



REPUBLIC OF CYPRUS



ΤΜΗΜΑ  
ΦΟΡΟΛΟΓΙΑΣ  
TAX DEPARTMENT

## **10year GOVERNMENT BOND YIELD RATES**

**as at 31.12.2023**

The Tax Department announces that the ten-year government bond yield rates as at 31.12.2023, which increased by 5%, represent the “reference rates” for the purposes of granting tax allowance on new capital as per article 9B of the Income Tax Law N.118(I)/2002, as amended, are published on the website of the Tax Department, under the section [“Direct Taxation / Other Information”](#).

*March 07, 2024*