



REPUBLIC OF CYPRUS

MINISTRY OF FINANCE



ΤΜΗΜΑ
ΦΟΡΟΛΟΓΙΑΣ
TAX DEPARTMENT

Assessment and Collection of Taxes (Exchange of Information within the framework of the Multilateral Competent Authority Agreement on the exchange of information of Country by Country Reports) Decree of 2017

We refer to the Decree issued by the Minister of Finance on the 26th of May 2017 (Regulation P.I. 161/2017) with regards to the automatic exchange of Country by Country Reports in connection to the implementation of the Organisation for Economic Co-operation and Development guidelines.

The Tax Department informs all interested parties of the following:

1. The due date for submitting the notifications required by the liable entities is the last day of the accounting year for submitting a country by country report. For the accounting years commencing from 1st January 2016 to 20th October 2016 the first notification will be due by the 20th October 2017.
2. The due date for submitting the country by country report required by the liable entities is 12 months after the last day of the accounting year for submitting a country by country report. The first year for which a country by country report is reportable is the accounting year commencing on or after 1st January 2016.
3. For the purpose of submitting the notifications and the country by country reports entities will need to register with the Government Gateway Portal (Ariadni) www.ariadne.gov.cy and obtain verification, by following the instructions of the aforementioned website. All obligated entities are urged to proceed with their registration.

13/7/2017