPECIAL CONTRIBUTION FOR DEFENCE (SCD) CALCULATION

(Refundable SCD from interest can occur when total gross income, Part 4. J, is up to €12000 and there is no SCD due from other sources.

SCD incomes and withheld amounts are automatically apportioned 1/2 to each semester and you may transfer them to the specific semester to which they actually refer.)

A. DEFENCE CONTRIBUTION

SOURCE OF INCOME	A Semester		B Semester	
	Income	@% Contribution	Income	@% Contribution
GROSS RENTAL INCOME REDUCED BY 25% (code 0604)		3		3
INTEREST when total income (part 4.J) exceeds €12000 (code 0612)		30		30
INTEREST when total income (part 4.J) is up to €12000		3		3
INTEREST from government bonds		3		3
DIVIDENDS (code 0613)		17		17
TOTALS				
DEDUCTIONS:				
SCD DEDUCTED AT SOURCE				
OVERSEAS TAX				
SCD SELF ASSESSMENT PAID				
SCD DUE				
SCD REFUNDABLE from interest				
(Refunds are given only when «SCD DUE» is nil.)				
If you have submitted form T.D.38 declare the years of exemption and clear the amounts in the SCD CALCULATION.				
from _____ to _____				
Payments can only be made via your internet banking using the Payment Reference Number that you can obtain when you create the debt using the Tax Portal of the Tax Department (https://taxportal.mof.gov.cy). Each source of income is declared separately.				

