



REPUBLIC OF CYPRUS



ΤΜΗΜΑ
ΦΟΡΟΛΟΓΙΑΣ
TAX DEPARTMENT

10year GOVERNMENT BOND YIELD RATES

as at 31.12.2019

The Tax Department announces that the ten-year government bond yield rates as at 31.12.2019, which increased by 3%, represent the “reference rates” for the purposes of granting tax allowance on new capital as per article 9B of the Income Tax Law N.118(I)/2002, as amended, are published in the website of the Tax Department, under the section [“Direct Taxation / Other Information”](#).