

NOTICE BY «PAYING AGENT» OF OBLIGATION TO SUBMIT DECLARATIONS

REGULATION 11(1) OF THE ASSESSMENT AND COLLECTION OF TAXES LAW
(PROVISION OF INFORMATION PERTAINING TO INTEREST) REGULATION OF 2005

To: Director of the Department of Inland Revenue

I hereby declare that in accordance with the Assessment and collection of Taxes Law no.4 or 1978, as amended, I was a "paying agent" pertaining to interest during the tax year _____ (note1).

1. DATA OF «PAYING AGENT»

1.1 Full name and surname / business name of «paying agent»:

1.2 Tax Identification Code (T.I.C.) "paying agent":

(If a T.I.C. has not been issued you must also complete the applicable form I.R.162A / 163A)

2. ADDRESSES OF «PAYING AGENT»

2.1 Full home / registered office address of "paying agent":

(Delete accordingly)

Road / Street, number, apartment number / office number, Village / Municipality

Post code

Town / District

Telephone no. of home / registered office

2.2 Full work address of "paying agent":

Same as 2.1

Road / Street, number, apartment number / office number, Village / Municipality

Post code

Town / District

Telephone no. of work

2.3 Full correspondence address of "paying agent":

Same as 2.1

Same as 2.2

Road / Street, number, apartment number / office number, Village / Municipality

Post code

Town / District

Post office box (P.O.Box.)

Post code of P.O.Box

Town / District of P.O.Box

DECLARATION

Having full knowledge of the consequences of the Assessment and Collection of Taxes Law No.4 of 1978, as amended, I declare that all the information contained in this notice are true and correct.

Telephone no.

Signature

Name and Surname / Business Name

Capacity**

* Complete accordingly

** Enter "Director", "Managing Director", "Secretary", e.t.c. accordingly

Date

FOR OFFICIAL USE ONLY

"Paying agent" code

Name and Surname of IRD officer

Signature

NOTES

1. «Paying agent» means any economic operator established in the Republic, who pays interest to or secures the payment of interest for the immediate benefit of the beneficial owner, whether the operator is the debtor of the debt claim which produces the interest or the operator charged by the debtor or the beneficial owner with the paying interest or securing the payment of interest.
Any entity established in the Republic or in a designated area to which interest is paid or for which interest is secured for the benefit of the beneficial owner shall also be considered a paying agent upon such payment or securing of such payment, unless the economic operator has reason to believe, on the basis of official evidence produced by that entity, that:
 - (a) It is a legal person, with the exception of those legal persons referred to in the Assessment and Collection of Taxes (Provision of Information Pertaining to Interest) Regulation of 2005 , P.I. 360/2005 or
 - (b) its profits are taxed under the general arrangements for business taxation or
 - (c) it is an UCITS recognised in accordance with Directive 85/611/EEC of the European Council dated 20th December 1985.
2. Any «paying agent» who is obligated to submit to the Director data and information by virtue of the Assessment and Collection of Taxes (Provision of Information Pertaining to Interest) Regulation of 2005 , P.I. 360/2005, is obligated to submit to the Director, no later the 15th of January of the year following the tax year, during which the paying agent paid interest or secured the payment of interest, written notice of his obligation on a form approved by the Director.
3. Any «paying agent» which omits or neglects to comply with the provisions of the Assessment and Collection of Taxes (Provision of Information Pertaining to Interest) Regulation of 2005 , P.I. 360/2005, is guilty of an offence and upon conviction, is subject to a monetary penalty in accordance with the provisions of article 50 of the Assessment and Collection of Taxes law no.4 of 1978, as amended.
4. This notice must be submitted to the Department of Inland Revenue Head Quarters, at the Ministry of Finance or sent by Facsimile Transmission to the following fax. No. 22661243.