

## **CRS - Look Through Provision**

The Tax Department announces that Financial Institutions can use the above provision as described in pages 20 - 21 of the CRS Implementation handbook ([http://www.mof.gov.cy/mof/taxdep.nsf/All/5D50AD2C989D0463C225820B003F64A1/\\$file/handbook-standard-for-automatic-exchange-of-financial-information-in-tax-matters1.pdf?OpenElement](http://www.mof.gov.cy/mof/taxdep.nsf/All/5D50AD2C989D0463C225820B003F64A1/$file/handbook-standard-for-automatic-exchange-of-financial-information-in-tax-matters1.pdf?OpenElement)).

All jurisdictions that have publicly and at government level committed to adopt CRS by 2018, can be treated as participating jurisdictions for the years 2017 and 2018 (final reporting date 30/6/2018 and 30/6/2019 accordingly). The relevant jurisdictions are listed below:

### **Jurisdictions undertaking first exchanges by 2017**

Anguilla, Argentina, Belgium, Bermuda, British Virgin Islands, Bulgaria, Cayman islands, Colombia, Croatia, Czech Republic, Denmark, Estonia, Faroe Islands, Finland, France, Germany, Gibraltar, Greece, Guernsey, Hungary, Iceland, India, Ireland, Isle of Man, Italy, Jersey, Korea, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Mexico, Montserrat, Netherlands, Norway, Poland, Portugal, Romania, San Marino, Seychelles, Slovak Republic, Slovenia, South Africa, Spain, Sweden, Turks and Caicos Islands, United Kingdom.

### **Jurisdictions undertaking first exchanges by 2018**

Andorra, Antigua and Barbuda, Aruba, Australia, Austria, Azerbaijan, the Bahamas, Bahrain, Barbados, Belize, Brazil, Brunei Darussalam, Canada, Chile, China, Cook Islands, Costa Rica, Curacao, Dominica, Ghana, Greenland, Grenada, Hong Kong (China), Indonesia, Israel, Japan, Kuwait, Lebanon, Marshall Islands, Macao(China) Malaysia, Mauritius, Monaco, Nauru, New Zealand, Niue, Pakistan, Panama, Qatar, Russia, Saint Kitts and Nevis, Samoa, Saint Lucia, Saint Vincent and the Grenadines, Saudi Arabia, Singapore, Sint Maarten, Switzerland, Trinidad and Tobago, Turkey, United Arab Emirates, Uruguay, Vanuatu.

### **Jurisdictions undertaking first exchanges by 2019**

Nigeria.

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